



NYSE: SGI

TEMPUR+SEALY

MATTRESS*FIRM*

Dreams

August 2026



SOMNIGROUP INVESTMENT THESIS



Global Scale, Vertical Integration: World's leading bedding company with end-to-end capabilities from design and manufacturing to retail.



Omnichannel Reach & Iconic Brands: Portfolio of trusted brands and products, reaching consumers wherever they shop – online, in 2,800+ stores, and through a robust wholesale network.



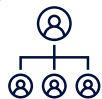
Relentless Innovation & Consumer Insight: Industry-leading R&D, marketing investment, and consumer access fuel product differentiation and demand as sleep becomes ever more central to health and wellness.



Operational Excellence & Leverage: Structural advantages drive superior efficiency and cash flow.



Resilient Cash Generation & Disciplined Capital Allocation: Robust free cash flow and strong balance sheet supports business reinvestment, acquisitions, and shareholder returns.



Connected, Proven Leadership: Seasoned management team with track record of driving execution and growth across all business units.



Poised for Industry Recovery: positioned to grow sales and drive value as the \$120 billion¹ global bedding market rebounds.

SOMNIGROUP'S STRUCTURE



High-level strategic direction • Corporate governance • Capital allocation



Tactical go-to-market strategy • Operational excellence • Passionate customer service

SOMNIGROUP

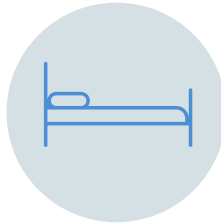
The **world's leading bedding company**, dedicated to enriching people's lives through the power of a great night's sleep.

CONSUMER-CENTRIC INNOVATION



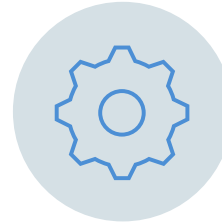
- Advanced R&D capabilities driving continuous solutions-based innovation

DIVERSIFIED PORTFOLIO



- Diverse brand portfolio includes highly recognized brands

MANUFACTURING & LOGISTICS



- Global manufacturing footprint with advanced manufacturing and logistics capabilities

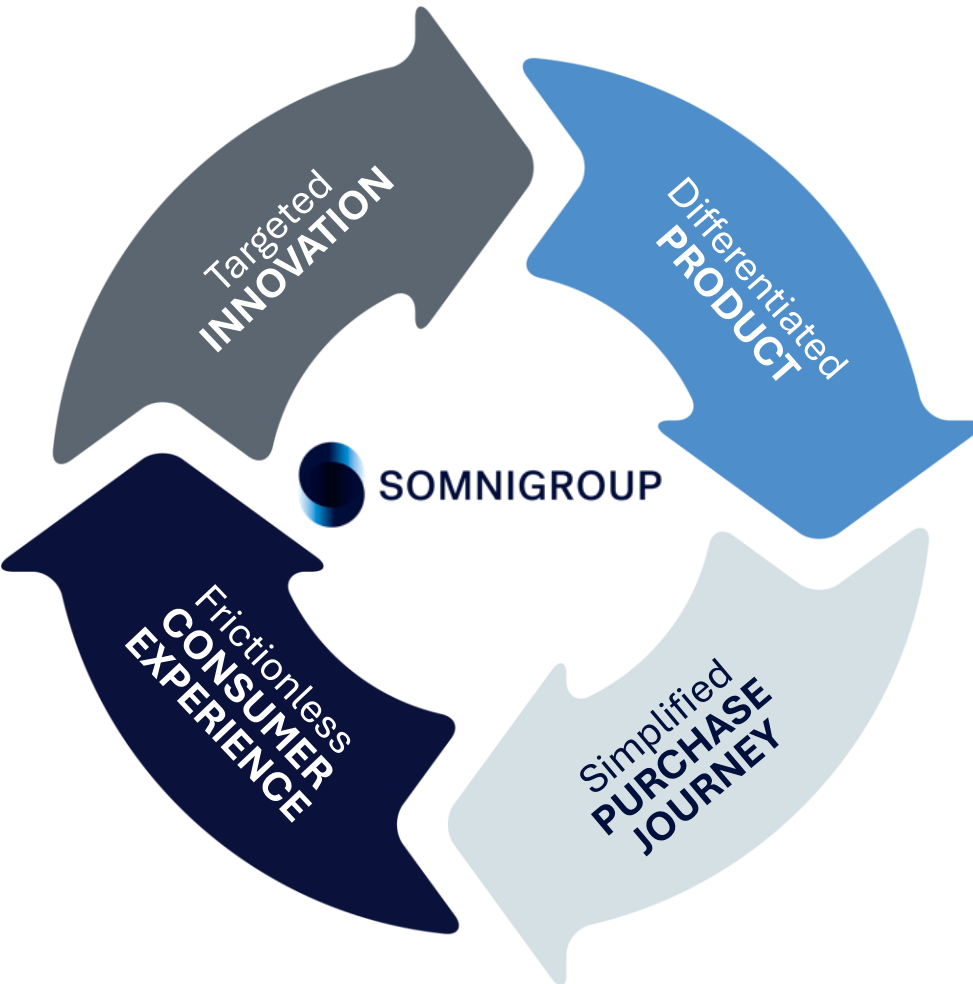
OMNI-CHANNEL RETAIL



- Leading bedding retailer in the U.S. and UK
- Integrated brick-and-mortar and e-commerce ecosystem

