COASTAL FINANCIAL CORPORATION

INVESTOR PRESENTATION

Second Quarter 2025

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Important note regarding forward-looking statements:

Statements made in this presentation (or conveyed orally) which are not purely historical are forward-looking statements, as defined in the Private Securities Litigation Reform Act of 1995. This includes any statements regarding Coastal Financial Corporation's ("Coastal") plans, objectives, or goals for future operations, products or services, and forecasts of its revenues, earnings, or other measures of performance. Such forward-looking statements may be identified by the use of words such as “believe,” “expect,” “anticipate,” “plan,” “estimate,” “should,” “intend,” "target," “outlook,” “project,” “guidance,” “forecast,” or similar expressions. Forward-looking statements are based on current management expectations and, by their nature, are subject to risks and uncertainties. Actual results may differ materially from those contained in the forward-looking statements. Factors which may cause actual results to differ materially from those contained in such forward-looking statements include those identified in the Company’s most recent Form 10-K and subsequent Form 10-Qs and other SEC filings, and such factors are incorporated herein by reference.

If one or more events related to these or other risks or uncertainties materialize, or if Coastal’s underlying assumptions prove to be incorrect, actual results may differ materially from what Coastal anticipates. You are cautioned not to place undue reliance on forward-looking statements. Further, any forward-looking statement speaks only as of the date on which it is made and Coastal undertakes no obligation to update or revise any forward-looking statement to reflect events or circumstances after the date on which the statement is made or to reflect the occurrence of unanticipated events.

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Presentation:

Within the charts and tables presented, certain segments, columns and rows may not sum to totals shown due to rounding.

Non-GAAP Measures:

This presentation includes certain non-GAAP financial measures. These non-GAAP measures are provided in addition to, and not as substitutes for, measures of our financial performance determined in accordance with GAAP. Our calculation of these non-GAAP measures may not be comparable to similarly titled measures of other companies due to potential differences between companies in the method of calculation. As a result, the use of these non-GAAP measures has limitations and should not be considered superior to, in isolation from, or as a substitute for, related GAAP measures. Reconciliations of these non-GAAP financial measures to the most directly comparable GAAP financial measures can be found at the end of this presentation.

This presentation includes non-GAAP financial measures to illustrate the impact of BaaS loan expense on net loan income and yield on CCBX loans, and net interest margin. Net BaaS loan income divided by average CCBX loans is a non-GAAP measure that includes the impact BaaS loan expense on net BaaS loan income and the yield on CCBX loans. The most directly comparable GAAP measure is yield on CCBX loans. Net interest income net of BaaS loan expense divided by average earning assets is a non-GAAP measure that includes the impact BaaS loan expense on net interest income. The most directly comparable GAAP measure is net interest income. Net interest margin, net of BaaS loan expense is a non-GAAP measure that includes the impact of BaaS loan expense on net interest margin. The most directly comparable GAAP measure is net interest margin.

This presentation includes non-GAAP financial measures to provide meaningful supplemental information regarding the Company’s operational performance and to enhance investors’ overall understanding of such financial performance. Pre-tax, pre-provision net revenue ("PPNR") is presented to illustrate the impact of provision for income tax, provision for credit losses, BaaS credit and fraud indemnification income and BaaS loan expense have on net income. The most directly comparable GAAP measure is net income. Core expenses is presented to illustrate the impact of BaaS loan expense and BaaS fraud expenses and reimbursement of expenses (BaaS) have on noninterest expense. The most directly comparable GAAP measure is noninterest expense. Core net revenue is presented to illustrate the impact of BaaS credit enhancements, BaaS fraud enhancements, reimbursement of expenses (GAAP) and BaaS loan expense have on revenue. The most directly comparable GAAP measure is revenue.



SECOND QUARTER 2025 HIGHLIGHTS

Total deposits of $3.91 billion, an increase of $122.3 million, or 3.2%, over the prior quarter

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Core net revenue[(1)] growth of 3.7% from the quarter ended March 31, 2025

Revenue decreased 14.4% compared to the quarter ended March 31, 2025

Due to lower credit enhancement revenue which is directly related to lower provision for credit losses

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Retaining our portion of fee income on sold credit card loans

Total of 313,827 off-balance sheet credit cards with fee earning potential up from 237,024 at March 31, 2025

Total of 6,258,428 CCBX debit cards with fee earning potential up from 5,514,674 at March 31, 2025

Robinhood has entered the production testing phase for its suite of deposit products, while Dave finalized production testing in Q2 and has launched, expanding our footprint in digital banking solutions. The introduction of these products are expected to diversify and grow deposits

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Sold $1.30 billion of loans during the quarter, the majority of which were credit card receivables, and swept $478.7 million of deposits off balance-sheet

Note: Data as of the three months ended June 30, 2025 unless otherwise indicated

[(1)]Core net revenue is a non-GAAP measure which includes net interest income and noninterest income, adjusted for BaaS credit enhancement, BaaS fraud enhancement, reimbursement of expenses (BaaS) and BaaS loan expense associated with the CCBX operating segment. This produces a figure which can be compared to revenue. Refer to the "Non-GAAP Reconciliation" in the Appendix for more information.

SECOND QUARTER 2025 FINANCIAL SUMMARY

EPS

- Diluted EPS of $0.71, compared to $0.63 LQ, impacted by elevated expenses
- ROA of 0.99% in quarter ended June 30, 2025, compared to 0.93% LQ, and 1.21% in PYQ

Net Income & Core PPNR

- Net income of $11.0 million, up 13.3% over LQ, and down 4.9% versus PYQ
  - Core PPNR[(1)] of $15.3 million, up 10.3% compared to LQ, and down 7.2% versus PYQ
- Revenue of $119.4 million, down 14.4% compared to LQ
  - Total core net revenue[(2)] of $52.2 million, up 3.7% compared to LQ
- Noninterest income includes a net $439,000 loss on equity securities due to the re-valuation of a privately held equity stake - Management doesn't believe the write-down is indicative of longer-term trends

Loans

- Total loans, net of deferred fees increased $23.0 million, or 0.7%, to $3.54 billion as of June 30, 2025
- We continue to focus on higher quality CCBX loans
- CCBX loans sales of $1.30 billion, compared to $744.6 million LQ
  - Primarily credit card loan sales - $1.00 billion, compared to $570.5 million LQ
- Loan yield impacted by increase in lower yielding capital call lines and change in mix of loans; 11.11% for the quarter ended June 30, 2025, down 0.22% versus PQ

Deposits

- Deposits increased $122.3 million, or 3.2%, to $3.91 billion during the quarter ended June 30, 2025 due to CCBX growth
- $478.7 million transferred off the balance sheet for additional FDIC insurance coverage and sweep purposes as of June 30, 2025

Capital

- Tangible book value[(3)] grew 2.1% from LQ and 30.0% versus PYQ to $30.59 per share
- Bank Common Equity Tier 1 ratio grew to 12.36%, Bank Total Risk-based Capital increased to 13.65%

Note: Data as of the three months ended June 30, 2025 unless otherwise indicated. "LQ" refers to quarter ending March 31, 2025, "PYQ" refers to quarter ended June 30, 2024

[(1)] Pre-tax,pre-provision net revenue, adjusted for provision for credit losses, provision for income taxes, indemnifications and BaaS loan expense associated with the CCBX operating segment. This produces a figure which can be compared to net income. Refer to the "Non-GAAP Reconciliation" in the Appendix for more information.

[(2)] Core net revenue includes net interest income and noninterest income, adjusted for BaaS credit enhancement and BaaS fraud enhancement and reimbursement of expenses (BaaS) and BaaS loan expense associated with the CCBX operating segment. This produces a figure which can be compared to revenue. Refer to the "Non-GAAP Reconciliation" in the Appendix for more information.

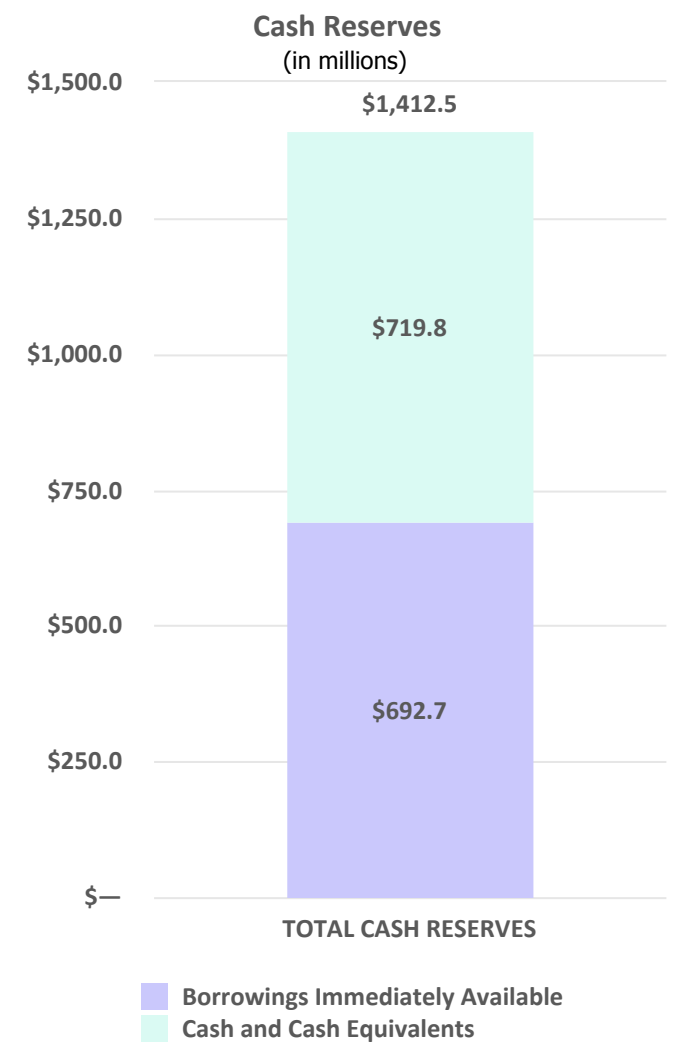
[(3)] Tangible equity to tangible assets is a non-GAAP measure. Since there is no goodwill or other intangible assets as of the date indicated, tangible equity to tangible assets is the same as total shareholders' equity to total assets as of the date indicated.

