



NEWS RELEASE

Donaldson Company Releases Fiscal Year 2024 Sustainability Report

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Progress on emissions, operational efficiency, and community giving underscores long-term value creation

MINNEAPOLIS--(BUSINESS WIRE)-- Donaldson Company, Inc. (NYSE:DCI), a leading worldwide manufacturer of innovative filtration products and solutions, today published its Fiscal Year 2024 Sustainability Report. The report details progress against the Company's 2030 Sustainability Ambitions and outlines actions taken to reduce environmental impact, enhance employee safety, and invest in communities—efforts that support long-term business resiliency and customer alignment.

“Our sustainability strategy—Filtration for a Thriving Future—is tightly integrated with how we drive innovation, serve customers, and manage risk,” said Tod Carpenter, chairman, president and chief executive officer. “Fiscal 2024 was marked by tangible progress, with continued execution of initiatives that create value for our stakeholders and position Donaldson for long-term growth.”

Key Progress in Fiscal Year 2024

Strategic Focus Area	2030 Sustainability Ambition	FY24 Performance
Carbon Reduction	Targeting an absolute reduction of Scope 1 and 2 GHG emissions by 42% over a FY21 baseline	Reduced our Scope 1 and 2 GHG emissions by 18%, or more than 20,400 mt CO ₂ e, compared to the FY21 baseline
Resource Efficiency	Aim to reduce landfill waste from operations from a FY24 baseline and/or increase recycling, reuse, and material optimization, targeting a total impact of 3,200 metric tons (40% of FY24 landfill waste)	New ambition, initial baseline is FY24
Operational Resiliency	Aim to have year-over-year reductions in life-changing events and consistently have zero life-changing events	Seven life-changing events (work-related fatalities, hospitalizations, amputations, or vision loss due to serious injury or illness) occurred, which was an increase of three over FY23
Community Engagement	Aim to increase charitable giving through the Donaldson Foundation by 25% every four years, giving cumulatively at least \$13.5M from FY22 to FY30	The Donaldson Foundation donated \$1.2 million in FY24 and \$3.6 million cumulatively since the FY22 baseline

Business Advantage Through Sustainability

The report also outlines how Donaldson's sustainability efforts are enabling the company to:

- Reduce energy and material costs through operational efficiency and waste reduction
- Enhance supply chain competitiveness through renewable energy sourcing and emissions transparency
- Strengthen customer relationships, particularly with OEMs and multinationals seeking lower-carbon, circular solutions
- Maintain a strong reputation among institutional investors, regulators, and rating agencies

New in Fiscal Year 2024

- The introduction of an ambition to reduce landfill waste from operations and/or increase recycling, reuse, and material optimization, targeting a total impact of 3,200 metric tons (40% of FY24 landfill waste)
- Completion of 134 energy efficiency projects across global operations
- Advancement of a large-scale solar Virtual Power Purchase Agreement (VPPA) with partners to support U.S. electricity demand decarbonization

To access Donaldson's Fiscal Year 2024 Sustainability Report, visit www.Donaldson.com.

Statements in this release regarding future events and expectations, such as forecasts, plans, trends and projections relating to the Company's business and financial performance, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 and are identified by words or phrases such as "will likely result," "are expected to," "will continue," "will allow," "estimate," "project," "believe," "expect," "anticipate," "forecast," "plan" and similar expressions. These forward-looking statements speak only as of the date such statements are made and are subject to risks and uncertainties that could affect the Company's performance and could cause the Company's actual results for future periods to differ materially from any opinions or statements expressed. These factors include, but are not limited to, challenges in global operations; impacts of global economic, industrial and political conditions on product demand; impacts from unexpected events, including natural disasters; effects of unavailable raw materials or material cost inflation; inability to attract and retain qualified personnel; inability to meet customer demand; inability to maintain competitive advantages; threats from disruptive technologies; effects of highly competitive markets with pricing pressure; exposure to customer concentration in certain cyclical industries; inability to manage productivity improvements; inability to achieve commitments to ESG; results of execution of any acquisition, divestiture and other strategic transactions; vulnerabilities associated with information technology systems and security; inability to protect and enforce intellectual property rights; costs associated with governmental laws and regulations; impacts of foreign currency fluctuations; and effects of changes in capital and credit markets. These and other factors are described in Part I,

Item 1A, “Risk Factors” of the Company’s Annual Report on Form 10-K for the fiscal year ended July 31, 2023. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, unless required by law. The results presented herein are preliminary, unaudited and subject to revision until the Company files its results with the United States Securities and Exchange Commission on Form 10-Q.

About Donaldson Company, Inc.

Founded in 1915, Donaldson (NYSE: DCI) is a global leader in technology-led filtration products and solutions, serving a broad range of industries and advanced markets. Diverse, skilled employees at over 140 locations on six continents partner with customers—from small business owners to R&D organizations and the world’s biggest OEM brands. Donaldson solves complex filtration challenges through three primary segments: Mobile Solutions, Industrial Solutions and Life Sciences. Additional information is available at www.Donaldson.com.

For more information, contact:

Sarika Dhadwal (952) 887-3753

Sarika.Dhadwal@Donaldson.com

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