SOMNIGROUP

Uniquely positioned to optimize consumer experience



Optimize investments in sleep technology



Improve targeted innovation



Drive advertising share of voice



Enhance consumer outcomes



Accelerate continuous feedback loop

SOMNIGROUP'S VERTICALLY INTEGRATED STRATEGY

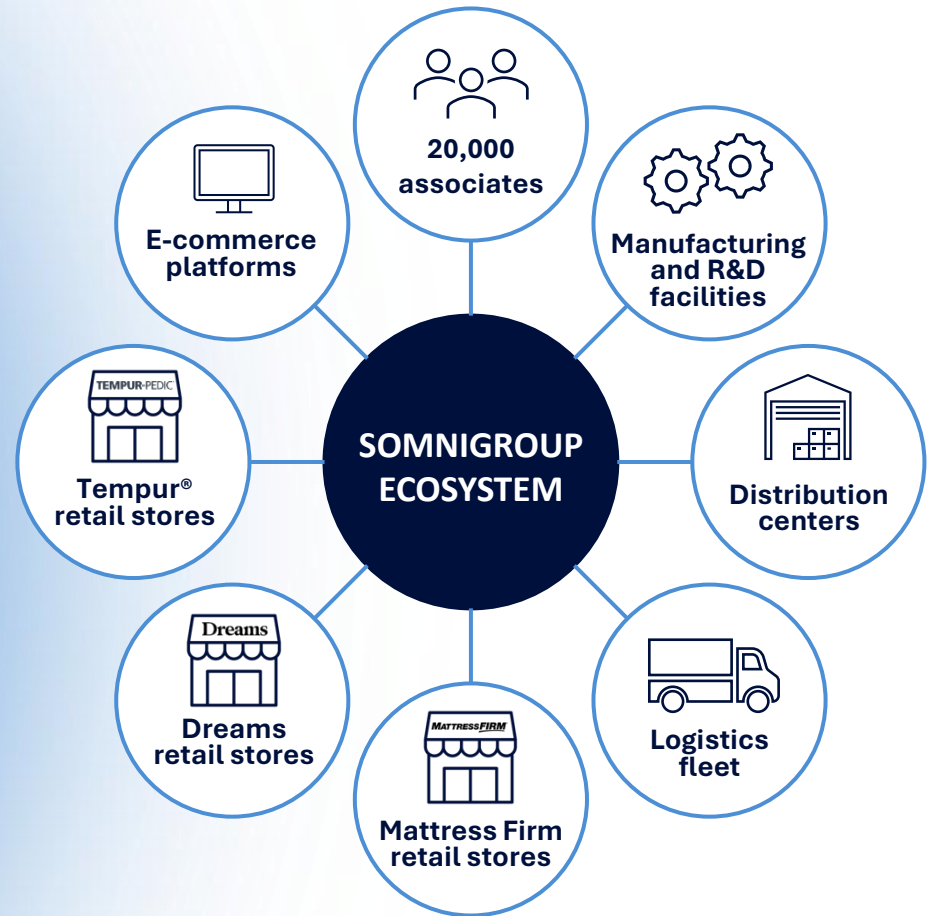
160+

OPERATIONS FACILITIES

WITH

2,800+

RETAIL STORES



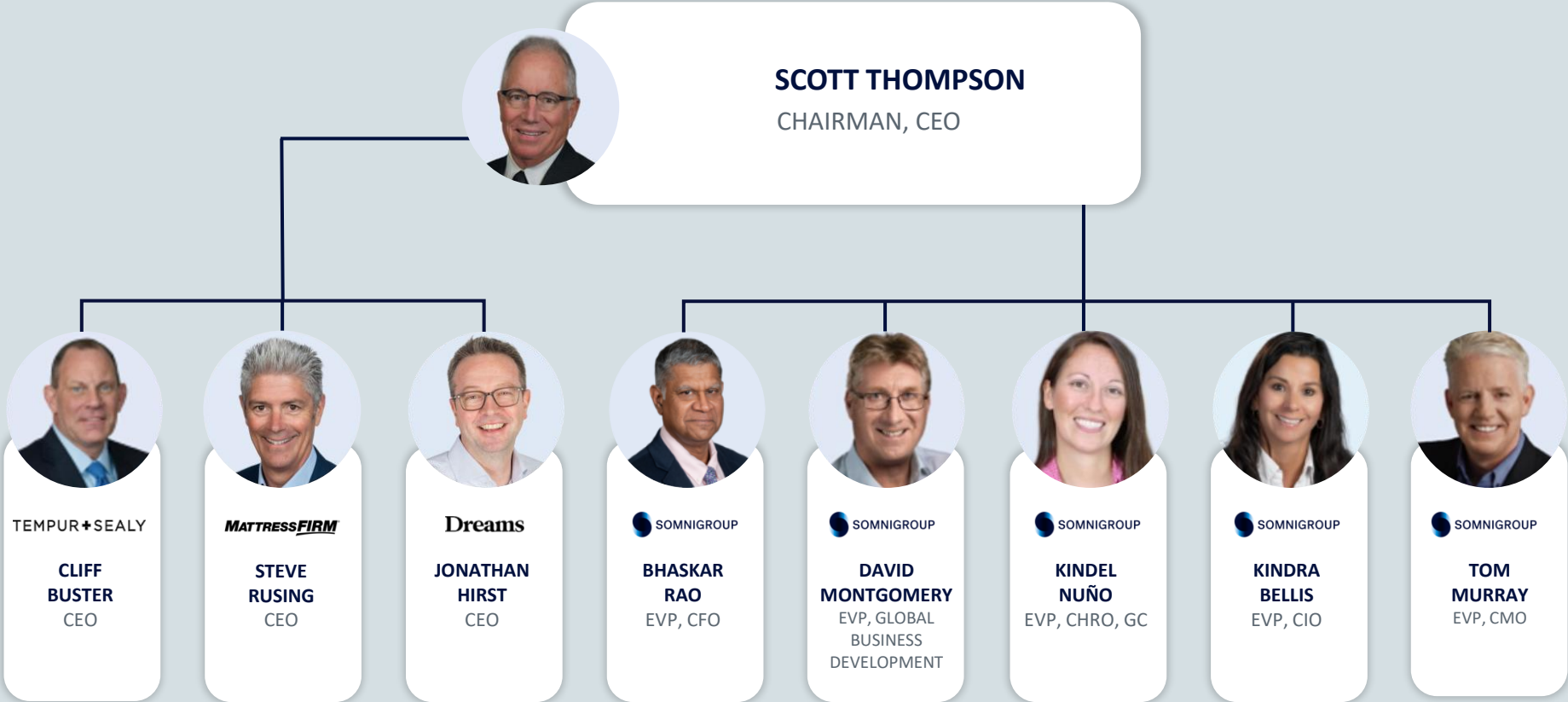
SOMNIGROUP'S JOURNEY TO VERTICAL RETAILER

DIRECT TO CONSUMER as a percentage of TOTAL SALES



*Somnigroup acquired Mattress Firm in February 2025.

SOMNIGROUP EXECUTIVE TEAM



SOMNIGROUP'S ROBUST CAPITAL ALLOCATION

2020 - 2025



INVESTMENTS IN GROWTH INITIATIVES

\$1B
invested in our
plants and
processes to
drive operations

\$5.6B
invested in
accretive M&A
activities



CAPITAL RETURNED TO SHAREHOLDERS

\$2B
invested in
share
repurchases

\$400M+
invested in
quarterly
dividends

2x-3x
target leverage²
range supported
by strong
balance sheet

MATTRESSFIRM®

A Leading U.S. Bedding Retailer



OVERVIEW – MATTRESS FIRM

LEADING OMNICHANNEL U.S. RETAILER

2,100+ brick-and-mortar retail stores integrated with e-commerce and sleep education platforms to enable a seamless consumer purchase journey

STRONG CONSUMER ENGAGEMENT

Robust consumer touchpoints with deep insight into evolving preferences to optimize the consumer purchase journey and sustain consumer loyalty

EXCEPTIONAL RETAIL TALENT

5,400+ highly trained retail sales associates facilitate an educational and effective end-to-end consumer purchase journey

DIVERSIFIED PRODUCT OFFERING

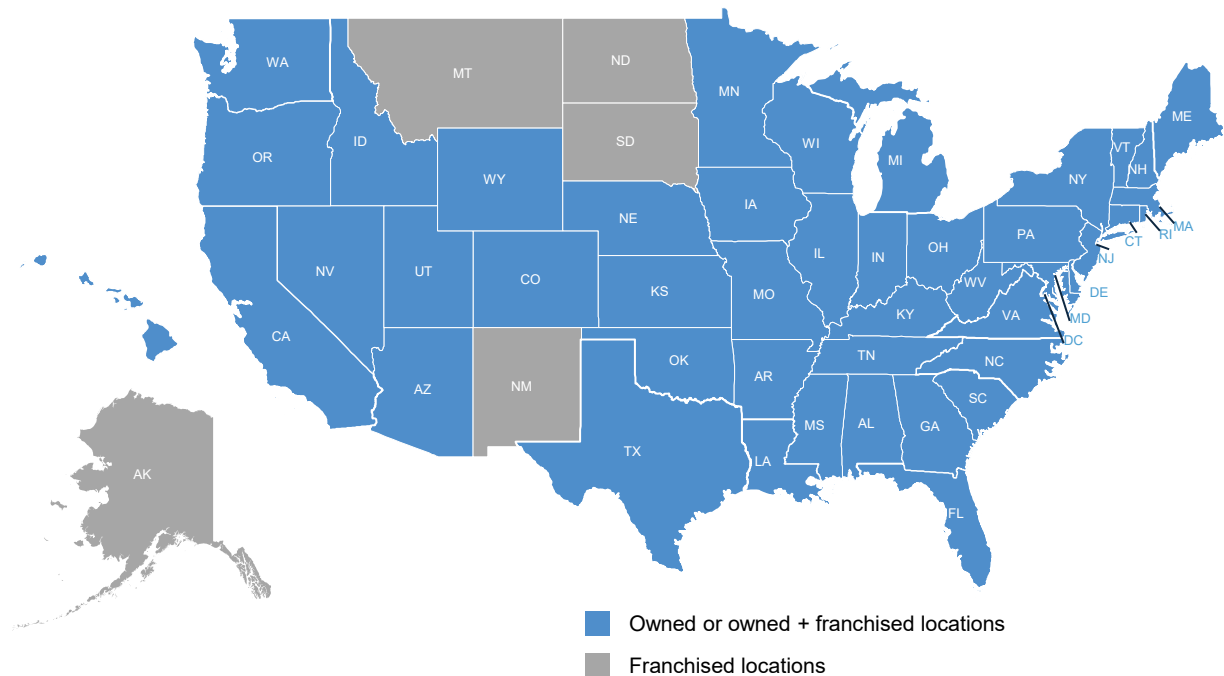
Leading brands and complementary private labels provide a range of innovative consumer solutions



