ADURO
CLEAN TECHNOLOGIES

Corporate Presentation
May 2026

Nasdaq: ADUR

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The **Between** Chemistry.

Forward-Looking Statements

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This Presentation contains certain forward-looking statements and forward-looking information (collectively referred to herein as "forward-looking statements") within the meaning of applicable securities laws. All statements other than statements of historical fact are forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "anticipate", "achieve", "could", "believe", "plan", "intend", "objective", "continuous", "ongoing", "estimate", "outlook", "expect", "may", "will", "project", "should" or similar words, including negatives thereof, suggesting future outcomes. Forward-looking statements in this Presentation include, among other things, statements about: our ability to develop, scale, and commercialize our Hydrochemolytic™ Technology ("**HCT**") platform for chemical recycling of plastic waste, partial upgrading of heavy crude oils, and conversion of renewable oils to sustainable fuels and chemicals; the potential market size and growth opportunities for our technologies, including the total addressable markets for advanced chemical recycling, partial upgrading of heavy crude oils, and renewable fuels and chemicals, as estimated by third-party sources; our research and development efforts, including the development of a flexible technology platform with applications in additional market segments such as rubber tires and other complex waste streams; the potential advantages of our HCT over competing technologies such as thermolysis and pyrolysis; our strategic goals for 2026, including the operation of the NGP pilot plant, the design and scale-up of the demonstration plant, and the acceleration and expansion of customer and industry partner engagement; our business development plans, revenue scale-up, and commercialization pathways, including the Customer Engagement Program and anticipated customer conversions; our ability to build and protect our intellectual property portfolio; our ability to attract and retain key personnel and partners; our expectations regarding the commercialization timeline, customer trials, and scale-up optimization; the projected growth of the chemical recycling services market and the need for diverse recycling methods to address the global plastic waste problem. Although we believe that the assumptions underlying these statements are reasonable, they may prove to be inaccurate or otherwise incorrect. Given these risks, uncertainties and assumptions, you should not place undue reliance on these forward-looking statements.

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Aduro Clean Technologies

A **chemical technology** company

We develop **chemical technology platforms** that transform low-value materials into higher-value resources with the aim of **unlocking** significant **environmental** and **economic** benefit.

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Developer of chemical technologies for multiple market applications

STAGE	APPLICATION	POTENTIAL TOTAL ADDRESSABLE MARKET
TECHNOLOGY DEMONSTRATION	**Advanced chemical recycling of plastic waste**[1] Converting plastic waste streams into valuable resources including chemical precursors & fuels	USD $ 120B BY 2030
	Partial upgrading of heavy crude oils[2] Partial upgrading of heavy crude & asphaltene to lighter crude products	USD $ 50B
ADVANCED RESEARCH	**Converting renewable oils to sustainable fuels and chemicals**[3] Chemical conversion of renewable oils to renewable diesel, sustainable aviation fuel and renewable platform chemicals.	USD $ 121B
FUTUREAPLICATIONS	**Research and development** A flexible technology platform that has applications in additional market segments like rubber tires, by tuning the chemistry and controlling the interplay of processing parameters	

(1) https://www.marketsandmarkets.com/Market-Reports/recycled-plastic-market-115486722.html
(2) https://www.iea.org/reports/oil-market-report-february-2022
(3) https://www.globenewswire.com/news-release/2022/01/19/2369236/0/en/Biofuels-Market-Size-to-Surpass-US-201-21-Billion-by-2030

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Hydrochemolytic™ Technology (HCT)

Expanding the chemical recycling landscape with an alternative to thermolysis-based approaches

THERMOLYSIS / PYROLYSIS [4]

MURA TECHNOLOGY
BRIGHTMARK
XYCLE
PLASTIC ENERGY
ARCUS
BLUEALP Accelerating Plastic Recycling
Honeywell UOP
nexus CIRCULAR
Alterra
enval
Pryme
ITERO
Renasci
Resynergi
NEW HOPE RECYCLING
QUANTAFUEL

CHEMOLYSIS

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At least 70 other companies and university-affiliated institutes globally are investigating the space, see Closed Loop Partners and Nova Institute for more information.
(4) https://www.closedlooppartners.com/wp-content/uploads/2021/11/CLP_Molecular-Recycling-Directory-2021.pdf

Excluded above are destructive decomposition/combustion or non-chemical processes such as physical presorting.

