



NEWS RELEASE

The 30th Annual Oilympics Competition Comes to Lexington, Kentucky, June 11

6/11/2024

The competition highlights the best in the automotive preventive maintenance industry, competing to perform the quickest perfect oil change

LEXINGTON, Ky., June 11, 2024 /PRNewswire/ -- Valvoline Inc. (NYSE: VVV), the quick, easy, trusted leader in preventive automotive maintenance, today announced the 30th annual international Oilympics competition will be held in Lexington, Kentucky, on June 11. This nod to the world Olympic games includes 39 regional Valvoline Inc. teams across the U.S. and Canada competing to determine which will execute a perfect service experience.

"We are excited to host the best of the best in Valvoline's hometown of Lexington, Kentucky," said Valvoline Inc., President and CEO Lori Flees. "Starting from a field of nearly 10,000 service center technicians, the 117 technicians who compete at Oilympics are some of the fastest and most skilled across Valvoline's network."

The tradition began in 1994 with Valvoline Instant Oil ChangeSM stores and has grown into an international competition to include Valvoline Inc.'s 1,900-plus company-owned and franchised service centers in North America under the Valvoline Instant Oil Change and Great Canadian Oil Change retail service brands.

Those competing in Oilympics will complete Valvoline Inc.'s proprietary multi-step service process called SuperPro[™]. The process begins the moment a customer is greeted at the service center and ends when the service

center employee waves goodbye when the service is complete.

Teams compete locally to determine a regional winner that will represent their market or franchise system. Those qualifying advance to the international competition where judges from across the organization observe, time, and score each team.

While speed is a factor just like in the Olympics, quality of the service delivery is what ultimately determines which teams take gold, silver, and bronze spots on the podium. The U.S. and Canadian gold-winning teams win the title, a trophy and an award from the company. There are also honors for most valuable player and best overall service experience.

About Valvoline Inc.

Valvoline Inc. (NYSE: VVV) is the quick, easy, trusted leader in automotive preventive maintenance. Valvoline Inc. is creating shareholder value by driving the full potential in our core business, accelerating network growth and innovating to meet the needs of customers and the evolving car parc. With approximately 1,900 service centers throughout North America, Valvoline Inc. and our franchise partners keep customers moving with our 4.6 out of 5 star* rated service that includes 15-minute stay-in-your-car oil changes; battery, bulb and wiper replacements; tire rotations; and other manufacturer recommended maintenance services. In fiscal year 2023, Valvoline's network delivered approximately 27 million services to generate \$1.4 billion in revenue from \$2.8 billion in system-wide store sales, marking 17 years of consecutive system-wide same-store sales growth. At Valvoline Inc., it all starts with our people, including our more than 10,00 team members and strong, long-standing franchise partners. We are proud to be an 11-time winner of the BEST Award for training excellence and a top-rated franchisor in our category by Entrepreneur and Franchise Times. To learn more, or to find a service center near you, visit **vioc.com**.

* Based on a survey of more than 900,000 Valvoline Instant Oil ChangeSM customers annually

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