ADURO
CLEAN TECHNOLOGIES

Corporate Presentation
March 2026

Nasdaq: ADUR

The **Between** Chemistry.

Forward-Looking Statements

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ADURO CLEAN TECHNOLOGIES

Aduro Clean Technologies

A **chemical technology** company

We develop **chemical technology platforms** that transform low-value materials into higher-value resources with the aim of **unlocking** significant **environmental** and **economic** benefit.

Developer of chemical technologies for multiple market applications

STAGE	APPLICATION	POTENTIAL TOTAL ADDRESSABLE MARKET
TECHNOLOGY DEMONSTRATION 	**Advanced chemical recycling of plastic waste**[1] Converting plastic waste streams into valuable resources including chemical precursors & fuels	USD **$ 120B** BY 2030
	Partial upgrading of heavy crude oils[2] Partial upgrading of heavy crude & asphaltene to lighter crude products	USD **$ 50B**
ADVANCED RESEARCH 	**Converting renewable oils to sustainable fuels and chemicals**[3] Chemical conversion of renewable oils to renewable diesel, sustainable aviation fuel and renewable platform chemicals.	USD **$ 121B**
FUTURE APLICATIONS 	**Research and development** A flexible technology platform that has applications in additional market segments like rubber tires, by tuning the chemistry and controlling the interplay of processing parameters	

(1) https://www.marketsandmarkets.com/Market-Reports/recycled-plastic-market-115486722.html
(2) https://www.iea.org/reports/oil-market-report-february-2022
(3) https://www.globenewswire.com/news-release/2022/01/19/2369236/0/en/Biofuels-Market-Size-to-Surpass-US-201-21-Billion-by-2030

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Hydrochemolytic™ Technology (HCT)

Expanding the chemical recycling landscape with an alternative to thermolysis-based approaches

THERMOLYSIS / PYROLYSIS [4]

MURA TECHNOLOGY
BRIGHTMARK
XYCLE
PLASTIC ENERGY
ARCUS
BLUEALP Accelerating Plastic Recycling
Honeywell UOP
nexus CIRCULAR
Alterra
enval
Pryme
ITERO
Renasci
Resynergi
NEW HOPE RECYCLING
QUANTAFUEL

CHEMOLYSIS

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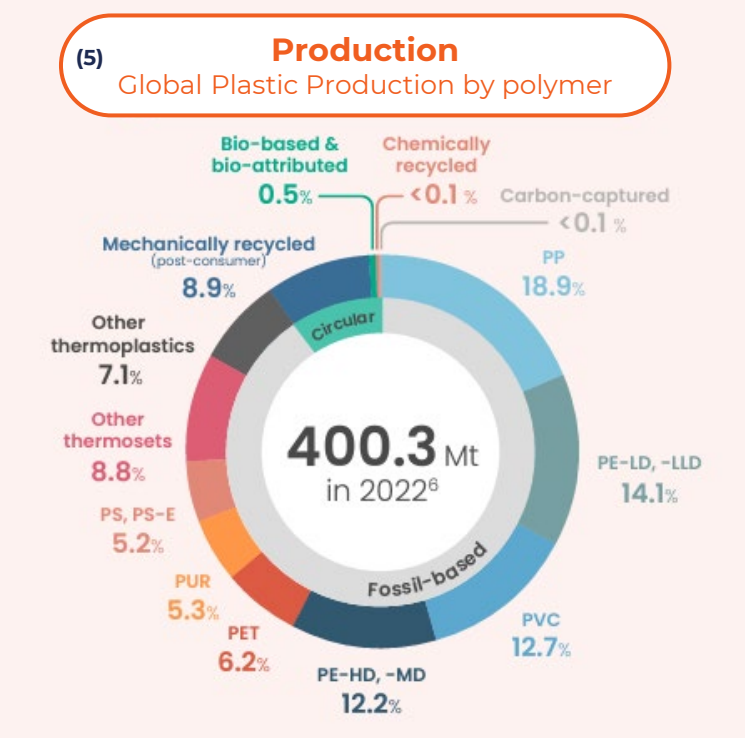
At least 70 other companies and university-affiliated institutes globally are investigating the space, see Closed Loop Partners and Nova Institute for more information.
(4) https://www.closedlooppartners.com/wp-content/uploads/2021/11/CLP_Molecular-Recycling-Directory-2021.pdf

Excluded above are destructive decomposition/combustion or non-chemical processes such as physical presorting.