SECOND QUARTER 2025 GAAP RESULTS

(Dollars in thousands, except per share data)	As of and for the Quarter Ended 2Q2025	1Q2025	4Q2024	3Q2024	2Q2024
Net interest income	$ 76,737	$ 76,062	$ 72,377	$ 72,273	$ 66,172
Total noninterest income	42,693	63,477	74,100	78,790	69,138
Total revenue	**119,430**	**139,539**	**146,477**	**151,063**	**135,310**
Provision for credit losses	**32,211**	**55,781**	**61,867**	**70,257**	**62,325**
Total noninterest expense	**72,832**	**71,989**	**67,411**	**64,424**	**57,964**
Income before income tax	14,387	11,769	17,199	16,382	15,021
Provision for income taxes	3,359	2,039	3,832	2,926	3,425
Net income	**$ 11,028**	**$ 9,730**	**$ 13,367**	**$ 13,456**	**$ 11,596**
Earnings per share – diluted [1]	0.71	0.63	0.94	0.97	0.84
Core net revenue [2]	$ 52,229	$ 50,365	$ 47,805	$ 45,608	$ 42,832
Balance Sheet Data:					
Loans ex. LHFS	$ 3,540,330	$ 3,517,359	$ 3,486,565	$ 3,413,894	$ 3,321,813
Allowance for loan losses	(164,794)	(183,178)	(176,994)	(171,674)	(148,878)
Cash and due from banks	719,759	624,302	452,513	484,026	487,245
All other assets	385,264	380,799	359,124	338,226	299,369
Total assets	**4,480,559**	**4,339,282**	**4,121,208**	**4,064,472**	**3,959,549**
Total deposits	3,913,571	3,791,229	3,585,332	3,627,288	3,543,432
Total borrowings	47,960	47,923	47,884	47,847	47,810
All other liabilities	57,319	50,213	49,288	57,407	51,614
Total liabilities	**4,018,850**	**3,889,365**	**3,682,504**	**3,732,542**	**3,642,856**
Total shareholders' equity	**$ 461,709**	**$ 449,917**	**$ 438,704**	**$ 331,930**	**$ 316,693**
Net interest margin	**7.06%**	**7.48%**	**7.23%**	**7.42%**	**7.12%**
Net interest margin, net of BaaS loan expense [3]	**4.07%**	**4.28%**	**4.16%**	**4.11%**	**4.00%**
Return on average assets	**0.99%**	**0.93%**	**1.30%**	**1.34%**	**1.21%**
Efficiency ratio	**60.98%**	**51.59%**	**46.02%**	**42.65%**	**42.84%**

(1) Share and per share-diluted amounts are based on total actual or average common shares outstanding, as applicable.
(2) Core net revenue includes net interest income and noninterest income, adjusted for indemnification income, reimbursement of expenses (BaaS) and BaaS loan expense associated with the CCBX operating segment. This produces a figure which can be compared to revenue. Refer to the "Non-GAAP Reconciliation" in the Appendix for more information.
(3) Net interest margin, net of BaaS loan expense includes the impact of BaaS loan expense on net interest margin. This produces a figure which can be compared to net interest margin. Refer to the "Non-GAAP Reconciliation" in the Appendix for more information.

SOLID CONSOLIDATED BALANCE SHEET



CAPITAL AND LIQUIDITY RATIOS

As of June 30, 2025

Company	
Tier 1 leverage capital	10.4 %
Common equity Tier 1 risk-based capital	12.3 %
Tier 1 risk-based capital	12.4 %
Total risk-based capital	14.9 %
Bank	
Tier 1 leverage capital	10.3 %
Common equity Tier 1 risk-based capital	12.4 %
Tier 1 risk-based capital	12.4 %
Total risk-based capital	13.6 %
Company	
Cash as a % of total assets	16.1 %
Cash and borrowings immediately available as a % of total assets	31.5 %
Loan to Deposit Ratio	92.0 %

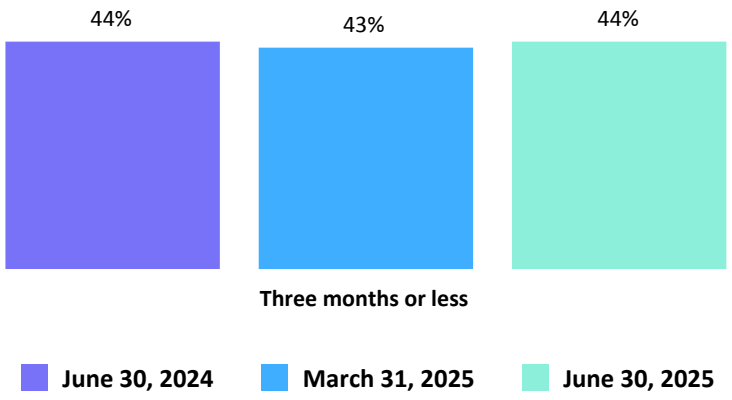
CASH & BORROWINGS

- Combined $1.41 billion cash and immediate borrowing capacity
- Represents 36.1% of total deposits at June 30, 2025
- Exceeds $579.9 million in uninsured deposits as of June 30, 2025
- Uninsured deposits include $68.1 million in CCBX cash reserves that are controlled by the Bank and $43.7 million in holding company cash

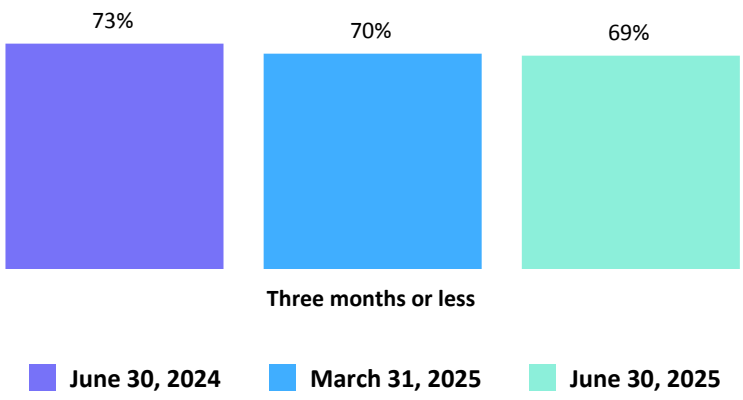
Note: Data as of three months ended June 30, 2025 unless otherwise indicated

BALANCE SHEET POSITIONING

Loan Repricing



Liability Repricing



Bank is well positioned for rate changes

- Modestly liability sensitive balance sheet
- 44% of our assets reprice within 3 months as of June 30, 2025
- 69% of our liabilities reprice within 3 months as of June 30, 2025

Community Bank:

- 25% of community bank loans reprice within 3 months as of June 30, 2025
  - 2.26 years weighted average reprice
- 32% of community bank deposits are noninterest bearing
- Estimated that 11% of the community bank deposits may reprice within 3 months as of June 30, 2025 based on current interest rate composition of community bank deposits

CCBX:

- 65% of CCBX loans reprice within 3 months as of June 30, 2025
- 92% of CCBX deposits reprice within 3 months as of June 30, 2025

Loan Strategy:

- shorter term loans
- interest rate swaps
- variable rate loans

Deposit Strategy:

- Funding from noninterest bearing deposits, savings and money markets vs. term deposits (ex. time deposits)
- CCBX deposit costs - deposits are tied to the Fed Funds rate

Note: Data as of and for the quarter ended June 30, 2025 unless otherwise indicated.

LONG-TERM STRATEGIC VERTICALS

COASTAL

The Community Bank "CCB"

- **Best-in-class community bank** that offers lending and deposit products to commercial customers
- Community bank loan portfolio consists **primarily of CRE loans, Construction loans, Land and Land Development loans, and C&I loans - $1.65 billion, or 88.7%** of community bank loans
- Attractive funding mix with **total balance of $1.55 billion,** with **70.7% core deposits**[(1)] **and cost of deposits of 1.77%**
- Conservative credit culture with strong **Net Charge-off to average loans performance: 0.00% YTD**[(2)]

Provide Banking as a Service (BaaS) "CCBX"

- **Provides Banking as a Service (BaaS)** that allows our digital financial service partners to offer their customers banking services
- 29 **partner**s in various stages; **Robust sourcing capabilities, thorough due diligence and refining criteria** of potential partner relationships
- **Strategy of focusing on larger partners, experienced** management teams, **existing** customer bases and **strong** financial positions, as well as **promising** medium and smaller sized partners that **align** with our approach and terms including financial wherewithal
- **Exceptional growth in BaaS program fee income,**[(3)] of **39.6%**[(4)] YoY
- **Retain our portion of transaction fee income** on sold credit card balances. This provides an on-going and passive revenue stream with no on balance sheet risk
- **Strong deposit generation platform** with total balance of **$2.36 billion** (14.8% growth YoY), and excludes amounts transferred off the balance sheet for additional FDIC insurance coverage and sweep purposes
- **19.2%** loan growth YoY, **$1.68 billion in total loans receivable,** with credit enhancements (on 98.8% of total CCBX loans) and fraud enhancements (100% on CCBX loans and deposits)

Note: Data as of three months ended June 30, 2025 unless otherwise indicated
(1) Core deposits are all deposits excluding brokered and time deposits.
(2) Community bank only.
(3) Total BaaS program fee income includes servicing and other BaaS fees, transactions and interchange fees and reimbursement of expenses.
(4) Excludes $504,000 in nonrecurring revenue for the quarter ended June 30, 2025.

COMPLIANCE AND RISK INVESTMENTS DESIGNED TO SUPPORT FUTURE GROWTH

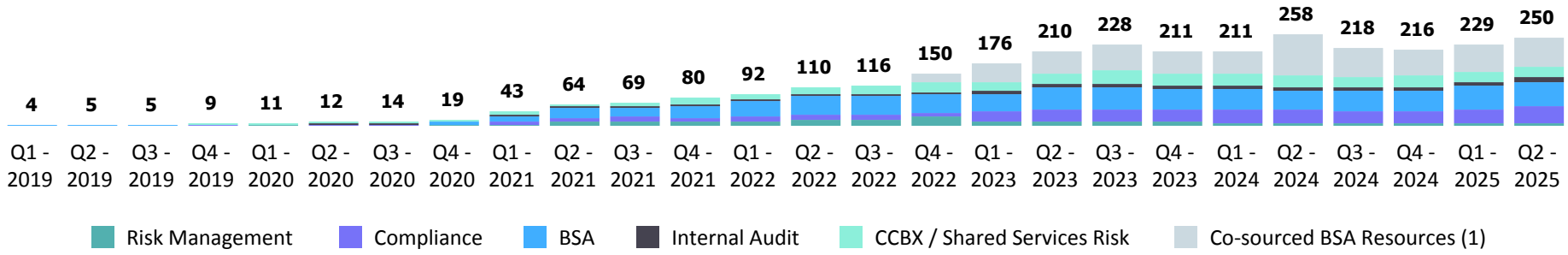
Company-wide focus on compliance and risk procedures, processes and capabilities

People

- 33% of our staff are risk personnel: Risk Management, Compliance, BSA, Internal Audit, CCBX Risk & Compliance
- Significantly increased our risk personnel as we have grown CCBX
- Hired and continue to hire experienced and talented risk personnel
- Risk resources fluctuate based on volume of alerts, identification of higher risk customers and addition of new partners and product offerings
- Develop risk personnel by supporting the attainment of professional designations/certifications
- Employ flexible co-sourcing arrangement that allows us to deploy resources as needed for growth and to explore new product offerings, changes in volume, etc.

