NEWS RELEASE

Coastal Employee Giving Fund Surpasses $1 Million in Community Grants

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Milestone celebrates employees' commitment to supporting local communities
EVERETT, Wash., Nov. 16, 2026 (GLOBE NEWSWIRE) -- Coastal Community Bank ("coastal", "our", "we", "bank") announced that the Coastal Employee Giving Fund (the "Fund") has surpassed $1 million in community grants, marking a significant milestone in employees' collective commitment to giving back.

The milestone reflects the power of employees coming together around a shared purpose: strengthening the communities where they live and work. Through the fund, that commitment translates into grants that help nonprofit organizations serve their communities and respond to local needs.

"Reaching $1 million in community grants is a meaningful reflection of our employees' generosity and care for their neighbors," said Chris Adams, Executive Chair at Coastal Community Bank. "Each grant represents an opportunity to support the organizations doing essential work in our communities. We're proud of this milestone and grateful to everyone who helped make it possible."

The Fund was created in 2001 to empower employees to manage charitable giving. A committee of donors meets twice a year to review organizations that support that giving cycle focus area. They review submissions and make grant determinations. Supported entirely by donations contributed by employees and directors, the Fund enables staff to pool their donations for the greatest impact in each community.

"At our Employee Giving Fund's inception, our dollars were small and our hearts were large. As the bank grew, so did our charitable dollars," said Kaye Phinney, retired Coastal banker, who managed the

program for many years. “All employees and directors embraced charitable giving. Surpassing $1 million in grants is a great achievement from our humble beginnings!”

As the fund moves beyond this milestone, Coastal celebrates the employees and nonprofit partners whose commitment turns giving into lasting community impact.

About Coastal Financial

Coastal Financial Corporation (Nasdaq: CCB) (the “Company”), is an Everett, Washington based bank holding company whose wholly owned subsidiaries are Coastal Community Bank (“Bank”) and Arlington Olympic LLC. The $5.23 billion Bank provides service through 14 full-service branches in Snohomish, Island and King Counties, one loan production office in King County, the Internet and its mobile banking application. The Bank provides banking as a service to digital financial service providers, companies and brands that want to provide financial services to their customers through the Bank's CCBX segment. To learn more about the Company visit www.coastalbank.com.

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Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements reflect our current views with respect to, among other things, future events and our financial performance. Any statements about our management’s expectations, beliefs, plans, predictions, forecasts, objectives, assumptions or future events or performance are not historical facts and may be forward-looking. These statements are often, but not always, made through the use of words or phrases such as “anticipate,” “believes,” “can,” “could,” “may,” “predicts,” “potential,” “should,” “will,” “estimate,” “plans,” “projects,” “continuing,” “ongoing,” “expects,” “intends” and similar words or phrases. Any or all of the forward-looking statements in this press release may turn out to be inaccurate. The inclusion of or reference to forward-looking information in this press release should not be regarded as a representation by us or any other person that the future plans, estimates or expectations contemplated by us will be achieved. We have based these forward-looking statements largely on our current expectations and projections about future events and financial trends that we believe may affect our financial condition, results of operations, business strategy and financial needs. Our actual results could differ materially from those

anticipated in such forward-looking statements as a result of risks, uncertainties and assumptions that are difficult to predict. Factors that could cause actual results to differ materially from those in the forward-looking statements include, without limitation, our ability to effectively evaluate and manage counterparty risk associated with CCBX partners and the risk that the conflicts in the Middle East and/or changes in U.S. trade policies, including the imposition of tariffs and retaliatory tariffs, may adversely impact our business, financial condition, and results of operations and those other risks and uncertainties discussed under “Risk Factors” in our Annual Report on Form 10-K for the most recent period filed and in any of our subsequent filings with the Securities and Exchange Commission.

If one or more events related to these or other risks or uncertainties materialize, or if our underlying assumptions prove to be incorrect, actual results may differ materially from what we anticipate. You are cautioned not to place undue reliance on forward-looking statements. Further, any forward-looking statement speaks only as of the date on which it is made, and we undertake no obligation to update or revise any forward-looking statement to reflect events or circumstances after the date on which the statement is made or to reflect the occurrence of unanticipated events, except as required by law.

Source: Coastal Financial Corporation

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