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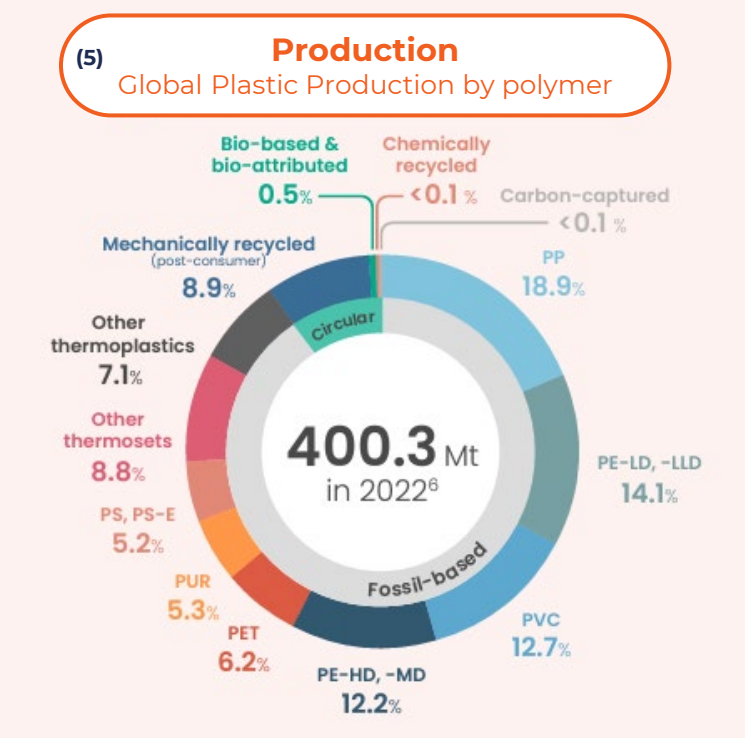
Global Plastic Waste Remains Largely Unrecovered

Global plastics production was **400.3 Mt** per annum in **2022**.
Recycling /recovery rates are only **10%**, **49%** of plastics end up in landfill, a further **22%** is uncontrolled released into the environment, and **19%** is incinerated or gasified for energy generation.

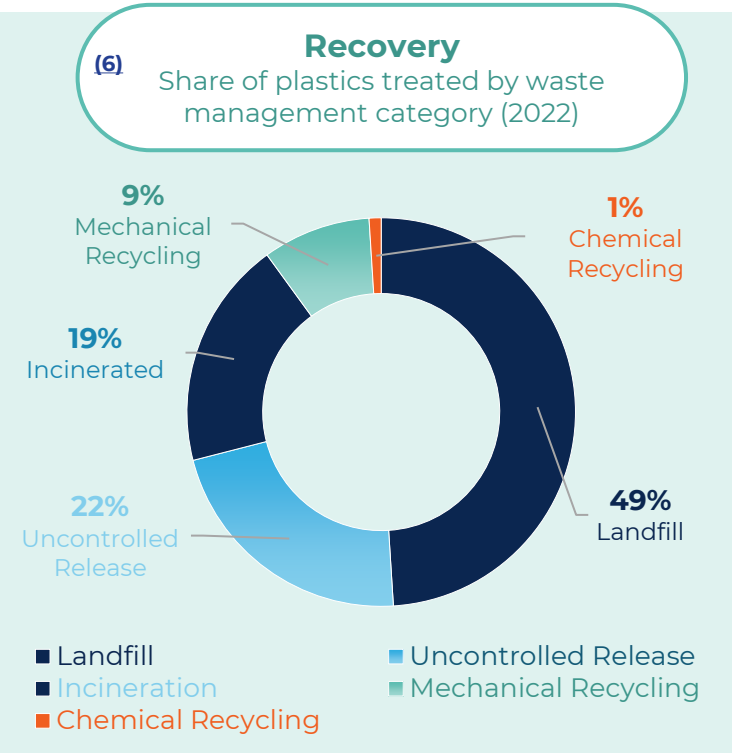
Significant opportunity for chemical recycling



The Opportunity

This is valuable carbon available for the circular plastic economy.

Innovation in mechanical & chemical recycling is needed for a future state of 75% carbon recovery.



