



NEWS RELEASE

Valvoline Inc. Declares Dividend on Common Stock

1/24/2017

LEXINGTON, Ky.--(BUSINESS WIRE)-- The board of directors of Valvoline Inc. (NYSE: VVV) today declared a quarterly cash dividend of 4.9 cents per share on Valvoline™ common stock. The dividend is payable on March 15, 2017 to shareholders of record on March 1, 2017. As of December 31, 2016, there were 204,530,203 shares of Valvoline common stock outstanding.

About Valvoline™

Valvoline Inc. (NYSE:VVV) is a leading worldwide producer and distributor of premium-branded automotive, commercial and industrial lubricants, and automotive chemicals. In 2016, it ranked as the #2 quick-lube chain by number of stores and #3 passenger car motor oil in the DIY market by volume in the United States. The brand operates and franchises more than 1,070 Valvoline Instant Oil Change™ centers in the United States. It also markets Valvoline™ lubricants and automotive chemicals; MaxLife™ lubricants created for higher-mileage engines, SynPower™ synthetic motor oil; and Zerex™ antifreeze. Visit www.valvoline.com to learn more.

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