Systems/Automation/Technology

- Use industry leading software and systems
- Focused on the effectiveness and efficiency of our risk systems and processes
- Continued investment in technology to build and enhance the BaaS infrastructure, increase automation, enhance operational efficiency and productivity, and new customer implementations requires significant upfront expense
- Use outsourcing where it make sense and is cost effective without compromising data/privacy/effectiveness
- Employ experts/consultants to evaluate our processes and to develop new and better processes for our growth strategy



(1) Co-sourced through national consulting firm to supplement our BSA resources beginning with the quarter ended December 31, 2022.

SEGMENT UPDATES: CCBX & COMMUNITY BANK

CCBX PARTNER ACTIVITY

Business Overview

CCBX provides banking as a service (BaaS) that enables digital financial services partners to offer their customers banking services

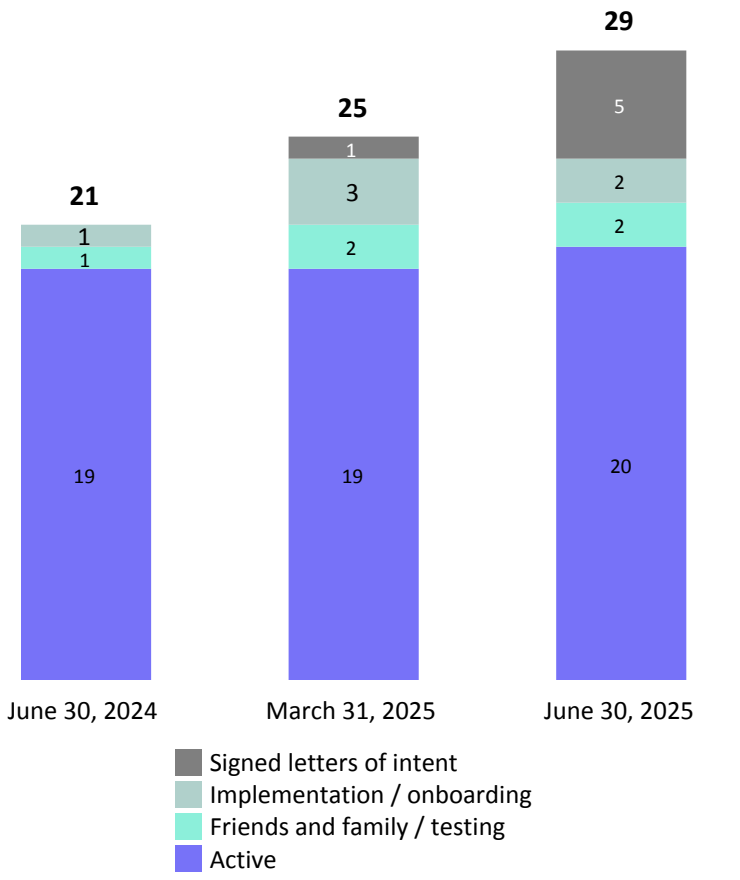
20 active partners with 9 more currently in the testing, implementation or signed LOI stage as of June 30, 2025:

- Robust sourcing capabilities and intensive due diligence process.
- Our strategy for new CCBX partnerships is to focus on larger, more established partners, with experienced management teams, existing customer bases and strong financial positions. We also will consider promising medium and smaller sized partners that align with our approach and terms including financial wherewithal and plan to continue to exit relationships where it makes sense for us to do so
- We plan to continue selling loans as part of our strategy to balance partner and lending limits, and manage the loan portfolio and credit quality. We retain a portion of the fee income for our role in processing transactions on sold credit card loans with no on balance sheet risk or capital requirement
- Robinhood has entered the production testing phase for its suite of deposit products and Dave finalized production testing in Q2 and is poised to launch. The introduction of these products are expected to diversify and grow deposits
- As we build our deposit base, we should be able to sweep deposits off and on the balance sheet as needed. This deposit sweep capability allows us to better manage liquidity and deposit programs.

Fee-based business model primarily driven by:

- Servicing, expense recovery and other BaaS fees
- Transaction and interchange fees

CCBX Partner Activity



Note: Data as of and for the quarter ended June 30, 2025, unless otherwise indicated

Banking as a Service – "BaaS" Partners

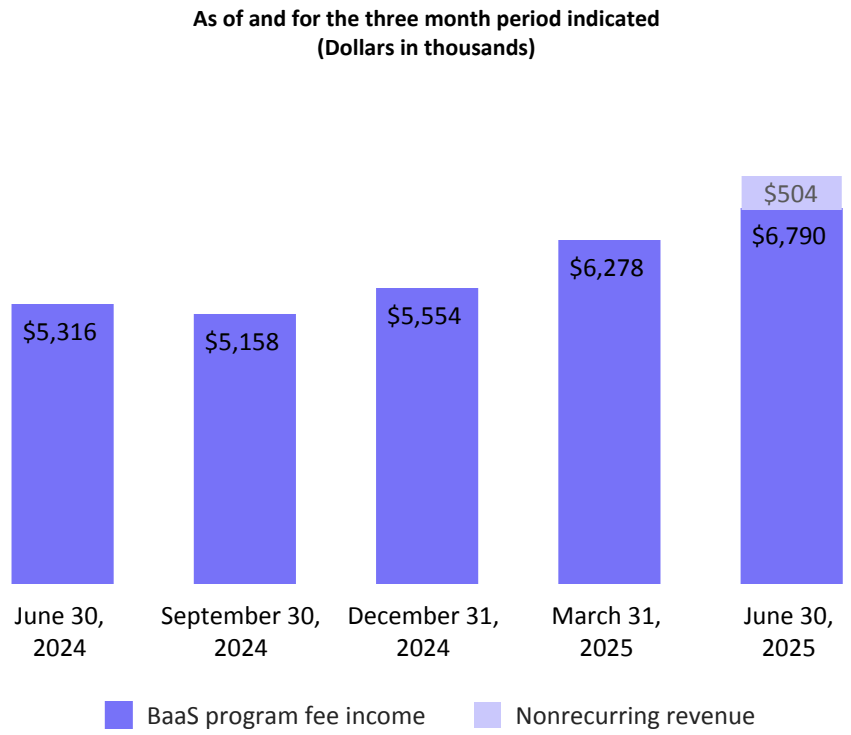
	Partners	Short Term Lending	Credit Cards	Checking	Savings	Investing	HSA/FSA
upbound	brigit	✓					
	LENDINGPOINT	✓					
"RELY"	Remitly	✓					
	carta	✓					
	FINSTRO	✓	✓				
	Possible	✓	✓				
snap finance	seen	✓	✓				
	pomelo		✓				
	PROSPER		✓				
	Aven		✓				
Robinhood	X1		✓	✓	✓		
	bluevine		✓	✓			
	OnePay	✓		✓	✓		
	GreenFi			✓	✓		
	EVERGREEN			✓	✓	✓	
	GREENWOOD			✓	✓	✓	
PROGRESSIVE	LEVEL20	✓		✓			
	till			✓	✓		
	Kikoff		✓	✓			
	Albert				✓		
	incomm payments						✓
"DAVE"	Dave		✓	✓			
"TMUS"	T-Mobile			✓	✓		
Prudential	Willow AI, Inc			✓	✓		
	LOI 1		✓	✓			
	LOI 2		✓	✓			
	LOI 3			✓	✓	✓	
	LOI 4		✓	✓			
	LOI 5			✓			

CCBX REVENUE GROWTH

Revenue Growth

- **BaaS Fees includes $34.1 million in credit enhancement revenue and fraud enhancement revenue** for the three months ended June 30, 2025, compared to $55.6 million for the three months ended March 31, 2025 and $62.6 million for the three months ended June 30, 2024
- **Reimbursement for any partner credit enhancement and fraud loss** provided by the partner is included in noninterest income. Partner fraud loss represents non-credit fraud losses on partner's customer loan and deposit accounts and is recognized in noninterest expense. BaaS fraud loss expense increased $811,000 for the three months ended June 30, 2025 compared to the three months ended March 31, 2025 and increased $1.0 million compared to the three months ended June 30, 2024
- **BaaS Program Fee Income** includes servicing and other BaaS fees, transaction and interchange fees and reimbursement of expenses and excludes BaaS credit enhancements and BaaS fraud enhancements. **BaaS Program Fee** Income for the three months ended June 30, 2025 **grew** 27.7% compared to the three months ended June 30, 2024, excluding $504,000 in nonrecurring income. BaaS reimbursement of expenses offset increase in noninterest expense as noninterest expenses reimbursed by partners increases
- **We expect transaction and interchange fees to increase** and servicing and other BaaS fees to decrease and as partner activity grows and contracted minimum fees are replaced with recurring transaction and interchange fees which exceed those minimum servicing and other fees

