



## **QXO Appoints Michael DeWitt as Chief Procurement Officer**

**GREENWICH, Conn., July 21, 2025** — QXO, Inc. (NYSE: QXO) today announced that Michael DeWitt has been appointed chief procurement officer, effective immediately. DeWitt will lead the company's procurement transformation as QXO scales to become the tech-enabled leader in the \$800 billion building products distribution industry.

DeWitt joins QXO after eight years as vice president of international spend management at Walmart International, where he was responsible for \$10 billion of purchasing and digital transformation across 18 countries. He brings nearly three decades of experience in procurement innovation across multiple industries and continents.

Brad Jacobs, chairman and chief executive officer of QXO, said, "Michael has redefined what best-in-class procurement looks like. He's driven billions in savings, pioneered the use of AI in sourcing and built global teams that outperform. With his leadership, we expect to unlock significant value through procurement as we scale our platform."

At Walmart, DeWitt spearheaded the adoption of next-generation procurement technologies, including autonomous negotiation systems and AI-powered sourcing tools. His initiatives more than doubled annual savings in three years, while fostering a culture of innovation across Walmart's global footprint.

Previously, as chief procurement officer of Highmark Health, he managed \$8 billion in spend across five lines of business, establishing industry-leading performance benchmarks in procurement ROI. Earlier, he held senior sourcing leadership roles at Bayer, MEDRAD, Hewlett Packard and other global manufacturers.

He began his career in logistics and inventory management in the U.S. Air Force.

### **About QXO**

QXO is the largest publicly traded distributor of roofing, waterproofing and complementary building products in the United States. The company plans to become the tech-enabled leader in the \$800 billion building products distribution industry and generate outsized value for shareholders. QXO is targeting \$50 billion in annual revenues within the next decade through accretive acquisitions and organic growth. Visit [QXO.com](https://qxocompany.com) for more information.

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