RETAIL FOOTPRINT

- 2,100+ owned retail stores across 45 states
- Integrated e-commerce capabilities with 75M+ website visitors³ annually

Geographic Footprint



MATTRESS FIRM'S DIVERSIFIED PRODUCT OFFERINGS

Somnigroup Brands and Private Label

- A leading retailer of Tempur-Pedic®, Sealy®, and Stearns & Foster® branded products
- Retailers Sleepy's® and tulo® private label bedding manufactured by Tempur Sealy

Other Leading Brands

- A leading retailer of Beautyrest®, Nectar®, Serta®, Simmons®, DreamCloud®, Kingsdown®, Ashley®, and Purple® branded products

SOMNIGROUP BRANDS
AND PRIVATE LABELS
ARE EXPECTED TO
REPRESENT A
MID-60s
PERCENTAGE
OF MATTRESS FIRM'S
2026 SALES¹

COMPETITIVE DIFFERENTIATORS

SCALE

PRODUCT SELECTION

Diverse and curated
assortment

CONVENIENCE

Seamless experience
nationwide on and offline

RETAIL EXPERTISE

Highly trained
Sleep Experts

EXPERIENCE

Personalized to
each consumer

CONSUMER TOUCHPOINTS

Data driven tools
improving consumer
outcomes

LOGISTICS

Accelerated
order-to-deliver

SALES GROWTH OUTLOOK

Leverage improving U.S. industry

Continuously align brick-and-mortar footprint to consumer demand

Invest in stores and products to improve consumer shopping experience

Drive conversion and AOV through enhanced RSA training

Drive e-commerce traffic via strategic investments in digital marketing

Develop compelling branded exclusive products and private brands



TEMPUR+SEALY

A Leading Global Manufacturer



OVERVIEW – TEMPUR SEALY

CORE COMPETENCIES

**Consumer-Centric
Innovation**

**Leading
Product Brands**

**World-Class
Manufacturing**

**Integrated
Marketing**

**Extensive Logistics
Capabilities**

GEOGRAPHICAL CONCENTRATION

~70% Domestic

~30% International



PRODUCTS SOLD IN

100+

COUNTRIES
WORLDWIDE

COMPETITIVE DIFFERENTIATORS

SCALE

ICONIC BRANDS

Consumer preferred
supported by advertising

DIVERSE PORTFOLIO

Wide range of price
points and technologies

GLOBAL MANUFACTURING

Extensive capabilities
across 70+ plants

LOGISTICS

Global integrated
logistics operations

R&D

Advanced in-house
technology and product
development

MARKETING

Fully integrated
data-driven marketing
initiatives

BRAND PORTFOLIO



TEMPUR-PEDIC®: LEADING WORLDWIDE PREMIUM BEDDING BRAND

Tempur-Pedic® uniquely adapts, supports, and aligns to you to deliver truly life-changing sleep.

\$2,300-\$10,600*



STEARNS & FOSTER®: HIGH-END-TARGETED BRAND

The world's finest beds that are made with exceptional materials, time-honored craftsmanship and impeccable design.

\$1,900-\$6,600*



SEALY®: #1 BEDDING BRAND¹

Combines innovation, engineering and industry-leading testing to ensure quality and durability.

\$400-\$2,600*



PRIVATE LABEL OFFERINGS: CUSTOMIZED PRODUCT

Offers products for the value-oriented consumer.

*Retail prices for a standard queen mattress.

GLOBAL MANUFACTURING FOOTPRINT



72 manufacturing facilities
20 million sq. ft. of manufacturing and distribution operations



4 state-of-the-art product testing locations
110k sq. ft. R&D innovation



● Wholly owned (30) ● Tempur-Pedic® Facility (4) ● Joint Venture (9) ● Licensee (29)

SUCCESSFUL OMNI-DISTRIBUTION PLATFORM

Wholesale

- Third-party retailers are our largest distribution channel
- Significant private label opportunity
- Valued win-win relationships with retailers

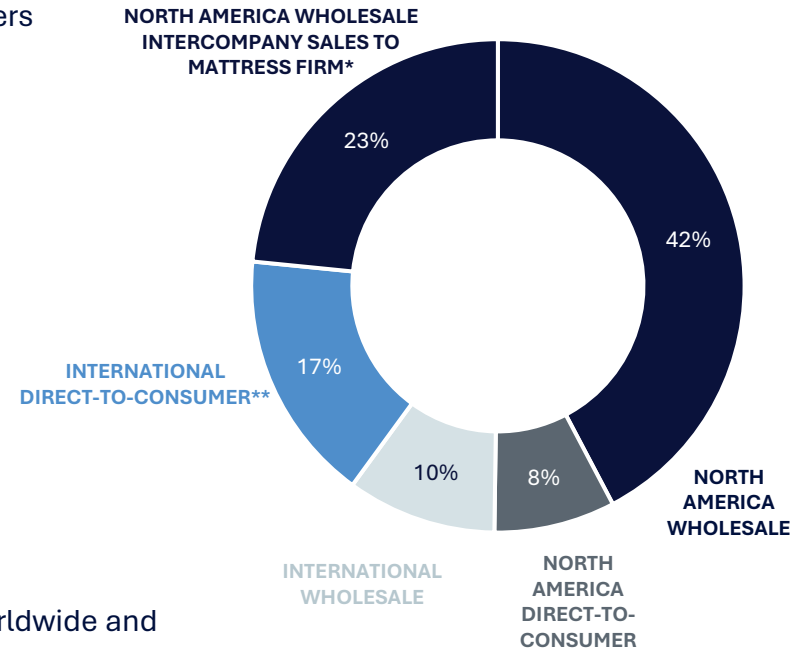
E-commerce

- Significant worldwide sales growth
- Highly profitable
- Direct customer relationships

Company-Owned Stores

- Luxury Tempur-Pedic® experiences
- Operate approximately 425+ stores worldwide and expanding direct customer relationships
- Highly profitable

TTM 2Q'26 Sales



*Eliminated on a consolidated basis in accordance with GAAP.

**International Direct-to-Consumer sales includes Dreams sales.

KEY MARKETS

NORTH AMERICA

- \$45B¹ bedding market
- Historically strong bedding industry growth, emerging from a prolonged downturn*
- Continued opportunities to expand through higher slot velocity, expansion into non-traditional channels, and growing DTC presence

INTERNATIONAL

- \$75B¹ bedding market
- Highly fragmented
- Historically solid bedding industry growth, emerging from a prolonged downturn
- Opportunities for growth in existing and new international markets



*See historical U.S. industry detail in Appendix.

SALES GROWTH OUTLOOK

Invest in innovation to meet customer demand.

Grow wholesale through existing and new retail relationships.

Expand into OEM market.

Invest in U.S. Sealy and Stearns & Foster® products and marketing.

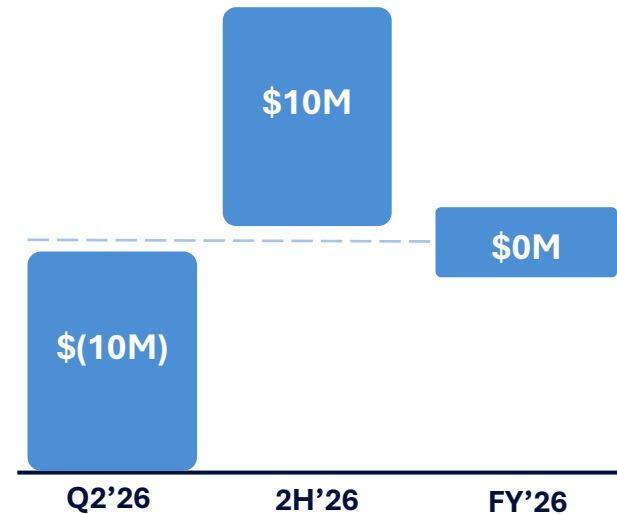
Expand direct-to-consumer through e-commerce and company-owned stores.



