



## NEWS RELEASE

### Valvoline Inc. Declares Dividend on Common Stock

LEXINGTON, Ky., July 27, 2017 – The board of directors of Valvoline Inc. (NYSE: VVV) today declared a quarterly cash dividend of 4.9 cents per share on Valvoline™ common stock. The dividend is payable on September 15, 2017 to shareholders of record on September 1, 2017.

#### **About Valvoline™**

Valvoline Inc. (NYSE:VVV) is a leading worldwide producer and distributor of premium-branded automotive, commercial and industrial lubricants, and automotive chemicals. Valvoline ranks as the #2 quick-lube chain by number of stores and #3 passenger car motor oil in the DIY market by volume in the United States. The brand operates and franchises more than 1,070 Valvoline Instant Oil Change<sup>SM</sup> centers in the United States. It also markets Valvoline™ lubricants and automotive chemicals; MaxLife™ lubricants created for higher-mileage engines, SynPower™ synthetic motor oil; and Zerex™ antifreeze. Visit [www.valvoline.com](http://www.valvoline.com) to learn more.

<sup>TM</sup> Trademark, Valvoline or its subsidiaries, registered in various countries

<sup>SM</sup> Service mark, Valvoline or its subsidiaries, registered in various countries

#### **FOR FURTHER INFORMATION:**

##### **Investor Relations:**

Sean T. Cornett

+1 (859) 357-2798

[scornett@valvoline.com](mailto:scornett@valvoline.com)

##### **Media Relations:**

Valerie Schirmer

+1 (859) 357-3235

[vschirmer@valvoline.com](mailto:vschirmer@valvoline.com)