(5) https://plasticseurope.org/wp-content/uploads/2023/10/Plasticsthefastfacts2023-1.pdf
(6) https://www.oecd.org/en/about/news/press-releases/2022/02/plastic-pollution-is-growing-relentlessly-as-waste-management-and-recycling-fall-short.html

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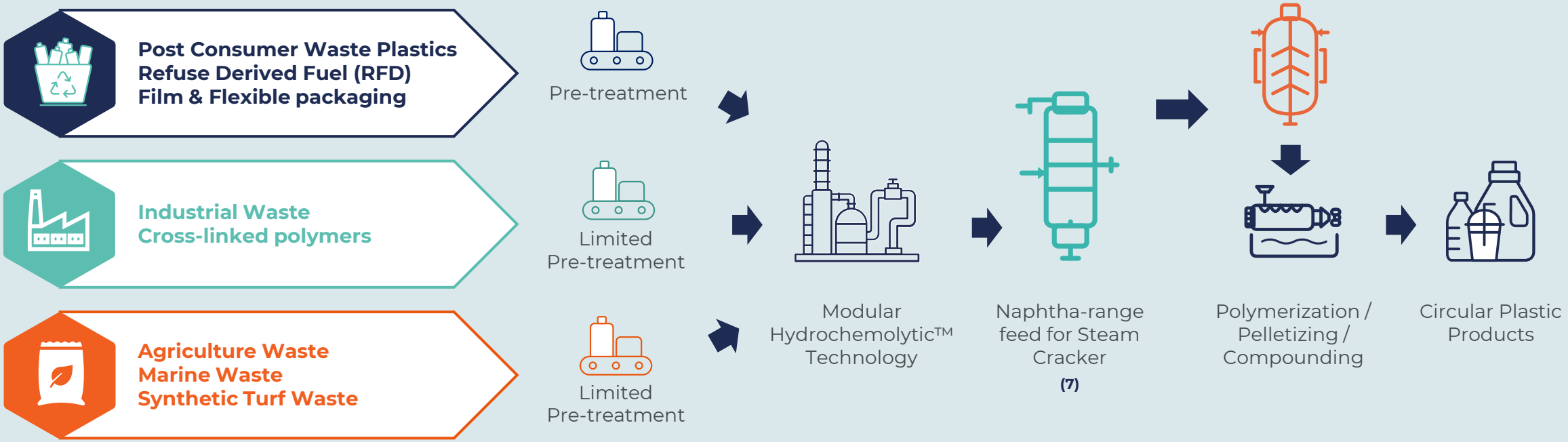
Hydrochemolytic™ Technology (HCT)

Feedstock and system configuration

Developing tailored solutions through feedstock characterization and customer-driven requirements.



- **Examples of potential feedstocks**
- **Processing is not guaranteed**

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(7) https://investors.adurocleantech.com/press-releases/press-releases-details/2025/Aduro-Clean-Technologies-Reports-Successful-Pilot-Scale-Steam-Cracking-of-Plastic-Derived-Hydrochemolytic-Oil/default.aspx

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Commercial engagement testing, feedstocks, and scale-up

Aduro is working with industry partners to validate **Hydrochemolytic™ Technology (HCT)** through test programs, real-world feedstocks, and development of demonstration-scale infrastructure.

Aduro and TotalEnergies entered into a test program to explore the limits of HCT on **mix plastic waste**

Aduro and NexGen entered into an MOU to support **development of a demonstration-scale (HCT) facility** in Ontario.

Aduro and Ecoce initiated a collaboration to evaluate (HCT) on **post-consumer film and flexible packaging**.

Aduro and Georg Fischer GF+ (Uponor) entered into a test program to evaluate (HCT) for **cross-linked polyethylene (PEX).**

- Confidential – Synthetic Turf Company

Aduro completed a test campaign on **post-use synthetic turf** to evaluate (HCT).

Aduro and Cleanfarms initiated a collaboration to evaluate (HCT) on **agricultural plastic waste streams.**

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Scaling Hydrochemolytic™ Technology

Aduro is advancing Hydrochemolytic Technology (HCT) from lab validation to commercial deployment through staged reactor development and increasing throughput.

Each stage advances HCT toward commercial deployment while reducing technical and operational risk.

Lab

R1 Reactor
Microreactor Systems
Batch & Semi-Batch Reactors

Invention and development of foundational technology concepts that address complex industrial challenges.