COMMODITY INFLATION & PRICING ACTIONS

Tempur Sealy fully mitigating expected financial impact of commodity inflation

- **Tempur Sealy U.S. and international modest pricing actions** offsetting inflationary pressures tied to oil-derived inputs, including key chemicals, gasoline, and diesel
- **No net impact to FY2026 Tempur Sealy earnings:** Modified seasonality as cost increases hit slightly before pricing actions are fully implemented, giving retailers time to adjust merchandising and advertising plans



Annualized pricing benefit to LFL global TSI sales*

\$100M

*Tempur Sealy on a standalone basis before intercompany eliminations.

Dreams

A Leading UK Bedding Retailer



OVERVIEW – DREAMS

LEADING UK BEDDING RETAILER

225+ brick-and-mortar retail stores, 2,000+ colleagues, and an integrated e-commerce platform attracting over 18M visitors³ annually

VERTICALLY INTEGRATED

In-house manufacturing, distribution and logistics operations result in Dreams producing and delivering the majority of the product it sells

DIVERSIFIED PRODUCT OFFERING

Multi-branded strategy comprised of in-house brands, Tempur Sealy brands, and third-party brands

GROWTH OPPORTUNITY

Driving growth through leveraging its vertically integrated business model and broad brand range of offerings to meet consumer needs

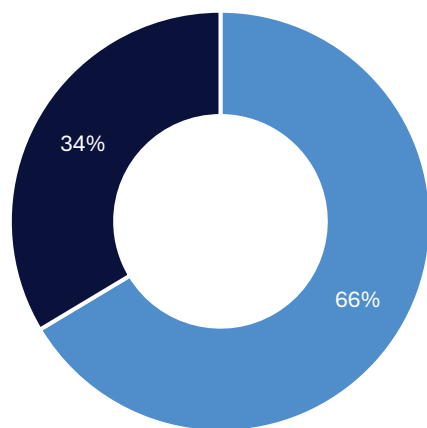


FINANCIALS



SECOND QUARTER PERFORMANCE

Q2 '26 Sales by Channel



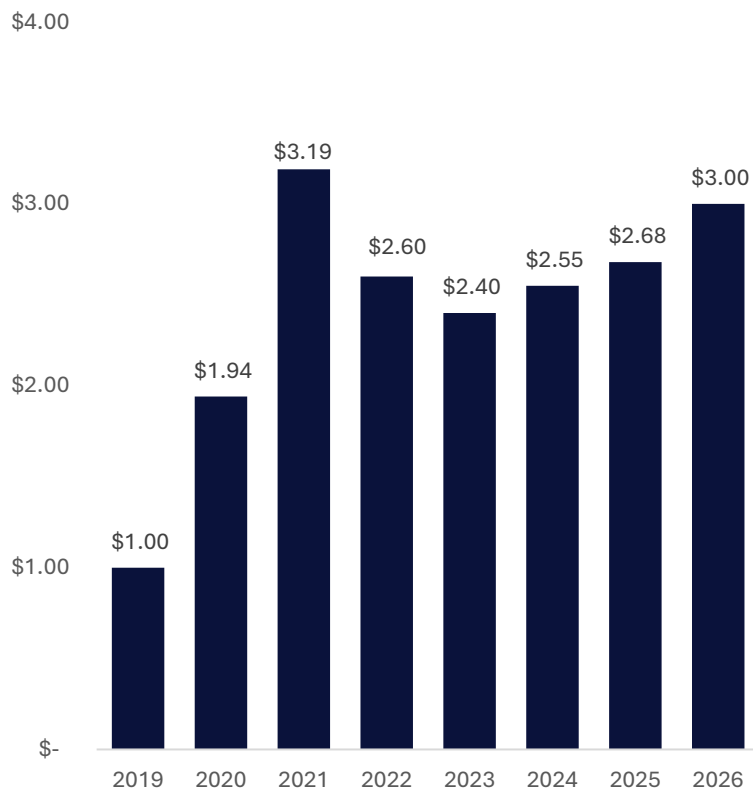
■ Direct ■ Wholesale

(in millions, except percentages and per common share amounts)	Three Months Ended			Trailing Twelve Months		
	June 30, 2026	June 30, 2025	% Change	June 30, 2026	June 30, 2025	% Change
Net Sales	\$1,824	\$1,881	-3.0%	\$7,616	\$5,993	27.1%
Net Income	\$111	\$99	12.0%	\$533	\$268	99.1%
Adjusted Net Income²	\$123	\$113	8.4%	\$602	\$464	29.8%
EBITDA²	\$281	\$244	15.2%	\$1,269	\$759	67.1%
Adjusted EBITDA²	\$297	\$291	2.0%	\$1,361	\$1033	31.7%
GAAP EPS	\$0.52	\$0.47	10.6%	\$2.50	\$1.43	74.8%
Adjusted EPS²	\$0.58	\$0.53	9.4%	\$2.84	\$2.44	16.4%

2026 OUTLOOK⁴

Expect full-year adjusted EPS² of \$3.00 at the midpoint

Projected Adjusted EPS² CAGR of 17%
2019-2026



- The global bedding industry to be down mid-single digits year over year
- We expect sales of approximately \$7.6B at the midpoint
- Consolidated adjusted gross margin to be slightly above 45%
- Approximately \$690M of advertising investments
- Resulting in adjusted EBITDA² of \$1.39B at the midpoint

Other Modeling Assumptions

Depreciation & Amortization	\$310M
Capital Expenditures	\$225M
Interest Expense	\$230M
U.S. Federal Tax Rate	25%
Diluted Share Count	213M shares

MATTRESS FIRM ACQUISITION NET SYNERGIES⁴

Adjusted EBITDA ^{1,2} Impact	2025 Actual	2026 Target	2027 Target	Total
Sales Synergies	\$60	\$65	\$0	\$125
Cost Synergies	\$20	\$65	\$50	\$135
Total	\$80	\$130	\$50	\$260

SALES SYNERGIES

- Mattress Firm is further aligning their merchandising to consumer demand
- As a result, we are realizing meaningful expansion in Tempur Sealy's balance of share at Mattress Firm, resulting in incremental Tempur Sealy EBITDA²
- We are also realizing an EBITDA² benefit from enhanced economics as Mattress Firm deepens relationships with key third-party suppliers

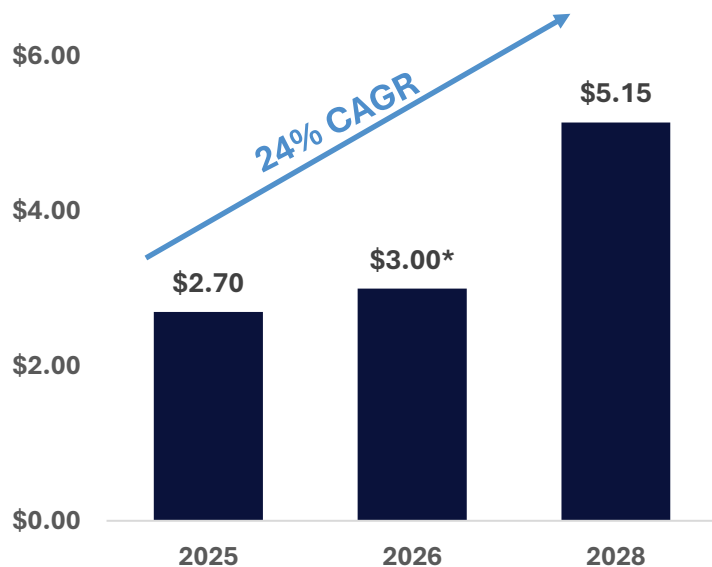
COST SYNERGIES

- Expanded scale and vertical integration drive operational efficiencies across sourcing, manufacturing, and logistics
- Enhanced visibility to consumer demand creates opportunities for agile supply chain management