BaaS Program Fee Income

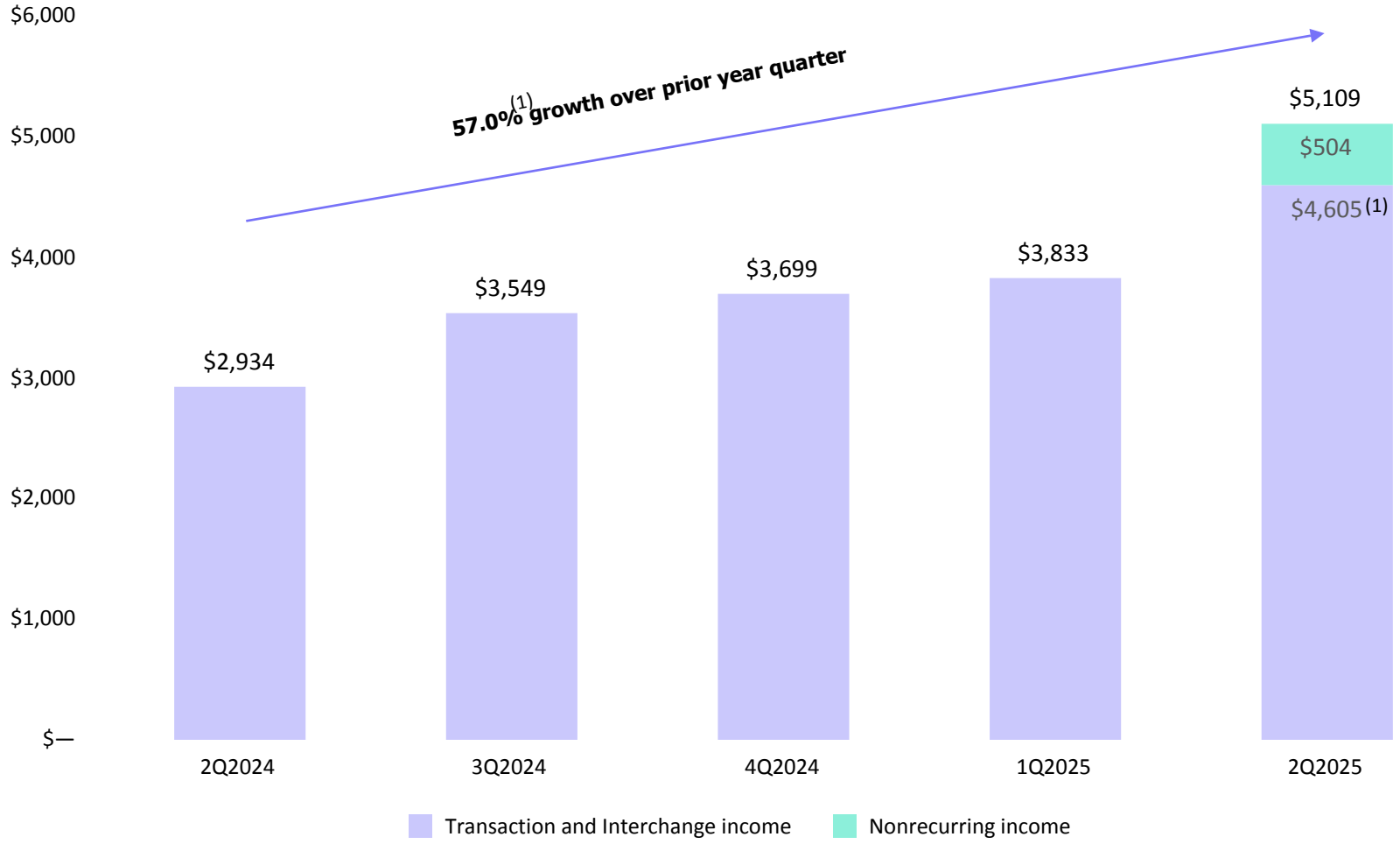


Note: Data as of and for the quarter ended June 30, 2025, unless otherwise indicated

GROWTH IN CCBX ACTIVITY BASED INCOME

CCBX TRANSACTION AND INTERCHANGE INCOME

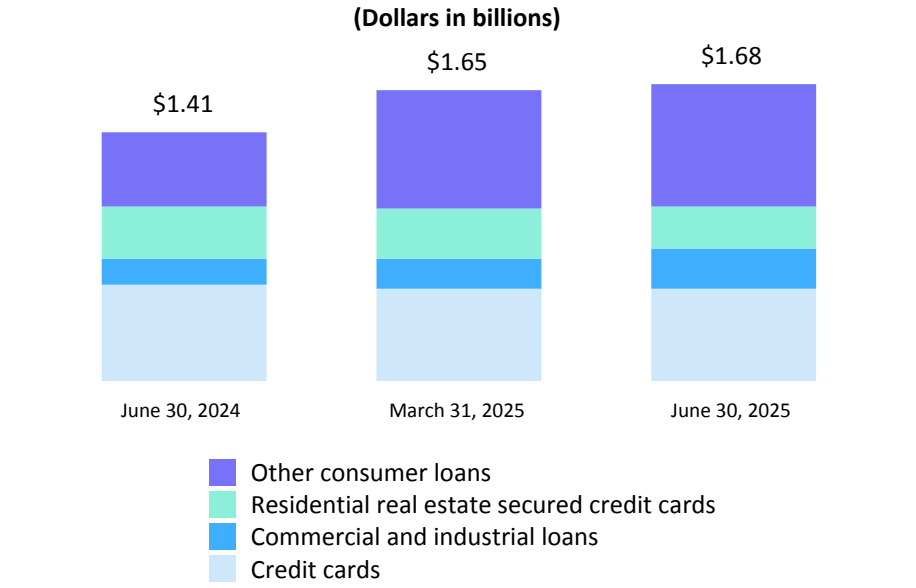
(Dollars in thousands)



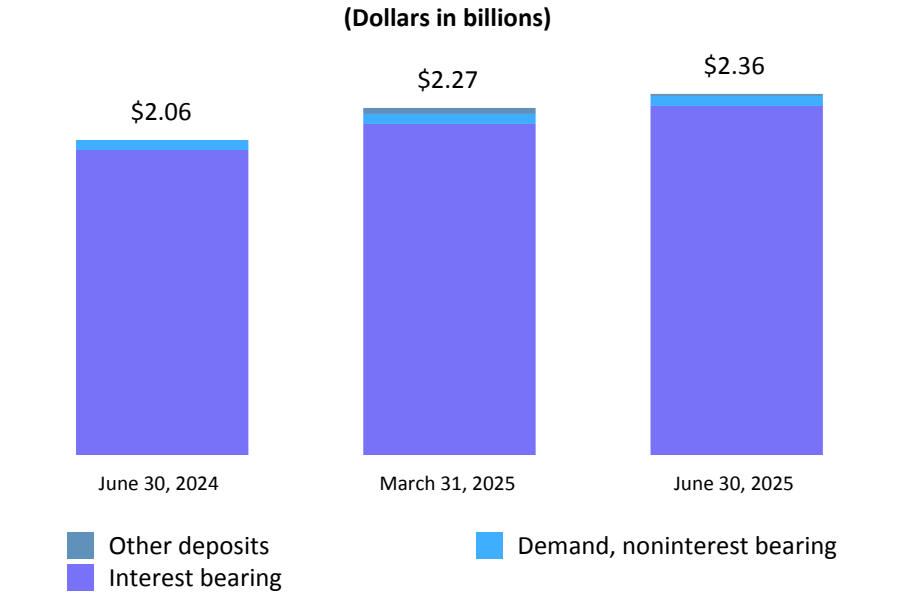
(1) Excluding $504,000 in nonrecurring revenue.

CCBX LOANS AND DEPOSITS

CCBX Loans



CCBX Deposits



Partner loan origination diversifies loan portfolio

- Continue to sell loans as part of our strategy to balance credit risk, manage partner and lending limits, protect capital levels and move credit card balances to an off balance sheet fee generating model
- As of June 30, 2025, CCBX gross loans increased $29.5 million, or 1.8%, compared to March 31, 2025, and increased $270.6 million or 19.2%, compared to June 30, 2024
- Sold $1.30 billion in CCBX loans during the quarter ended June 30, 2025

Growing platform for deposit generation

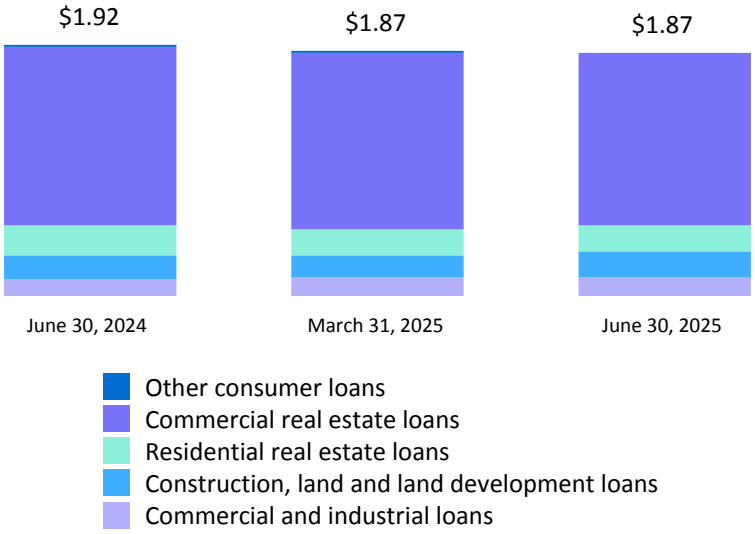
- CCBX deposits increased $93.1 million, or 4.1%, as of June 30, 2025, compared to March 31, 2025, and $303.7 million, or 14.8%, compared to June 30, 2024
- CCBX deposits are net of an additional $478.7 million in CCBX deposits that were transferred off balance sheet for increased FDIC insurance and liquidity purposes as of June 30, 2025
- CCBX noninterest bearing deposits of $60.4 million as of June 30, 2025
- 99% of CCBX deposits are core deposits[(1)]

Note: Data as of and for the quarter ended June 30, 2025, unless otherwise indicated
[(1)] Core deposits are all deposits excluding time deposits and brokered deposits.

COMMUNITY BANK LOANS AND DEPOSITS

Community Bank Loans

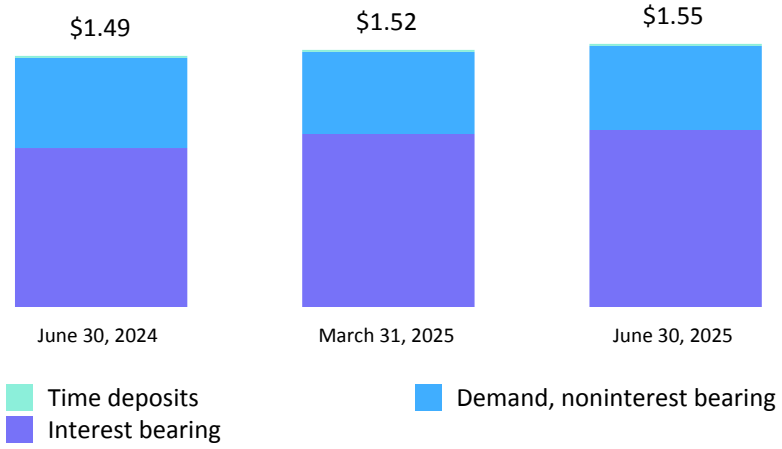
(Dollars in billions)



- Community Bank loans decreased $53.3 million, or 2.8%, compared to the quarter ended June 30, 2024
- Conservative credit culture with strong community bank Net Charge-off to average loans performance: 0.00% YTD
- Community bank loan portfolio consists primarily of CRE loans,$1.31 billion; Construction loans, Land and Land Development loans, $194.2 million; and C&I loans, $149.9 million; for a total of $1.65 billion, or 88.7% of community bank loans