Technology Demonstration

R2 Reactor
Continuous Flow Through Reactor

Scientific validation performed through controlled experiments using bench-scale, semi-continuous, and continuous-flow reactor systems.

Pilot

Next Generation Process (NGP)
Pilot Plant (10kg/hr)

Focus on long-duration operation, process automation, and the collection of operational data to guide further scale-up.

First-Of-A-Kind Industrial Plant

First of a Kind (FOAK)
Industrial Plant (10,000 MT/yr)

The FOAK plant will help validate the technology's reliability, cost efficiency, and product quality under industrial conditions. Simulation of commercial operations.

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Application of **Hydrochemolytic™ Technology** for **Upgrading Paraffinic Crude Oil**

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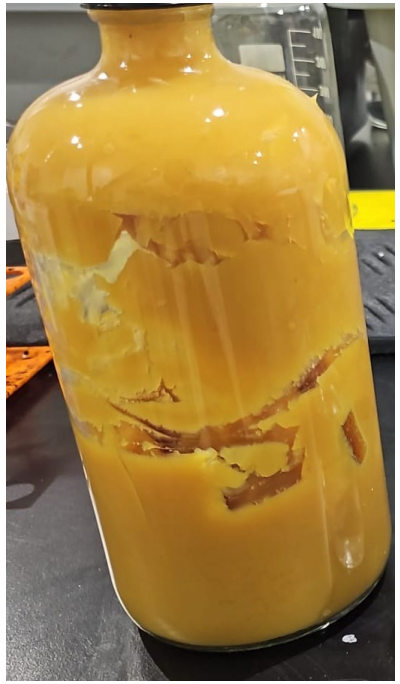
Distillation & Application of HCT to Residue



Distillation*

Distillate (37%)

Combined with upgraded product of residue

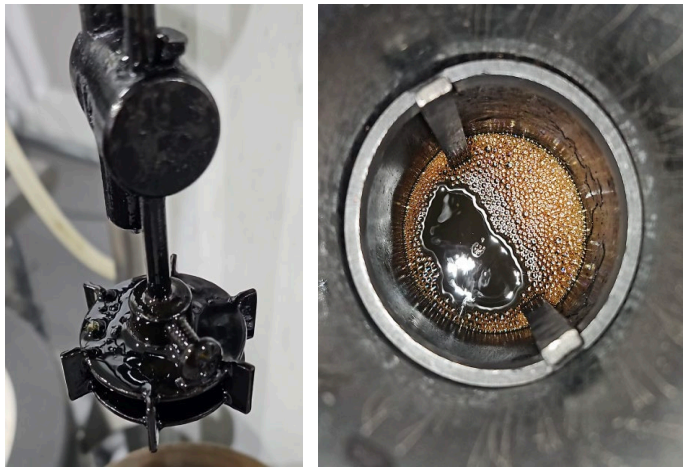
Aggregate product

Pour point = -21°C

Post-processed product

Residue (61%)

HCT conditions



Post-reaction product

* Distillation condition equivalent to atmospheric distillation at 350°C

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Qualitative Demonstration of Upgrading
(Pour Point Reduction)

Feed

ACT-FPE-4 –
Method 1, whole crude

ACT-FPE-25 –
Method 2, resid

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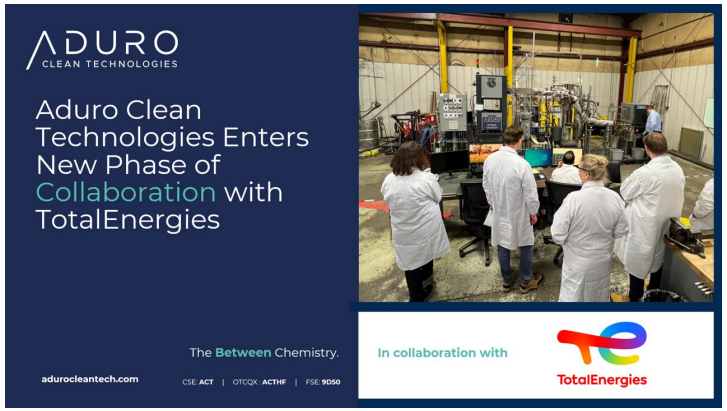
Aduro: Making News