LONG TERM PERSPECTIVE⁴

2026-2028

Adjusted EPS²



SALES TARGETS¹

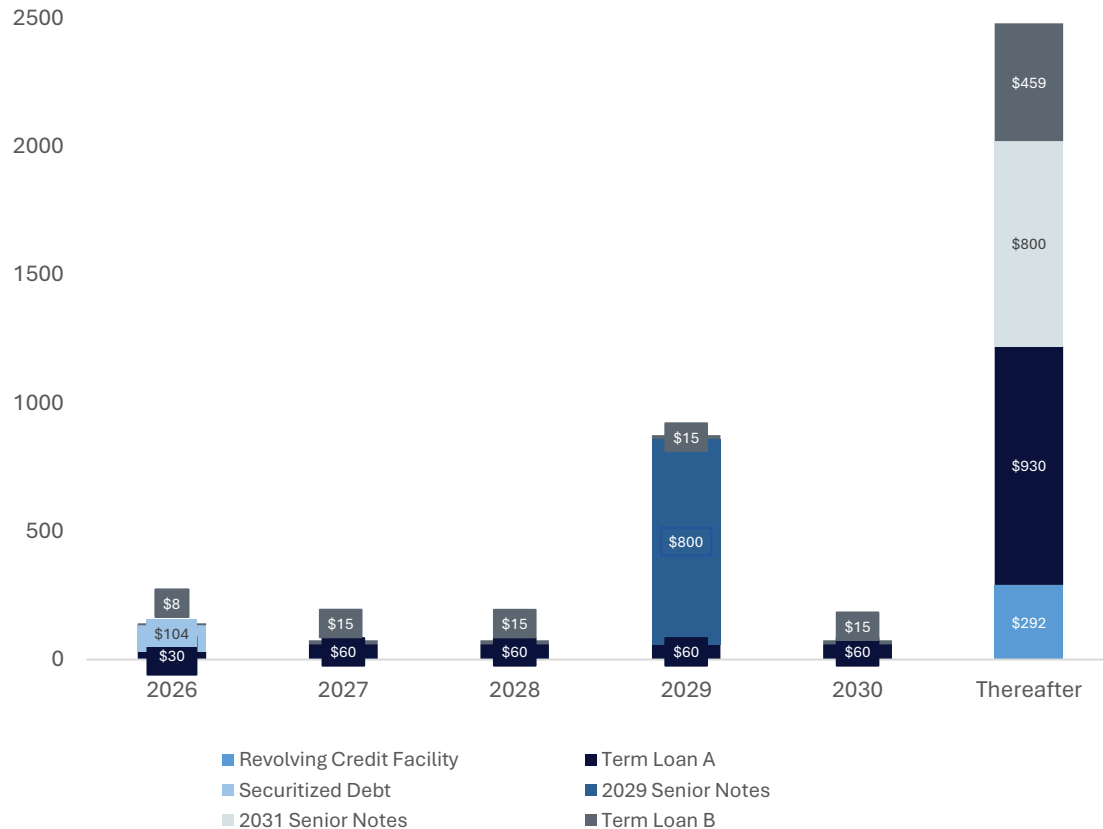
- We are targeting sales to grow at a compound annual rate of mid single-digits between 2025 and 2028.
- This indicates adjusted EPS² would increase from \$2.70 in 2025 to approximately \$5.15 by 2028, a compound annual growth rate of 24%.

*This represents the midpoint of our 2026 EPS range.

CAPITAL STRUCTURE

- Leverage² was 2.99x and liquidity was ~\$1,010M as of 6/30/26
- In 2026, we intend to begin to allocate approximately 50 percent of free cash flow to capital returns to shareholders in the form of dividends and share repurchases
- In July 2026, we refinanced our credit facilities, which include a \$1.7B revolver and a \$1.2B term loan A
- Credit ratings
 - Fitch: BB+
 - Moody's: Ba2
 - S&P: BB

Debt Maturities*



*Updated for the refinancing of our credit facilities.

LEGGETT & PLATT AGREEMENT



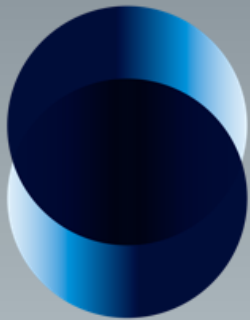
TRANSACTION SUMMARY

Consideration	• Total purchase price of approximately \$2.5B, based on Somnigroup's closing share price on April 10, 2026 • 100% stock consideration • Leggett & Platt shareholders will receive 0.1455 shares of Somnigroup common stock in exchange for each share of Leggett & Platt stock they own
Expected Post-Closing Ownership¹	• Leggett & Platt's shareholders will own approximately 9% of the combined company on a fully diluted basis
Financial Impact	• Expected to be accretive to adjusted EPS² before synergies in the first year post close • Expected to lower Somnigroup's net financial leverage² and increase financial flexibility • Combination presents meaningful cost synergy opportunities with an expected net positive impact on adjusted EBITDA² of \$50 million on a fully implemented annual run-rate basis, with approximately \$10 million benefiting adjusted EBITDA² in the first twelve months post-closing
Management & Governance	• Leggett & Platt is expected to operate as a separate business unit within Somnigroup, similar to Tempur Sealy, Mattress Firm and Dreams • Leggett & Platt's Chairman and CEO, Karl Glassman, will continue to lead Leggett & Platt following the closing date and will assist with a seamless transition to a new CEO of the Leggett & Platt business unit within twelve months of closing • Leggett & Platt to maintain its offices in Carthage, MO, and the combined company will continue to honor Leggett & Platt's existing supply agreements with customers, including those in the bedding industry
Timing & Approvals	• Anticipated to close by year-end 2026 • Subject to the satisfaction of customary closing conditions, including approval by Leggett & Platt's shareholders and receipt of applicable regulatory approvals

TRANSACTION RATIONALE

- 1 Continues Vertical Integration Strategy, Enhancing Consumer-Centric Innovation**
- 2 Expands Addressable Market in Bedding and into Non-Bedding Industries**
- 3 Reduces Financial Leverage² and Drives Operating Cash Flow**
- 4 Drives Immediate Adjusted EPS² Accretion Before Synergies**
- 5 Creates Meaningful Synergy Opportunities**

Thank you for
your interest in



SOMNIGROUP

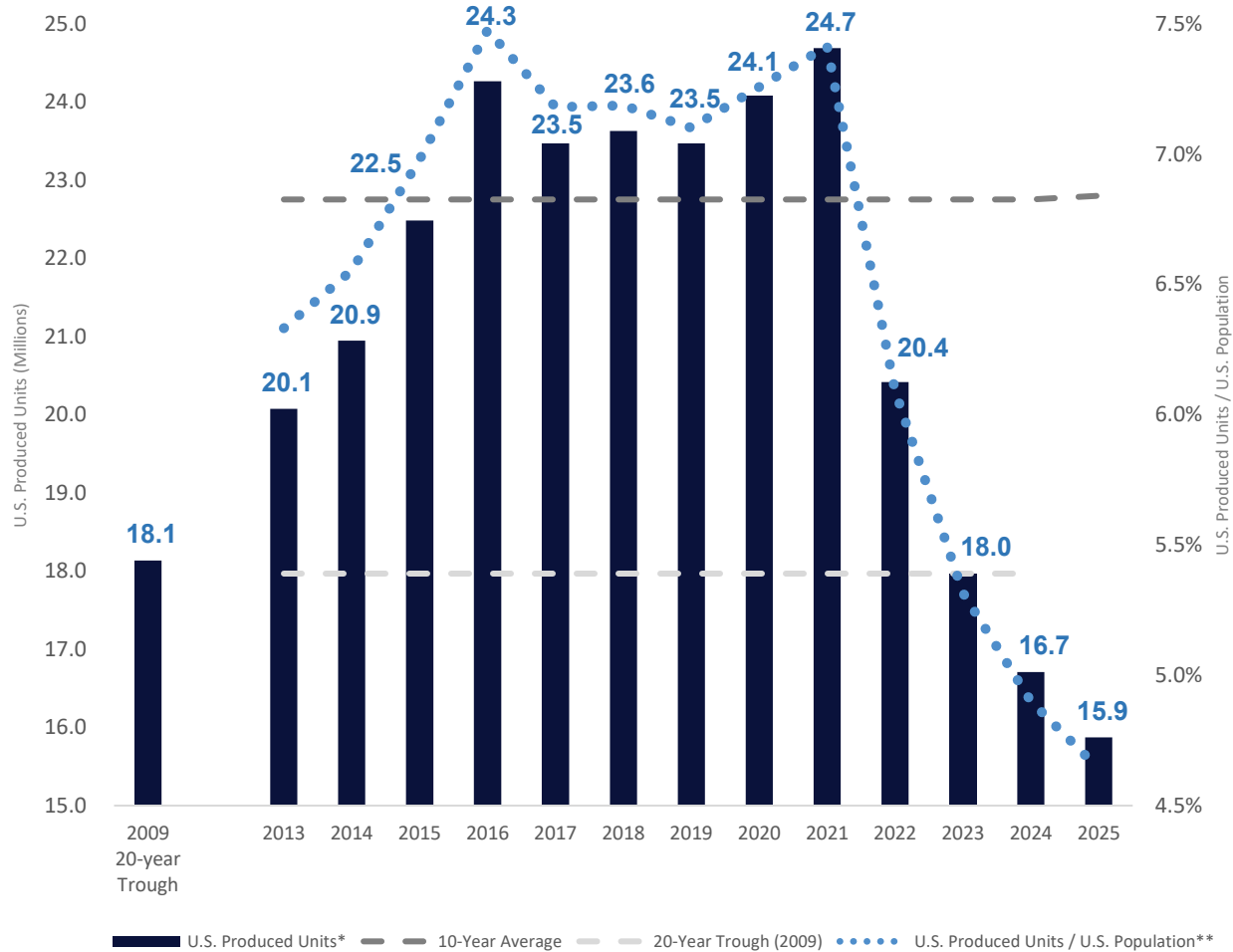
For more information, please email: investor.relations@somnigroup.com

