



NEWS RELEASE

Coastal Community Bank earns Silver in Best Bank Category, Highlights Community Support

2026-09-29

EVERETT, Wash., Sept. 29, 2026 (GLOBE NEWSWIRE) -- Coastal Community Bank (the "Bank", "Coastal", "our", "we") has earned the silver award in the Best Bank category of the Seattle Times' Best in the PNW program. The recognition reflects the relationships at the heart of our work—our customers, community partners, and dedicated employees. Every day, we strive to be more than a place to bank by helping local businesses grow, supporting community initiatives, and investing in the places we call home.

Beyond this recognition, Coastal Community Bank remains dedicated to making a meaningful difference in the communities it serves through volunteer efforts, financial education, support for the people we serve, and charitable giving.

"We are proud of this recognition, and even prouder of the work our team does to make a difference in our communities," said Chris Adams, Executive Chair of the Corporation.

Coastal Community Bank is proud to announce the award of \$48,500 in impact grants to six nonprofit organizations serving Snohomish and King counties. The funding will support programs that advance financial education, workforce development, affordable housing, and basic needs assistance, while also providing critical resources for women and children experiencing homelessness. Through these investments, the Bank continues its commitment to strengthening communities and expanding opportunities for those most in need.

Coastal Community Bank employees have participated in more than ten fundraising events in the past two weeks, supporting the important work of nonprofits in our community.

The Coastal Rack Pack team will be participating in the Making Strides Against Breast Cancer walk on October 24 in Everett. [Visit the website](#) to sign up for or donate to the walk.

"Community banking remains at the heart of who Coastal is," Adams said. "We're grateful for the opportunity to support local businesses, work alongside our nonprofit partners, and invest in the places we call home."

About Coastal Financial

Coastal Financial Corporation (Nasdaq: CCB) (the "Company"), is an Everett, Washington based bank holding company whose wholly owned subsidiaries are Coastal Community Bank ("Bank") and Arlington Olympic LLC. The \$5.46 billion Bank provides service through 14 full-service branches in Snohomish, Island and King Counties, one loan production office in King County, the Internet and its mobile banking application. The Bank provides banking as a service to digital financial service providers, companies and brands that want to provide financial services to their customers through the Bank's CCBX segment. To learn more about the Company visit www.coastalbank.com.

Contact

Chris D. Adams, Executive Chair of Coastal Financial Corporation, cadams@coastalbank.com

Eric Sprink, Chief Executive Officer, esprink@coastalbank.com

Joel G. Edwards, Chief Financial Officer, jedwards@coastalbank.com

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements reflect our current views with respect to, among other things, future events and our financial performance. Any statements about our management's expectations, beliefs, plans, predictions, forecasts, objectives, assumptions or future events or performance are not historical facts and may be forward-looking. These statements are often, but not always, made through the use of words or phrases such as "anticipate," "believes," "can," "could," "may," "predicts," "potential," "should," "will," "estimate," "plans," "projects," "continuing," "ongoing," "expects," "intends" and similar words or phrases. Any or all of the forward-looking statements in this earnings release may turn out to be inaccurate. The inclusion of or reference to forward-looking information in this earnings release should not be regarded as a representation by us or any other person that the future plans, estimates or expectations contemplated by us will be achieved. We have based these forward looking statements largely on our current expectations and projections about future events and financial trends that we believe may affect our financial condition,

results of operations, business strategy and financial needs. Our actual results could differ materially from those anticipated in such forward-looking statements as a result of risks, uncertainties and assumptions that are difficult to predict. Factors that could cause actual results to differ materially from those in the forward-looking statements include, without limitation, our ability to effectively evaluate and manage counterparty risk associated with CCBX partners and the risk that the conflicts in the Middle East and/or changes in U.S. trade policies, including the imposition of tariffs and retaliatory tariffs, may adversely impact our business, financial condition, and results of operations and those other risks and uncertainties discussed under “Risk Factors” in our Annual Report on Form 10-K for the most recent period filed and in any of our subsequent filings with the Securities and Exchange Commission.

If one or more events related to these or other risks or uncertainties materialize, or if our underlying assumptions prove to be incorrect, actual results may differ materially from what we anticipate. You are cautioned not to place undue reliance on forward-looking statements. Further, any forward-looking statement speaks only as of the date on which it is made, and we undertake no obligation to update or revise any forward-looking statement to reflect events or circumstances after the date on which the statement is made or to reflect the occurrence of unanticipated events, except as required by law.

Source: Coastal Financial Corporation

-->