Community Bank Deposits

(Dollars in billions)

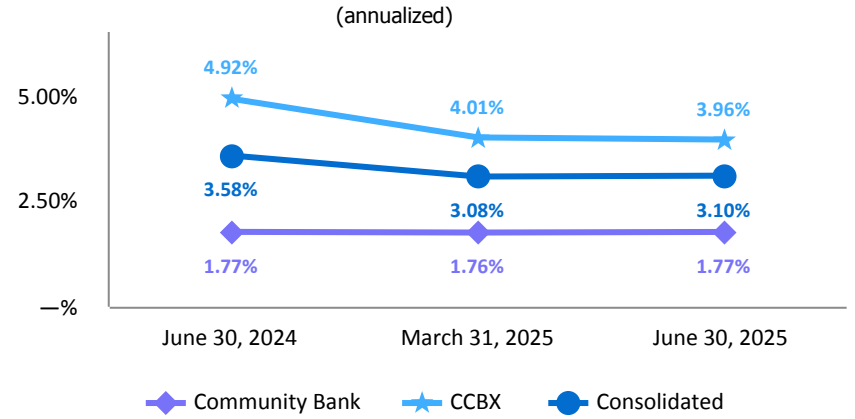


- Community bank deposits increased $29.2 million, or 1.9%, during the three months ended June 30, 2025 to $1.55 billion and increased $66.5 million, or 4.5%, compared to the quarter ended June 30, 2024
- Includes noninterest bearing deposits of $494.9 million, or 31.9% of total community bank deposits
- Cost of deposits were stable at 1.77%, compared to 1.76% for the quarter ended March 31, 2025

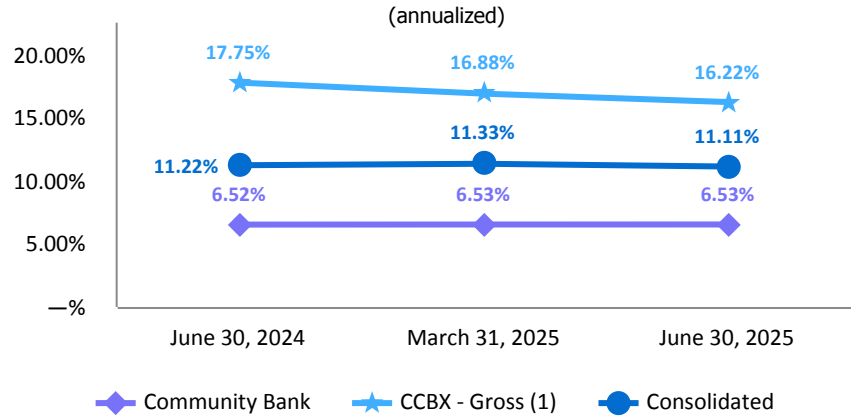
Note: Data as of and for the quarter ended June 30, 2025, unless otherwise indicated
(1) Core deposits are all deposits excluding time deposits and brokered deposits.

SEGMENT OVERVIEW - Community Bank and CCBX (for the three months ended)

Average Cost of Deposits

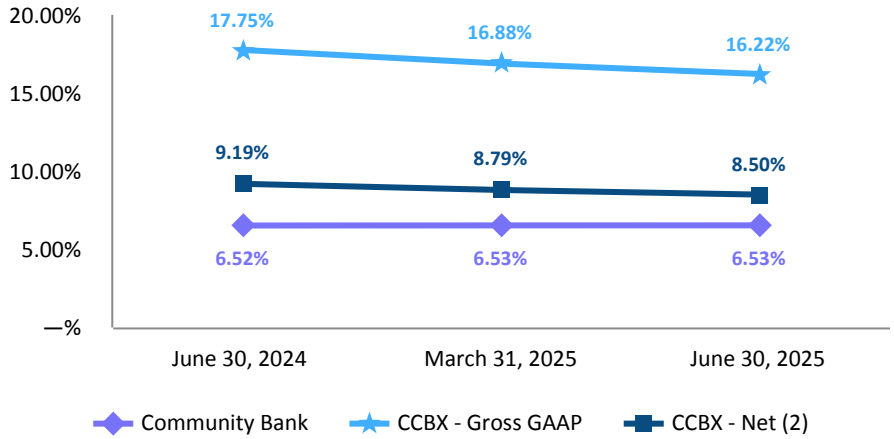


Average Yield - Loans Receivable



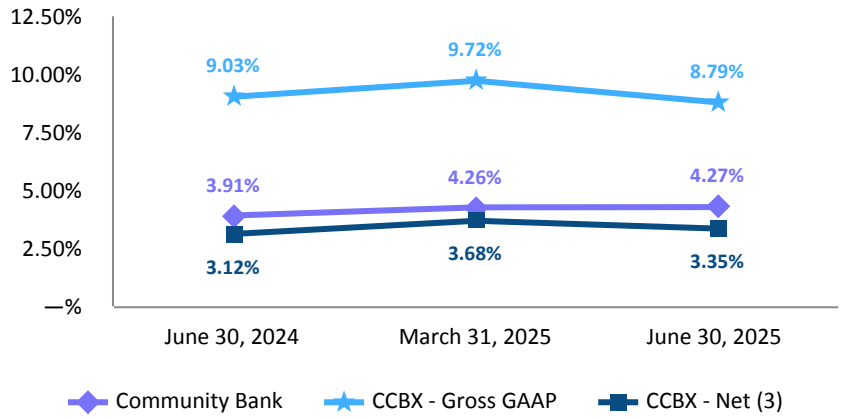
Yield

Community Bank & CCBX -Gross GAAP: Average Yield on Loans Receivable
CCBX - Net: Net BaaS Loan Income /Average CCBX Loans



Net Interest Margin

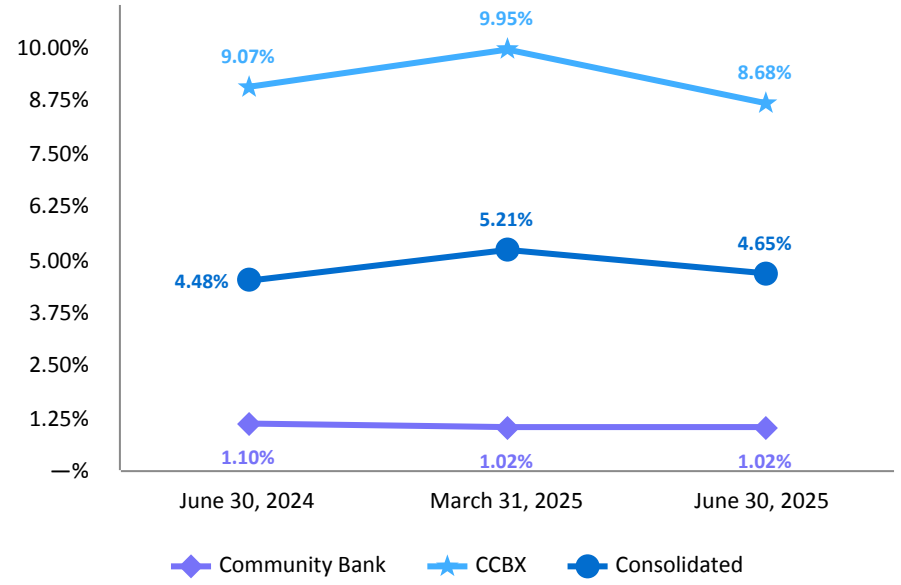
Community Bank & CCBX - Gross GAAP: Net interest Income/Average Earning Assets
CCBX - Net: Net Interest Income less BaaS Loan Expense/Average Earning Assets



(1) CCBX - gross yield does not include the impact of BaaS loan expense. BaaS loan expense represents the amount paid or payable to partners for credit enhancement and servicing CCBX loans. To determine net revenue (Net BaaS loan income) earned from CCBX loan relationships, the Company takes BaaS loan interest income and deducts BaaS loan expense to arrive at Net BaaS loan income which can be compared to interest income on the Company's community bank loans.
(2) CCBX - net BaaS loan income represents BaaS loan interest income minus BaaS loan expense divided by average CCBX loans. This produces a ratio which can be compared to average yield of community bank loans. Refer to the "Non-GAAP Reconciliation" in the Appendix for more information.
(3) Net interest margin, net of BaaS loan expense represents CCBX net interest income less BaaS loan expense divided by average earning assets. This produces a ratio that can be compared to net interest margin of the community bank. Refer to the "Non-GAAP Reconciliation" in the Appendix for more information.

SEGMENT OVERVIEW - Credit Quality

Allowance for Loan Losses to Total Loans



CCBX partner agreements provide for a credit enhancement[1] that covers the net-charge-offs on CCBX loans and negative deposit accounts

CCBX partners were responsible for and reimbursed the Company for 97.3% of the $49.3 million in net charge-offs for CCBX loans for the quarter ended June 30, 2025

Lower allowance for credit losses as a result of an improvement in the performance of the CCBX portfolio and lower historical loss factors - As we continue to originate higher quality loans these become a greater proportion of the CCBX portfolio

Funding for losses:
(1) Cash reserve accounts[2] that are pledged by partners and held at the Bank from which losses can be collected and is then replenished by the partner on a regular interval; or
(2) Alternative funding plans may be implemented to better align with the partner's specific situation

(1) Except in accordance with the program agreement for one partner where the Company was responsible for credit losses on approximately 5% of a $296.3 million loan portfolio. At June 30, 2025, 5% of this portfolio represented $19.8 million in loans. Previous to April 1, 2024 the Company was responsible for 10% of the losses on this portfolio
(2) $68.1 million in CCBX cash reserves that are controlled by the Bank at June 30, 2025 and are designated for partner loan losses.