APPENDIX



U.S. HISTORICAL INDUSTRY VOLUMES¹

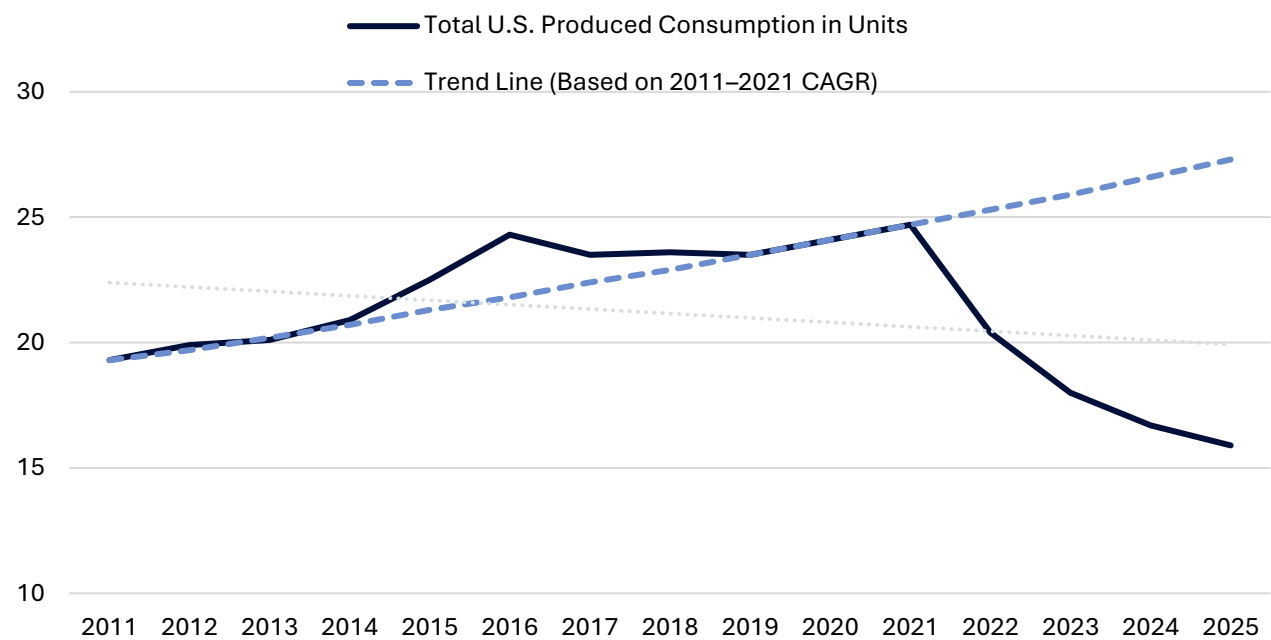
U.S. Produced Mattress Units



* We believe that imported mattresses have similarly declined in recent years.

** U.S. population is based on data from the U.S. Census Bureau.

SGI VIEW - U.S. MATTRESS INDUSTRY ANALYSIS¹



SUSTAINABILITY INITIATIVES

2025 Updates

Environmental

- Progressed towards our goal of achieving carbon neutrality by 2040 through reducing greenhouse gas emissions at our wholly owned manufacturing and logistics operations by 2% compared to the prior year*
- Maintained zero waste to landfill status at all our U.S. and European manufacturing operations and made progress towards our goal to achieve zero waste to landfill status at 100% of our corporate offices and R&D labs by 2025
- Launched a program to track greenhouse gas emissions within our U.S. retail operations, a key milestone in our path to carbon neutrality by 2040

Purpose

- Awarded #1 in Customer Satisfaction for both the Online Purchase and Retail Purchase segments in the J.D. Power 2024 U.S. Mattress Satisfaction Study for our Tempur-Pedic brand for the fourth consecutive year for the online category and fifth time in six years for the retail category
- Continued to deliver industry-leading advancements, providing consumers with access to better sleep quality through a diverse portfolio of products, price points, and technologies
- Contributed over \$29 million in product and monetary donations to charitable causes

People

- Embedded sustainability performance as a factor in executive leadership's 2024 compensation program
- Invested in employee training, professional development, and satisfaction with a variety of initiatives that led to obtaining an Engagement Score of 75% on a comprehensive survey of employee sentiment, surpassing the industry average by 4%
- Continued to implement a comprehensive set of employee health and safety initiatives, resulting in improved manufacturing and logistics employee health metrics



The impact of acquisitions will be integrated into our Corporate Responsibility disclosures and initiatives 24 months after closing.

*This excludes the impact of the new Crawfordsville facility opened in late 2023. Including the impact of new facilities, we reduced greenhouse gas emissions at our wholly owned manufacturing and logistics operations by 0.5% compared to the prior year.

FORWARD-LOOKING STATEMENTS

This investor presentation contains statements regarding the Company's expectations of future performances, statements relating to the Company's expectations regarding the Mattress Firm acquisition and the pending Leggett & Platt acquisition, integration of acquired companies with our business (including Mattress Firm and Leggett & Platt), the Company's quarterly cash dividend, the Company's expectations regarding geopolitical events (including the war in Ukraine, the war in the Middle East, and any related effect on pricing, sales, and supply of materials), the Company's share repurchase targets, the Company's expectations regarding net sales and adjusted EPS for 2026 and subsequent periods and the Company's expectations for increasing sales growth, product launches, channel growth, acquisitions and commodities outlook, expectations regarding the imposition of new tariffs and retaliatory tariffs, increases in existing tariffs and other changes in trade policy and regulations, changes in tax laws generally, including the H.R. 1 bill, a potential U.S. government shutdown and its effect on sales and supply of materials, and expectations regarding supply chain disruptions and the macroeconomic environment. Any forward-looking statements contained herein are based upon current expectations and beliefs and various assumptions. There can be no assurance that the Company will realize these expectations, meet its guidance, or that these beliefs will prove correct.

Numerous factors, many of which are beyond the Company's control, could cause actual results to differ materially from any that may be expressed herein as forward-looking statements. These potential risks include the factors discussed in the Company's Annual Report on Form 10-K for the year ended December 31, 2025. There may be other factors that may cause the Company's actual results to differ materially from the forward-looking statements. The Company undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date on which such statement is made.

Note Regarding Historical Financial Information:

In this investor presentation we provide or refer to certain historical information for the Company. For a more detailed discussion of the Company's financial performance, please refer to the Company's SEC filings.