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Celebrating Milestones

January 17, 2025
Nasdaq Closing Bell Ringing Ceremony

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Financial Highlights

Trading Symbols: **Nasdaq: ADUR | CSE: ACT | FSE: 9D5**

52 Week Low	**US$ 5.88**
52 Week High	**US$ 17.66**
YTD Avg Daily Volume	**386K Shares**
Market Capitalization *	**US$ 473 M (C$ 649 M)**
Shares Outstanding:	**33,834,392**
Fully Diluted Shares:	**38,806,142**
Insider Ownership:	**34%**
Warrants Outstanding: **	**1,601,126**
Options Outstanding: **	**3,370,624**
Cash on Hand:	**~ C$ 40M**
Cash Burn:	**~ C$ 10M per year**

Analyst Coverage

D. BORAL CAPITAL | HCW H.C.WAINWRIGHT&CO. | LADENBURG THALMANN ESTABLISHED 1876

* Market capitalization is calculated based on total shares issued and outstanding on April 30, 2026, multiplied by the closing price on **April 30, 2026**, of **CAD $19.20**.

** Warrants are exercisable at an average price of **CAD $18.52** (range CAD $5.20-$21.83) and Options are exercisable at an average price of **CAD $6.20** (range CAD $2.1125-$13.50), with 50% held by Insiders and 41% held by other Employees.

*** **CAD $14.27** intraday share price on **May 14, 2026.**

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Thank you!

Contact

Ofer Vicus
Chief Executive Officer
ovicus@adurocleantech.com

Abe Dyck
Head of Corporate Development /
Investor Relations
adyck@adurocleantech.com

ir@adurocleantech.com
1 226 784 8890

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Management Team

Ofer Vicus
Co-Founder, Chairman & Chief Executive Officer

Mena Beshay
Chief Financial Officer

David Weizenbach
Chief Operating Officer

Eric Appelman
Chief Revenue Officer

Anil Jhawar
Chief Scientist

- **Ofer Vicus** has been CEO since Aduro's launch in 2011, with over 20 years of experience developing and marketing innovative technologies. He has extensive knowledge in alternative petrochemical processes and is distinguished in bringing new IP to the market.
- **Mena Bashay** is a seasoned financial executive with over 20 years of experience in leading publicly traded companies. He has worked across North America and Europe with companies including Deloitte, EY, Domtar, and Enercare. Mena oversees all aspects of financial reporting.
- **David Weizenbach** brings over 25 years of leadership in the heavy industry space, notably with NOVA Chemicals. David's expertise spans the full operational spectrum and is recognized for pioneering advancements in industry standards for operations strategy and alarm management.
- **Eric Appleman** brings over 35 years of experience in the chemical industry, including at Unilever, Sigma Coatings and Perstorp. He was most recently CTO at Brightlands Chamelot Campus, the largest industrial innovation environment for the chemical industry in the world.
- **Anil Jhawar** has been at the center of Aduro innovation since the start as the company's first employee, a coinventor/author of patents covering core Aduro technologies. He holds a doctorate in chemical engineering from Western University in London, ON.

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Board of Directors

Marie Grönborg
Director

Peter Kampian
Director

James E. Scott
Director

Marcus Trygstad
Co-Founder &
Principal Scientist

Ofer Vicus
Co-Founder, Chairman &
Chief Executive Officer

- **Marie Grönborg** is a vocal advocate of sustainability integration bringing three decades of experience in chemical and clean-tech industries, most notably at Perstorp and as CEO of TreeToTextile and Purac. She additionally has an impressive board record at Permascand, Eolus and SSAB.
- **Peter Kampian** has a significant footprint as a financial executive in the Canadian public sector, serving as Chief Restructuring Officer at PharmHouse and Muskoka Grown Limited. He was previously CFO of Algonquin Income Fund and Mettrum Health Corp.
- **James E. Scott** is a Managing Partner at Littlehorn Investments and The Scott Company, a Denver-based advisory firm/merchant bank. He began in investment banking with Salomon Brothers and was President/CEO of Receptra Naturals, driving a significant revenue upsurge at the firm.
- **Marcus Trygstad** co-founded Aduro with Ofer Vicus, growing an idea into the company's initial offerings. His career has been spent applying and developing advanced analytical technology to support petrochemical process automation, yielding numerous patents.
- **Ofer Vicus** has been CEO since Aduro's launch in 2011, with over 20 years of experience developing and marketing innovative technologies. He has extensive knowledge in alternative petrochemical processes and is distinguished in bringing new IP to the market.

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