APPENDIX

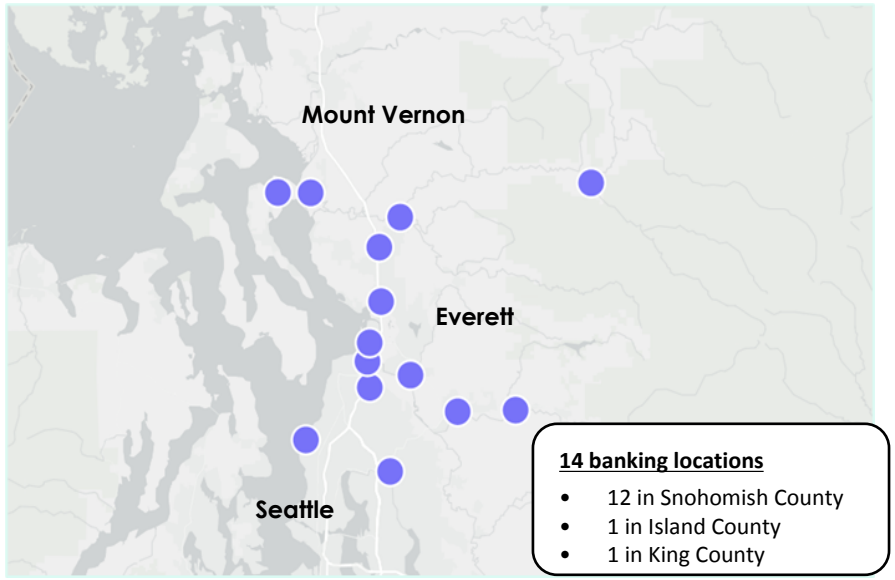
COASTAL COMMUNITY BANK OVERVIEW

Dedication to Community Banking

- Established in 1997 with a focus on serving small to medium-sized businesses within the Puget Sound region
- Offers traditional lending and deposit products to commercial and retail customers as well as treasury management, remote deposit capture and credit processing
- Largest bank by deposit market share in Snohomish County[1]

Institution name	Market Share
Coastal Community Bank	17.46 %
Bank of America, National Association	16.48 %
JP Morgan Chase Bank, National Association	16.04 %
Wells Fargo, National Association	9.37 %
US Bank, National Association	8.29 %

CCB's Branch Footprint



Notable Employers

BOEING
PROVIDENCE Health & Services
NAVAL STATION EVERETT
COSTCO WHOLESALE
Microsoft
TULALIP RESORT CASINO
STARBUCKS COFFEE

Accolades and Recognitions

Everett Herald Readers Choice
2024 - "Best Bank" "Best Place to Work"
"3rd Place Mortgage"
2023 - "Best Bank" "Best Mortgage"
"Best Place to Work"

"Fastest Growing Mid-Market Company in the Northwest"
Puget Sound Business Journal
2023

Stanwood & Camano News "Best Bank"
2013 - 2024

Raymond James
"Community Bankers Cup Award" 2019-2024

Piper Sandler "Bank and Thrift Sm-All Stars" 2019 -2023

"Corporate Citizenship"
Puget Sound Business Journal
2022-2023

"Corporate Philanthropist"
Puget Sound Business Journal
2023-2025

KBW Bank Honor Roll Award
2024

Hovde Group
"Hovde's High Performers"
2022 - 2024

Note: Data as of June 30, 2025 unless otherwise indicated
(1) FDIC Summary of Deposits June 30, 2024.

LOAN COMPOSITION

Consolidated Commercial & Industrial ("C&I") Portfolio

- $375.7 million total C&I loans
  - $199.7 million in capital call lines
  - $174.3 million in other C&I loans
  - $1.8 million in other SBA C&I loans

Consolidated Commercial Real Estate ("CRE") Portfolio

- $1.51 billion total CRE & Construction, Land and Land Development loans
  - $100.6 million of SBA 504 loans in portfolio
  - 178% regulatory aggregate CRE to total risk-based capital[(1)]

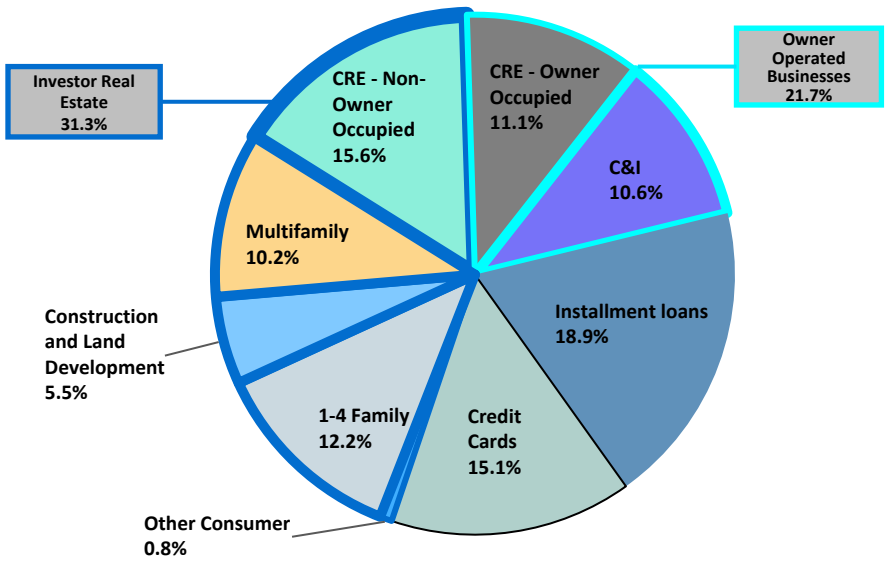
Consolidated 1-4 Family Real Estate Portfolio

- $433.6 million total 1-4 family loans
  - $4.5 million purchased from financial institutions and were individually re-underwritten
  - $234.8 million in CCBX loans, 100% of CCBX 1-4 family real estate loans have credit enhancement

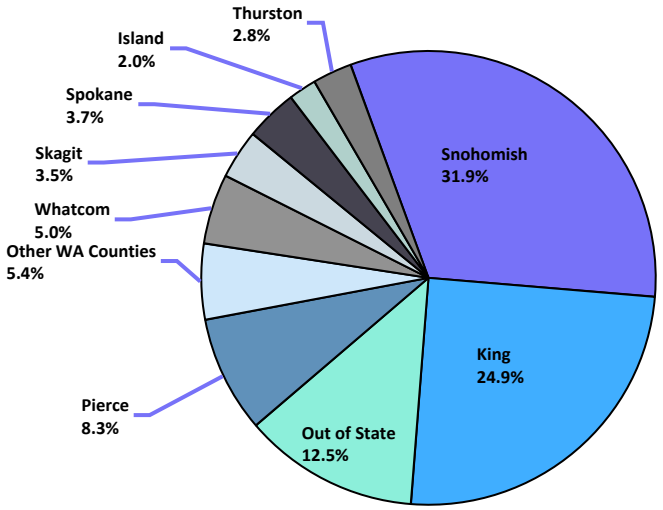
Consumer Loans

- Total $1.23 billion
  - $1.22 billion in CCBX loans, 98.4% of total CCBX consumer loans have credit enhancements
    - Credit cards, consumer term loans & lines of credit

Consolidated Loan Composition



Community Bank Loan Concentrations by County



Note: Data as of and for the quarter ended June 30, 2025, unless otherwise indicated
(1) Calculated on Bank-level Tier 1 Capital + Allowance for Loan Losses as of June 30, 2025.

CCBX LOAN PORTFOLIO STATISTICS & LENDING APPROACH

CCBX Loan Portfolio Information
June 30, 2025

(dollars in thousands; unaudited)	Type of Lending	Balance	Percent of CCBX loans receivable	Available Commitments [1]	Maximum Portfolio Size	Number of Accounts [2]	Average Loans Size	Cash Reserve/ Pledge Account Amount [3]
Commercial and industrial loans:								
Capital call lines	Business - Venture Capital	$ 199,675	11.9 %	$ 438,391	$ 350,000	125	$ 1,597.4	$ —
All other commercial & industrial loans	Business - Small Business	26,142	1.6	23,001	471,186	2,915	9.0	531
Real estate loans:								
Home equity lines of credit [4]	Home Equity - Secured Credit Cards	234,786	14.0	509,297	375,000	8,735	26.9	36,469
Consumer and other loans:								
Credit cards - cash secured	Credit Cards - Primarily Consumer	364		—				—
Credit cards - unsecured	Credit Cards - Primarily Consumer	533,561		702,611				30,827
Credit cards - total [2]		533,925	31.8	702,611	850,000	337,749 [2]	—	30,827
Installment loans - cash secured	Consumer	128,861		30,817				—
Installment loans - unsecured	Consumer	542,228		—				(38)
Installment loans - total		671,089	39.8	30,817	1,818,619	796,927	0.8	(38)
Other consumer and other loans	Builder & Unsecured consumer	15,232	0.9	14	5,195	241,368	0.1	275
Gross CCBX loans receivable		1,680,849	100.0 %	$ 1,704,131	$ 3,870,000	1,387,819	$ 1.2	$ 68,064
Net deferred origination fees		(569)						
Loans receivable		$ 1,680,280						

(1) Remaining commitment available, net of outstanding balance.
(2) Credit card number of accounts does not include off balance sheet accounts (313,827) that are processed by the Company, but for which there is no corresponding balance on the balance sheet.
(3) Balances are as of July 8, 2025.
(4) These home equity lines of credit are secured by residential real estate and are accessed by using a credit card, but are classified as 1-4 family residential properties per regulatory guidelines.

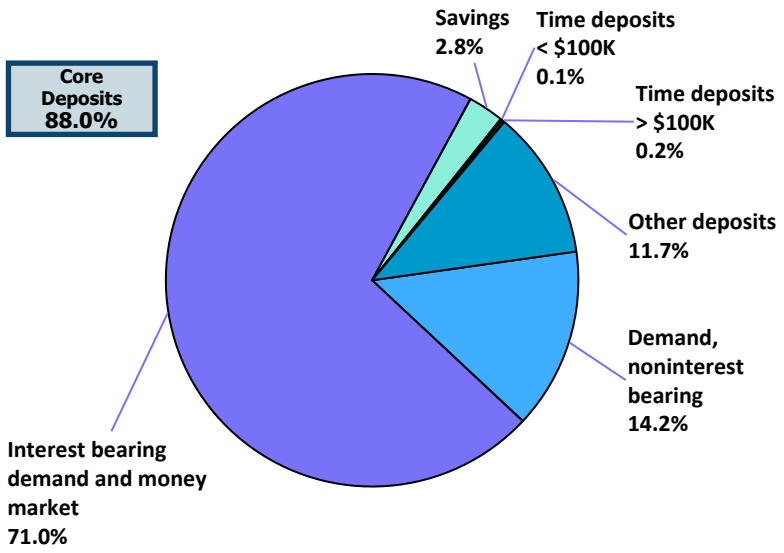
98.8% of total CCBX loans are covered by credit enhancements

DEPOSIT COMPOSITION

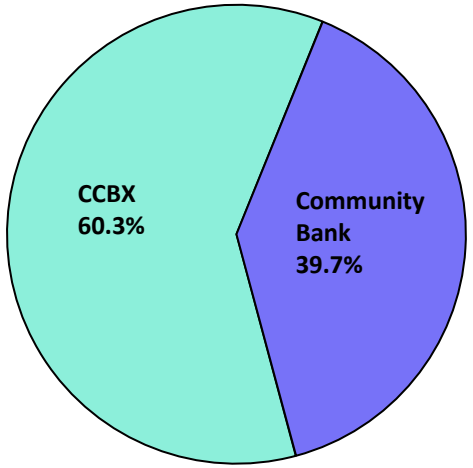
Emphasis on core deposits has helped generate an attractive funding mix