Note Regarding Trademarks, Trade Names, and Service Marks:

TEMPUR®, Tempur-Pedic®, the Tempur-Pedic & Reclining Figure Design®, TEMPUR-Adapt®, TEMPUR-ProAdapt®, TEMPUR-LuxeAdapt®, TEMPUR-ProBreeze®, TEMPUR-LuxeBreeze®, TEMPUR-Cloud®, TEMPUR-Contour™, TEMPUR-Rhapsody™, TEMPUR-Flex®, THE GRANDBED BY Tempur-Pedic®, TEMPUR-Ergo®, TEMPUR-UP™, TEMPUR-Neck™, TEMPUR-Symphony™, TEMPUR-Comfort™, TEMPUR-Traditional™, TEMPUR-Home™, Sealy®, Sealy Posturepedic®, Stearns & Foster®, COCOON by Sealy™, SealyChill™, Clean Shop Promise®, Mattress Firm®, and Sleepy's® are trademarks, trade names, or service marks of Somnigroup International Inc., and/or its subsidiaries. All other trademarks, trade names, and service marks in this presentation are the property of the respective owners.

Limitations on Guidance: The guidance included herein is from or supplemental to the Company's press release and related earnings call on August 6, 2026. The Company is neither reconfirming this guidance as of the date of this investor presentation nor assuming any obligation to update or revise such guidance. See above.

USE OF NON-GAAP FINANCIAL MEASURES INFORMATION

In this investor presentation and certain of its press releases and SEC filings, the Company provides information regarding adjusted net income, adjusted EPS, EBITDA, adjusted EBITDA, free cash flow, consolidated indebtedness less netted cash, and leverage, which are not recognized terms under U.S. Generally Accepted Accounting Principles (“GAAP”) and do not purport to be alternatives to net income and earnings per share as a measure of operating performance, an alternative to cash provided by operating activities as a measure of liquidity, or an alternative to total debt. The Company believes these non-GAAP measures provide investors with performance measures that better reflect the Company’s underlying operations and trends, including trends in changes in margin and operating expenses, providing a perspective not immediately apparent from net income and operating income. The adjustments management makes to derive the non-GAAP measures include adjustments to exclude items that may cause short-term fluctuations in the nearest GAAP measure, but which management does not consider to be the fundamental attributes or primary drivers of the Company’s business.

The Company believes that exclusion of these items assists in providing a more complete understanding of the Company’s underlying results from continuing operations and trends, and management uses these measures along with the corresponding GAAP financial measures to manage the Company’s business, to evaluate its consolidated and business segment performance compared to prior periods and the marketplace, to establish operational goals and management incentive goals, and to provide continuity to investors for comparability purposes. Limitations associated with the use of these non-GAAP measures include that these measures do not present all the amounts associated with the Company’s results as determined in accordance with GAAP. These non-GAAP measures should be considered supplemental in nature and should not be construed as more significant than comparable measures defined by GAAP. Because not all companies use identical calculations, these presentations may not be comparable to other similarly titled measures of other companies. For more information regarding the use of these non-GAAP financial measures, please refer to the reconciliations on the following pages and the Company’s SEC filings.

EBITDA and Adjusted EBITDA

A reconciliation of the Company’s GAAP net income to EBITDA and adjusted EBITDA per credit facility is provided on the subsequent slides. Management believes that the use of EBITDA and adjusted EBITDA per credit facility provides investors with useful information with respect to the Company’s operating performance and comparisons from period to period as well as the Company’s compliance with requirements under its credit agreement.

Adjusted Net Income and Adjusted EPS

A reconciliation of the Company’s GAAP net income to adjusted net income and a calculation of adjusted EPS are provided on subsequent slides. Management believes that the use of adjusted net income and adjusted EPS also provides investors with useful information with respect to the Company’s operating performance and comparisons from period to period. Forward-looking Adjusted EPS is a non-GAAP financial measure. The Company is unable to reconcile this forward-looking non-GAAP measure to EPS, its most directly comparable forward-looking GAAP financial measure, without unreasonable efforts, because the Company is currently unable to predict with a reasonable degree of certainty the type and extent of certain items that would be expected to impact EPS in 2026.

Leverage

Consolidated indebtedness less netted cash to adjusted EBITDA per credit facility, which the Company may refer to as leverage, is provided on a subsequent slide and is calculated by dividing consolidated indebtedness less netted cash, as defined by the Company’s senior secured credit facility, by adjusted EBITDA per credit facility. The Company provides this as supplemental information to investors regarding the Company’s operating performance and comparisons from period to period, as well as general information about the Company’s progress in managing its leverage.

QTD ADJUSTED NET INCOME² AND ADJUSTED EPS²

<i>(in millions, except per share amounts)</i>	Three Months Ended	
	June 30, 2026	June 30, 2025
Net income (loss)	\$ 110.9	\$ 99.0
Transaction costs ⁽¹⁾	8.3	4.9
Business combination charges ⁽²⁾	—	17.6
Loss on disposal of business ⁽³⁾	—	13.9
Disposition-related costs ⁽⁴⁾	—	9.2
Supply chain transition costs ⁽⁵⁾	—	1.3
Adjusted income tax provision ⁽⁶⁾	(4.0)	(32.8)
Adjusted net income	<u>\$ 122.6</u>	<u>\$ 113.1</u>
Adjusted earnings per common share, diluted	<u>\$ 0.58</u>	<u>\$ 0.53</u>
Diluted shares outstanding	212.5	212.4

*For a reconciliation net income to adjusted net income and adjusted EPS in prior reporting periods, please refer to the Company's SEC filings.

QTD ADJUSTED NET INCOME² AND ADJUSTED EPS²

- (1) In the second quarter of 2026, we recorded \$8.3 million of transaction costs, primarily associated with legal and professional fees related to the proposed acquisition of Leggett & Platt. In the second quarter of 2025, we recorded \$4.9 million of transaction costs associated with the Term B Loan repricing and the divestiture of 73 Mattress Firm stores and its Sleep Outfitters subsidiary, which primarily included legal and professional fees.
- (2) In the second quarter of 2026, we recorded \$7.4 million of business combination charges. Cost of sales included \$4.3 million of charges primarily related to costs to achieve supply chain synergies. Operating expenses included \$2.3 million of professional fees and restructuring costs. Other income, net also included \$0.8 million of charges related to Mattress Firm store refreshes. In the second quarter of 2025, we recorded \$17.6 million of business combination charges, primarily related to the CEO transaction bonus, professional fees and restructuring costs.
- (3) In the second quarter of 2025, we recorded a \$13.9 million loss on disposal of business, net of proceeds of \$9.0 million, associated with the divestiture of 73 Mattress Firm stores and our Sleep Outfitters subsidiary.
- (4) In the second quarter of 2025, we recorded \$9.2 million of disposition-related costs. Cost of sales included \$3.7 million, primarily related to retail store transition costs incurred for the divestiture to Mattress Warehouse. Operating expenses included \$3.7 million of merchandising, store personnel and other support costs related to the divestiture. Other expenses included a \$1.8 million loss on disposal for assets not divested to Mattress Warehouse.
- (5) In the second quarter of 2025, we recorded \$1.3 million of supply chain transition costs associated with the consolidation of certain manufacturing facilities, with \$0.7 million recorded in cost of sales and \$0.6 million recorded in other expenses.
- (6) Adjusted income tax provision represents the tax effects associated with the aforementioned items and other non-recurring discrete items.

²For a reconciliation net income to adjusted net income and adjusted EPS in prior reporting periods, please refer to the Company's SEC filings.