Global Plastic Waste Remains Largely Unrecovered

Global plastics production was **400.3 Mt** per annum in **2022**.
Recycling /recovery rates are only **10%**, **49%** of plastics end up in landfill, a further **22%** is uncontrolled released into the environment, and **19%** is incinerated or gasified for energy generation.

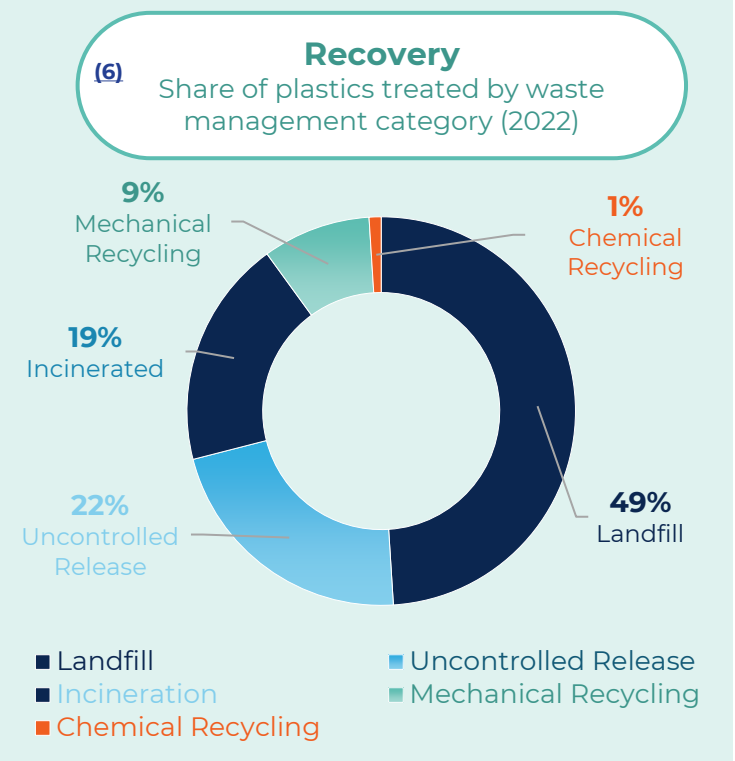
Significant opportunity for chemical recycling



The Opportunity

This is valuable carbon available for the circular plastic economy.