- Core deposits are all deposits excluding time deposits and brokered deposits
- Core deposits were 97.2% of total loans as of June 30, 2025
- Core deposits were 88.0% of total deposits as of June 30, 2025
- Noninterest bearing deposits of $555.4 million as of June 30, 2025
  - Community bank noninterest bearing deposits of $494.9 million, or 31.9% of community bank deposits
  - CCBX noninterest bearing deposits of $60.4 million, or 2.6% of CCBX deposits as of June 30, 2025
- $452.4 million in fully insured IntraFi network deposits as of June 30, 2025, compared to $420.9 million as of March 31, 2025
- 85.2% of total deposits are FDIC insured
- CCBX deposits are net of an additional $478.7 million in CCBX deposits that were transferred off balance sheet for increased FDIC insurance coverage and liquidity purposes
- Ability to use funding from BaaS program and to transfer deposits off the balance sheet when not needed -This deposit sweep capability allows us to better manage liquidity and deposit programs

Deposit Composition



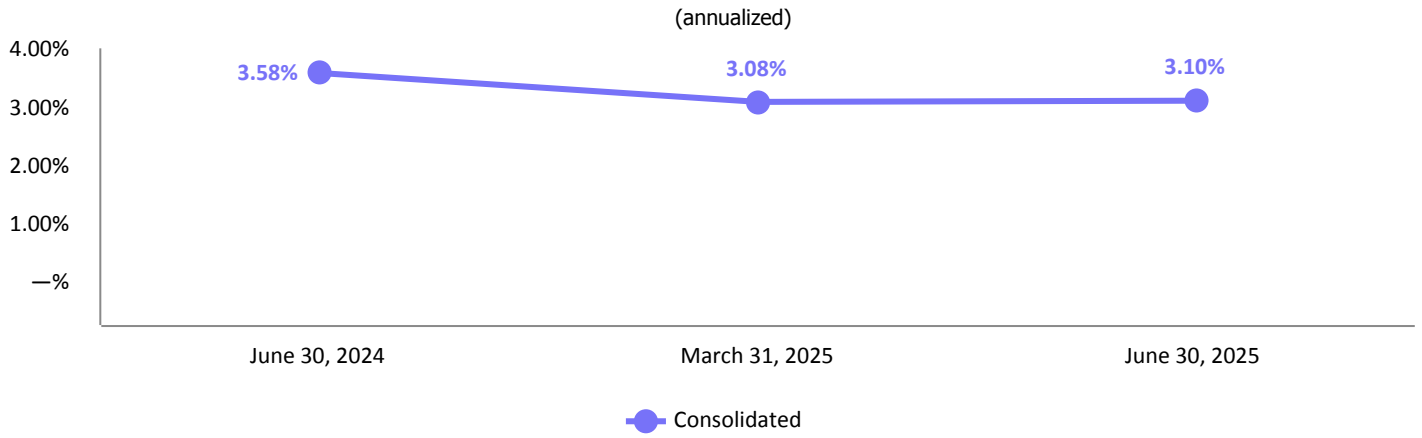
Community Bank vs. CCBX Deposits



Note: Data as of and for the quarter ended June 30, 2025 unless otherwise indicated.

DEPOSIT COSTS

- Cost of total deposits was 3.10% for the quarter ended June 30, 2025 compared to 3.08% for the quarter ended March 31, 2025, and 3.58% for the quarter ended June 30, 2024



  - Cost of deposits for the community bank and CCBX were 1.77% and 3.96%, respectively, for the quarter ended June 30, 2025

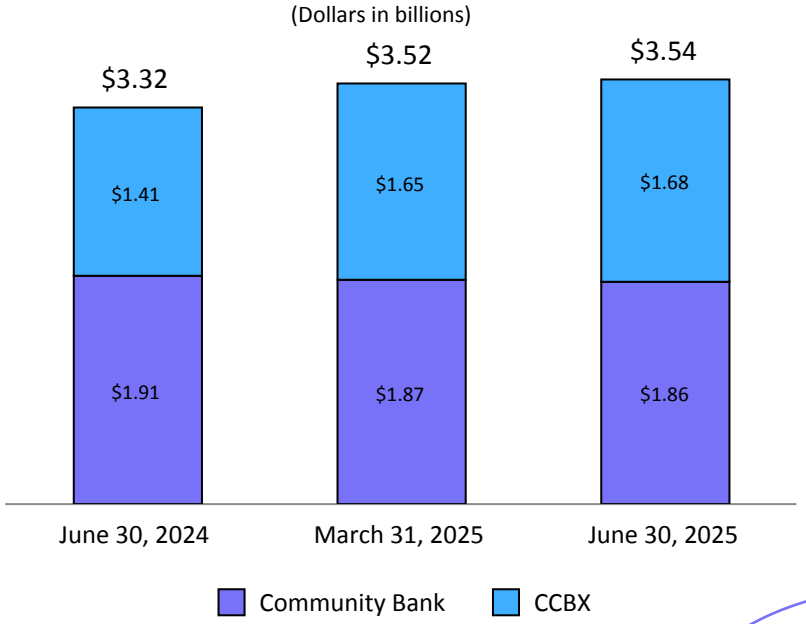
- Deposit costs were consistent with last quarter and decreased compared to the same quarter last year

- We continue to focus on managing our deposits to hold down deposit costs when possible

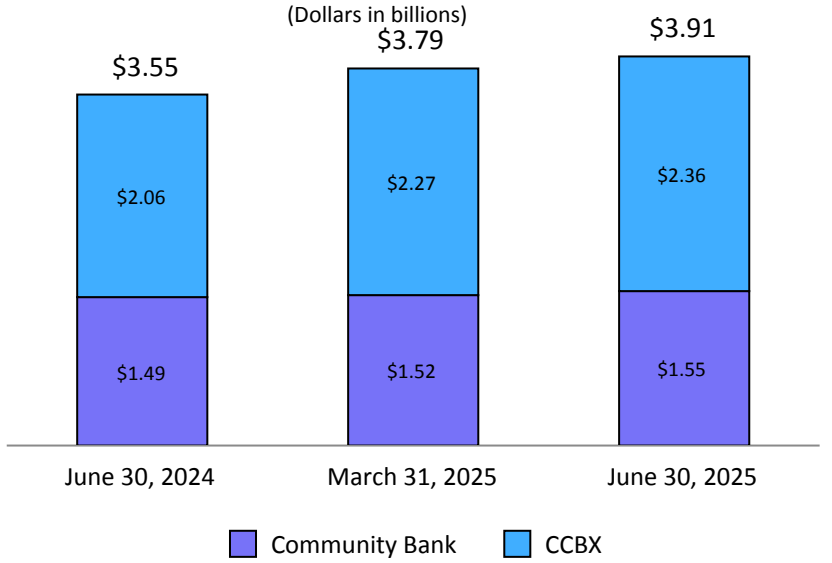
Note: Data as of and for the quarter ended June 30, 2025 unless otherwise indicated.

LOAN AND DEPOSIT GROWTH

Total Loans Receivable



Total Deposits



Loans increased $23.0 million or 0.7% from March 31, 2025 and growth of 6.6% since June 30, 2024

Additional CCBX loan sales expected as we continue to optimize our CCBX portfolio, manage credit quality, portfolio limits and partner limits

Additional $478.7 million in CCBX deposits were transferred off the balance sheet as of June 30, 2025

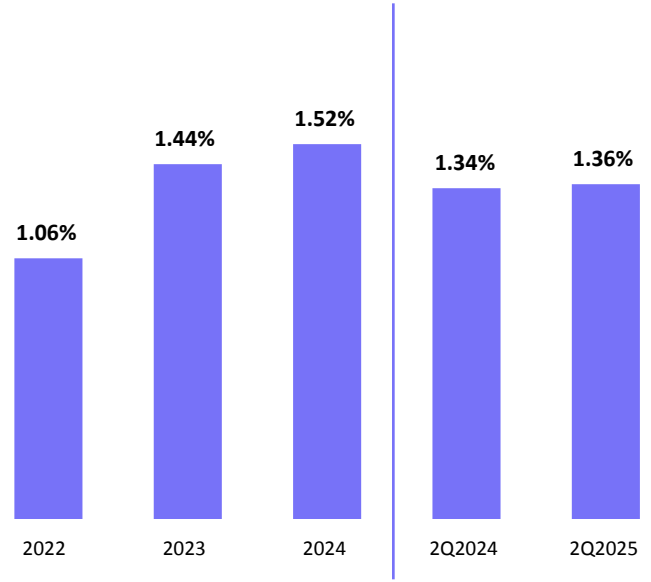
$1.30 billion in CCBX loans sold during the three months ended June 30, 2025

Cost of Deposits 3.10% for the Quarter Ended June 30, 2025 and down from 3.21% from June 30, 2024

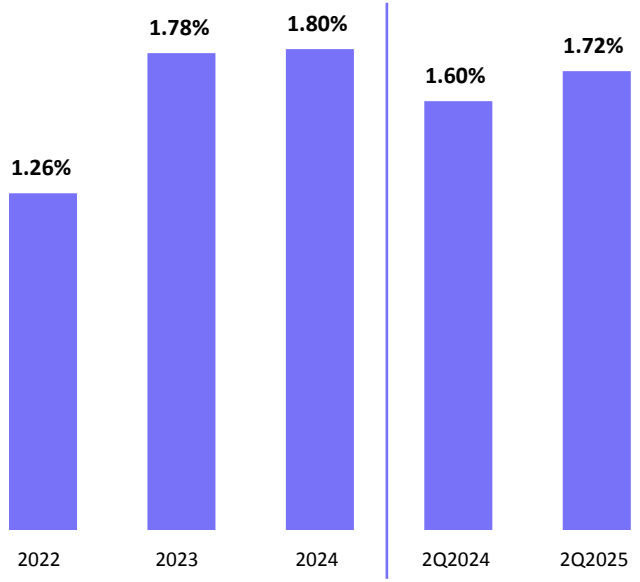
Note: Data as of and for the quarter ended June 30, 2025, unless otherwise indicated

ASSET QUALITY

NPAs / Total Assets



NPLs / Loans Receivable



- As of June 30, 2025, $24.4 million in CCBX nonaccrual loans are included in NPAs and NPLs
  - Due to a collection practice that places certain CCBX loans on nonaccrual status to improve collectability $20.1 million of these loans are less than 90 days past due as of June 30, 2025
- These ratios are impacted by the increase in CCBX loans over 90 days delinquent that are covered by CCBX partner credit enhancements. CCBX loans represent 1.27% and 1.61% for NPAs/Total Assets and NPLs/Loans Receivable, respectively as of June 30, 2025

Opportunity and Potential

Coastal World is an immersive 3D web platform that promotes, educates, and informs visitors about digital banking solutions that best fit their lifestyle, values, or specific financial situations through a fun and engaging online experience.