TTM ADJUSTED NET INCOME² AND ADJUSTED EPS²

<i>(in millions, except per common share amounts)</i>	Trailing Twelve Months Ended	
	June 30, 2026	
Net income	\$	533.3
Business combination charges ⁽¹⁾		57.5
Transaction costs ⁽²⁾		11.1
Legal and other charges ⁽³⁾		8.6
Supply chain transition costs ⁽⁴⁾		7.3
Cloud-based computing arrangements impairment ⁽⁵⁾		6.2
Disposition-related costs ⁽⁶⁾		1.3
Adjusted income tax provision ⁽⁷⁾		(23.1)
Total adjustments	\$	68.9
Adjusted net income	\$	602.2
Adjusted earnings per share, diluted	\$	2.84

- (1) In the trailing twelve months ended June 30, 2026, we recognized \$57.5 million of business combination charges primarily related to the floor model transition associated with the refinement of Mattress Firm's multi-branded merchandising plan, professional fees and restructuring costs.
- (2) In the trailing twelve months ended June 30, 2026, we recognized \$11.1 million of transaction costs primarily related to the proposed acquisition of Leggett & Platt.
- (3) In the trailing twelve months ended June 30, 2026, we recorded \$8.6 million of one-time charges, including \$6.1 million of legal fees and \$2.5 million of customer-related charges.
- (4) In the trailing twelve months ended June 30, 2026, we recorded \$7.3 million of supply chain transition costs.
- (5) In the trailing twelve months ended June 30, 2026, we recorded \$6.2 million of impairment charges related to certain cloud-based computing arrangements.
- (6) In the trailing twelve months ended June 30, 2026, we recorded \$1.3 million of disposition-related costs, primarily related to retail store transition costs incurred for the divestiture to Mattress Warehouse.
- (7) Adjusted income tax provision represents the tax effects associated with the aforementioned items and other non-recurring discrete items.

QTD ADJUSTED EBITDA²

(in millions)	Three Months Ended	
	June 30, 2026	June 30, 2025
Net income (loss)	\$ 110.9	\$ 99.0
Interest expense, net	59.0	72.5
Income tax provision	37.2	3.2
Depreciation and amortization	73.7	69.1
EBITDA	\$ 280.8	\$ 243.8
Adjustments:		
Transaction costs ⁽¹⁾	8.3	4.9
Business combination charges ⁽²⁾	7.4	17.6
Loss on disposal of business ⁽³⁾	—	13.9
Disposition-related costs ⁽⁴⁾	—	9.2
Supply chain transition costs ⁽⁵⁾	—	1.3
Adjusted EBITDA	\$ 296.5	\$ 290.7

- (1) In the second quarter of 2026, we recorded \$8.3 million of transaction costs, primarily associated with legal and professional fees related to the proposed acquisition of Leggett & Platt. In the second quarter of 2025, we recorded \$4.9 million of transaction costs associated with the Term B Loan repricing and the divestiture of 73 Mattress Firm stores and its Sleep Outfitters subsidiary, which primarily included legal and professional fees.
- (2) In the second quarter of 2026, we recorded \$7.4 million of business combination charges. Cost of sales included \$4.3 million of charges primarily related to costs to achieve supply chain synergies. Operating expenses included \$2.3 million of professional fees and restructuring costs. Other income, net also included \$0.8 million of charges related to Mattress Firm store refreshes. In the second quarter of 2025, we recorded \$17.6 million of business combination charges, primarily related to the CEO transaction bonus, professional fees and restructuring costs.
- (3) In the second quarter of 2025, we recorded a \$13.9 million loss on disposal of business, net of proceeds of \$9.0 million, associated with the divestiture of 73 Mattress Firm stores and our Sleep Outfitters subsidiary.
- (4) In the second quarter of 2025, we recorded \$9.2 million of disposition-related costs. Cost of sales included \$3.7 million, primarily related to retail store transition costs incurred for the divestiture to Mattress Warehouse. Operating expenses included \$3.7 million of merchandising, store personnel and other support costs related to the divestiture. Other expenses included a \$1.8 million loss on disposal for assets not divested to Mattress Warehouse.
- (5) In the second quarter of 2025, we recorded \$1.3 million of supply chain transition costs associated with the consolidation of certain manufacturing facilities, with \$0.7 million recorded in cost of sales and \$0.6 million recorded in other expenses.

TTM ADJUSTED EBITDA²

<i>(in millions)</i>	Trailing Twelve Months Ended June 30, 2026	
Net income	\$	533.3
Interest expense, net		253.1
Income tax provision		179.6
Depreciation and amortization		302.7
EBITDA	\$	1,268.7
Adjustments:		
Business combination charges ⁽¹⁾		57.5
Transaction costs ⁽²⁾		11.1
Legal and other charges ⁽³⁾		8.6
Supply chain transition costs ⁽⁴⁾		7.3
Cloud-based computing arrangements impairment ⁽⁵⁾		6.2
Disposition-related costs ⁽⁶⁾		1.3
Adjusted EBITDA	\$	1,360.7
Future cost synergies to be realized from Mattress Firm acquisition ⁽⁷⁾		85.0
Adjusted EBITDA per credit facility	\$	1,445.7
Consolidated indebtedness less netted cash		4,324.3
Ratio of consolidated indebtedness less netted cash to adjusted EBITDA		2.99 times

TTM ADJUSTED EBITDA²

- (1) In the trailing twelve months ended June 30, 2026, we recognized \$57.5 million of business combination charges primarily related to the floor model transition associated with the refinement of Mattress Firm's multi-branded merchandising plan, professional fees and restructuring costs.
- (2) In the trailing twelve months ended June 30, 2026, we recognized \$11.1 million of transaction costs primarily related to the proposed acquisition of Leggett & Platt.
- (3) In the trailing twelve months ended June 30, 2026, we recorded \$8.6 million of one-time charges, including \$6.1 million of legal fees and \$2.5 million of customer-related charges.
- (4) In the trailing twelve months ended June 30, 2026, we recorded \$7.3 million of supply chain transition costs.
- (5) In the trailing twelve months ended June 30, 2026, we recorded \$6.2 million of impairment charges related to certain cloud-based computing arrangements.
- (6) In the trailing twelve months ended June 30, 2026, we recorded \$1.3 million of disposition-related costs, primarily related to retail store transition costs incurred for the divestiture to Mattress Warehouse.
- (7) In the trailing twelve months ended June 30, 2026, we are permitted to include \$85.0 million of future cost synergies expected to be realized in connection with acquisitions for the purpose of calculating adjusted EBITDA in accordance with the 2023 Credit Agreement.

LEVERAGE² RECONCILIATION

<i>(in millions)</i>	June 30, 2026	
Total debt, net	\$	4,408.5
Plus: Deferred financing costs ⁽¹⁾		27.8
Total debt		4,436.3
Less: Netted cash ⁽²⁾		112
Consolidated indebtedness less netted cash	\$	4,324.3

- (1) We present deferred financing costs as a direct reduction from the carrying amount of the related debt in the Condensed Consolidated Balance Sheets. For purposes of determining total debt for financial covenant purposes, the Company has added these costs back to total debt, net as calculated per the Condensed Consolidated Balance Sheets.
- (2) Netted cash includes cash and cash equivalents for domestic and foreign subsidiaries designated as restricted subsidiaries in the 2023 Credit Agreement.

FOOTNOTES

¹ Management estimates, informed by equity research notes and other industry reports

² Adjusted net income, EBITDA, adjusted EBITDA, adjusted EBITDA per credit facility, adjusted EPS, leverage, and free cash flow are non-GAAP financial measures. Please refer to the “Use of Non-GAAP Financial Measures Information” on a previous slide for more information regarding the definitions of adjusted net income, EBITDA, adjusted EBITDA, adjusted EPS, leverage, and free cash flow, including the adjustments (as applicable) from the corresponding GAAP information. Please refer to “Forward-Looking Statements” and “Limitations on Guidance” on a previous slide

³ Website visitors is defined as the number of website users, identified by internet protocol addresses and devices that have initiated at least one session on the referenced website during the period

⁴ Based on and supplemental to the Company’s financial targets provided in the press release dated August 6, 2026, and the related earnings call on August 6, 2026, and the long-term perspective provided in the press release dated February 17, 2026, and the related earnings call on February 17, 2026. Please refer to “Forward-Looking Statements” and “Limitations on Guidance.” The Company is unable to reconcile forward-looking adjusted EPS, a non-GAAP financial measure, to EPS, its most directly comparable forward-looking GAAP financial measure, without unreasonable efforts, because the Company is currently unable to predict with a reasonable degree of certainty the type and extent of certain items that would be expected to impact EPS in 2026 or beyond