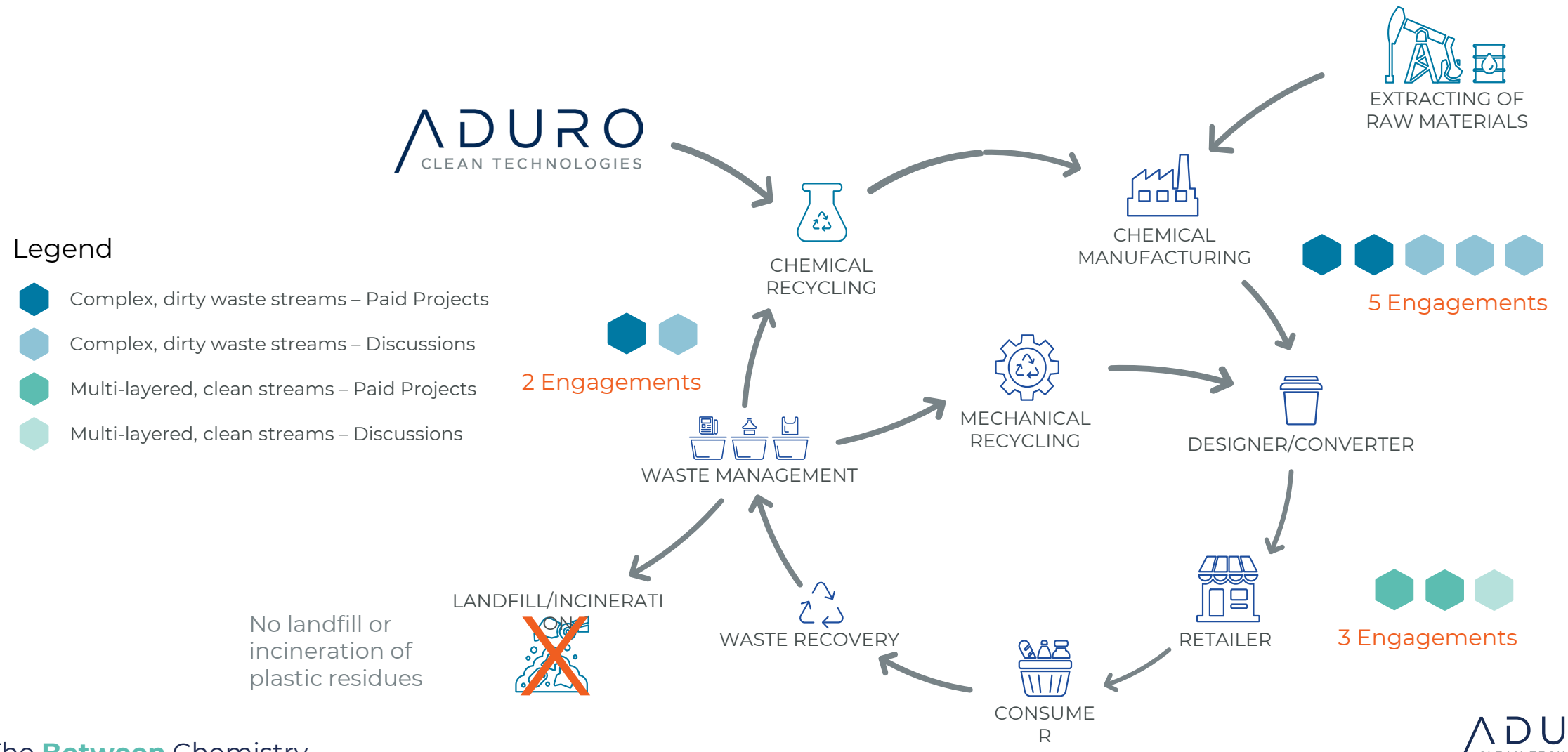
Innovation in mechanical & chemical recycling is needed for a future state of 75% carbon recovery.



(5) https://plasticseurope.org/wp-content/uploads/2023/10/Plasticsthefastfacts2023-1.pdf
(6) https://www.oecd.org/en/about/news/press-releases/2022/02/plastic-pollution-is-growing-relentlessly-as-waste-management-and-recycling-fall-short.html