Engagement

- The next generation of banking customers are comfortable with engaging online with 4.8 billion world wide social media users.
- They are willing to spend their time and money online.

Conversion

As the "Digital Evolver" visits the experience, we expect to gather valuable demographic information to inform targeted marketing and create custom conversion funnels to acquire new partner customers.



2025 Statistics

- 44,000 visits
- 56% male visitors
- 44% female visitors
- 7,800 unique email addresses collected since launch
- 5:12 min average time on site; compared to 54 second industry standard
- $0 spent on advertising

Visitor Interests

1. Saving - 8,400
2. Environment - 6,800
3. Family Finance - 2,700
4. Business Finance -2,700
5. Health & Wellness - 2,300
6. Smart Spending - 2,200
7. Budgeting - 1,500
8. Building Credit - 1,100
9. Giving Back - 734

Partner Site Referrals

1. OnePay – 533
2. GreenFi – 431
3. Possible – 298
4. Bluevine – 285
5. LendingPoint – 251
6. Greenwood – 246
7. Brigit – 237
8. Kikoff – 230
9. InComm – 182
10. Prosper - 157

NON-GAAP RECONCILIATION –CCBX Net BaaS Loan Income Interest Margin

The Company uses certain non-GAAP financial measures to provide meaningful supplemental information regarding the Company's operational performance and to enhance investors' overall understanding of such financial performance.

However, these non-GAAP financial measures are supplemental and are not a substitute for an analysis based on GAAP measures. As other companies may use different calculations for these adjusted measures, this presentation may not be comparable to other similarly titled adjusted measures reported by other companies.

The following non-GAAP measure is presented to illustrate the impact of BaaS loan expense on CCBX net loan income and yield on CCBX loans.

Net BaaS loan income divided by average CCBX loans is a non-GAAP measure that includes the impact BaaS loan expense on net BaaS loan income and the yield on CCBX loans. The most directly comparable GAAP measure is yield on CCBX loans.

The following non-GAAP measure is presented to illustrate the impact of BaaS loan expense on net interest income and net interest margin.

CCBX net interest income net of BaaS loan expense is a non-GAAP measure that includes the impact BaaS loan expense on CCBX net interest income. The most directly comparable GAAP measure is CCBX net interest income.

CCBX net interest margin, net of BaaS loan expense is a non-GAAP measure that includes the impact of BaaS loan expense on CCBX net interest rate margin. The most directly comparable GAAP measure is CCBX net interest margin.

Reconciliations of the GAAP and non-GAAP measures are presented below.

CCBX	As of and for the Three Months Ended		
(dollars in thousands; unaudited)	June 30, 2025	March 31, 2025	June 30, 2024
Net BaaS loan income divided by average CCBX loans:			
CCBX loan yield (GAAP)[1]	16.22 %	16.88 %	17.75 %
Total average CCBX loans receivable	$ 1,688,492	$ 1,630,088	$ 1,362,343
Interest and earned fee income on CCBX loans (GAAP)	68,264	67,855	60,138
BaaS loan expense	(32,483)	(32,507)	(29,011)
Net BaaS loan income	$ 35,781	$ 35,348	$ 31,127
Net BaaS loan income divided by average CCBX loans [1]	8.50 %	8.79 %	9.19 %
CCBX net interest margin, net of BaaS loan expense:			
CCBX net interest margin [1]	8.79 %	9.72 %	9.03 %
CCBX earning assets	2,394,649	2,184,869	1,972,989
Net interest income (GAAP)	52,472	52,359	44,318
Less: BaaS loan expense	(32,483)	(32,507)	(29,011)
Net interest income, net of BaaS loan expense	$ 19,989	$ 19,852	$ 15,307
CCBX net interest margin, net of BaaS loan expense [1]	3.35 %	3.68 %	3.12 %

[1] Annualized for periods presented.

NON-GAAP RECONCILIATION – Net Interest Margin, net of BaaS Loan Expense

The Company uses certain non-GAAP financial measures to provide meaningful supplemental information regarding the Company's operational performance and to enhance investors' overall understanding of such financial performance.

However, these non-GAAP financial measures are supplemental and are not a substitute for an analysis based on GAAP measures. As other companies may use different calculations for these adjusted measures, this presentation may not be comparable to other similarly titled adjusted measures reported by other companies.

The following non-GAAP measure is presented to illustrate the impact of BaaS loan expense on net interest income and net interest margin.

Net interest income net of BaaS loan expense is a non-GAAP measure that includes the impact BaaS loan expense on net interest income. The most directly comparable GAAP measure is net interest income.

Net interest margin, net of BaaS loan expense is a non-GAAP measure that includes the impact of BaaS loan expense on net interest rate margin. The most directly comparable GAAP measure is net interest margin.

Reconciliations of the GAAP and non-GAAP measures are presented below.

Consolidated	As of and for the Three Months Ended				
(dollars in thousands; unaudited)	June 30, 2025	March 31, 2025	December 31, 2024	September 30, 2024	June 30, 2024
Net interest margin, net of BaaS loan expense:					
Net interest margin [1]	7.06 %	7.48 %	7.23 %	7.42 %	7.12 %
Earning assets	$ 4,356,591	$ 4,124,065	$ 3,980,078	$ 3,875,911	$ 3,736,579
Net interest income (GAAP)	76,737	76,062	72,377	72,273	66,172
Less: BaaS loan expense	(32,483)	(32,507)	(30,720)	(32,698)	(29,011)
Net interest income, net of BaaS loan expense	$ 44,254	$ 43,555	$ 41,657	$ 39,575	$ 37,161
Net interest margin, net of BaaS loan expense [1]	4.07 %	4.28 %	4.16 %	4.11 %	4.00 %

[1] Annualized for periods presented.

NON-GAAP RECONCILIATION – PPNR & Core Expense

The Company uses certain non-GAAP financial measures to provide meaningful supplemental information regarding the Company's operational performance and to enhance investors' overall understanding of such financial performance.

However, these non-GAAP financial measures are supplemental and are not a substitute for an analysis based on GAAP measures. As other companies may use different calculations for these adjusted measures, this presentation may not be comparable to other similarly titled adjusted measures reported by other companies.

Pre-tax, pre-provision net revenue ("PPNR") is presented to illustrate the impact of provision for income tax, provision for credit losses, BaaS credit and fraud indemnification income and BaaS fraud expense, net of BaaS loan expense have on net income. The most directly comparable GAAP measure is net income.

Core expenses is presented to illustrate the impact of BaaS loan expense, BaaS fraud expenses and reimbursement of expenses (BaaS) have on noninterest expense. The most directly comparable GAAP measure is noninterest expense.

(dollars in thousands, unaudited)	As of and for the Three Months Ended		
	June 30, 2025	March 31, 2025	June 30, 2024
Noninterest Expense excluding Baas loan expense, BaaS fraud expense and reimbursement of expenses -BaaS ("Core expense")			
Total noninterest expense (GAAP)	$ 72,832	$ 71,989	$ 57,964
Less: BaaS loan expense	(32,483)	(32,507)	(29,011)
Less: BaaS fraud expense	(2,804)	(1,993)	(1,784)
Less: Reimbursement of expenses	(646)	(1,026)	(857)
Total noninterest expense excluding BaaS loan expense, BaaS fraud expense and reimbursement of expenses - BaaS ("Core expense")	$ 36,899	$ 36,463	$ 26,312
Pre-tax, pre-provision net revenue, adjusted for provision for credit losses, provision for income taxes, indemnification income and BaaS fraud expense net of BaaS loan expense ("Core PPNR")			
Net income	$ 11,028	$ 9,730	$ 11,596
Plus: Provision for credit losses	32,211	55,781	62,325
Plus: Income tax expense	3,359	2,039	3,425
Less: Credit and fraud indemnification income	(34,072)	(55,641)	(62,610)
Plus: BaaS fraud expense	2,804	1,993	1,784
Pre-tax,pre-provision net revenue, adjusted for provision for credit losses, provision for income taxes, indemnification income and BaaS fraud expense net of BaaS loan expense ("Core PPNR")	$ 15,330	$ 13,902	$ 16,520

NON-GAAP RECONCILIATION – Core Net Revenue

The Company uses certain non-GAAP financial measures to provide meaningful supplemental information regarding the Company's operational performance and to enhance investors' overall understanding of such financial performance.

However, these non-GAAP financial measures are supplemental and are not a substitute for an analysis based on GAAP measures. As other companies may use different calculations for these adjusted measures, this presentation may not be comparable to other similarly titled adjusted measures reported by other companies.

Core net revenue is presented to illustrate the impact of BaaS credit enhancements, BaaS fraud enhancements, reimbursement of expenses (BaaS) and BaaS loan expense have on revenue. The most directly comparable GAAP measure is revenue.

(dollars in thousands, unaudited)	As of and for the Three Months Ended				
	June 30, 2025	March 31, 2025	December 31, 2024	September 30, 2024	June 30, 2024
Revenue excluding BaaS credit enhancements, BaaS fraud enhancements, reimbursement of expenses (BaaS) and BaaS loan expense ("Core net revenue")					
Total net interest income (GAAP)	$ 76,737	$ 76,062	$ 72,377	$ 72,273	$ 66,172
Total noninterest income (GAAP)	42,693	63,477	74,100	78,790	69,138
Total Revenue	$ 119,430	$ 139,539	$ 146,477	$ 151,063	$ 135,310
Less: BaaS credit enhancements	(31,268)	(53,648)	(62,097)	(70,108)	(60,826)
Less: BaaS fraud enhancements	(2,804)	(1,993)	(5,043)	(2,084)	(1,784)
Less: Reimbursement of expenses (BaaS)	(646)	(1,026)	(812)	(565)	(857)
Less: BaaS loan expense	(32,483)	(32,507)	(30,720)	(32,698)	(29,011)
Total revenue excluding BaaS credit enhancements, BaaS fraud enhancements, reimbursement of expenses (BaaS) and BaaS loan expense ("Core net revenue")	$ 52,229	$ 50,365	$ 47,805	$ 45,608	$ 42,832