Growing Partner Engagement Across the Value Chain

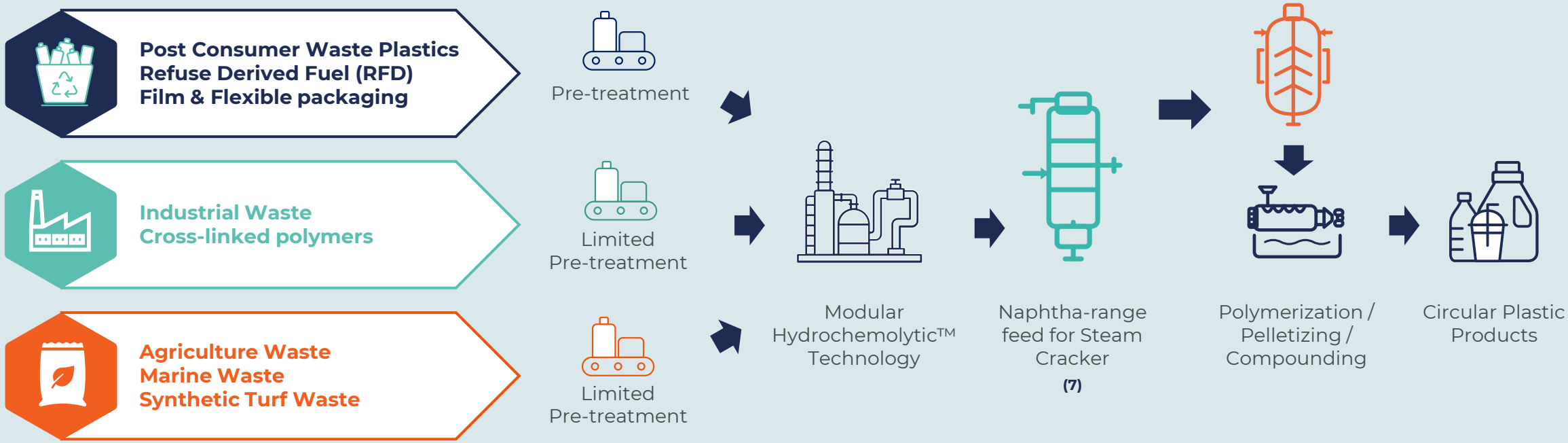
A mix of paid projects and ongoing discussions across key industry participants



Hydrochemolytic™ Technology (HCT)

Feedstock and system configuration

Developing tailored solutions through feedstock characterization and customer-driven requirements.



- **Examples of potential feedstocks**
- **Processing is not guaranteed**

(7) https://investors.adurocleantech.com/press-releases/press-releases-details/2025/Aduro-Clean-Technologies-Reports-Successful-Pilot-Scale-Steam-Cracking-of-Plastic-Derived-Hydrochemolytic-Oil/default.aspx

Commercial engagement testing, feedstocks, and scale-up

Aduro is working with industry partners to validate **Hydrochemolytic™ Technology (HCT)** through test programs, real-world feedstocks, and development of demonstration-scale infrastructure.

Aduro and TotalEnergies entered into a test program to explore the limits of HCT on **mix plastic waste**

Aduro and NexGen entered into an MOU to support **development of a demonstration-scale (HCT) facility** in Ontario.

Aduro and Ecoce initiated a collaboration to evaluate (HCT) on **post-consumer film and flexible packaging**.

Aduro and Georg Fischer GF+ (Uponor) entered into a test program to evaluate (HCT) for **cross-linked polyethylene (PEX).**

- Confidential – Synthetic Turf Company

Aduro completed a test campaign on **post-use synthetic turf** to evaluate (HCT).

Aduro and Cleanfarms initiated a collaboration to evaluate (HCT) on **agricultural plastic waste streams.**

Scaling Hydrochemolytic™ Technology

Aduro is advancing Hydrochemolytic Technology (HCT) from lab validation to commercial deployment through staged reactor development and increasing throughput.

Each stage advances HCT toward commercial deployment while reducing technical and operational risk.

Lab

R1 Reactor
Microreactor Systems
Batch & Semi-Batch Reactors

Invention and development of foundational technology concepts that address complex industrial challenges.

Bench

R2 Reactor
Continuous Flow Through Reactor

Scientific validation performed through controlled experiments using bench-scale, semi-continuous, and continuous-flow reactor systems.

Pilot

Next Generation Process (NGP)
Pilot Plant (10kg/hr)

Focus on long-duration operation, process automation, and the collection of operational data to guide further scale-up.

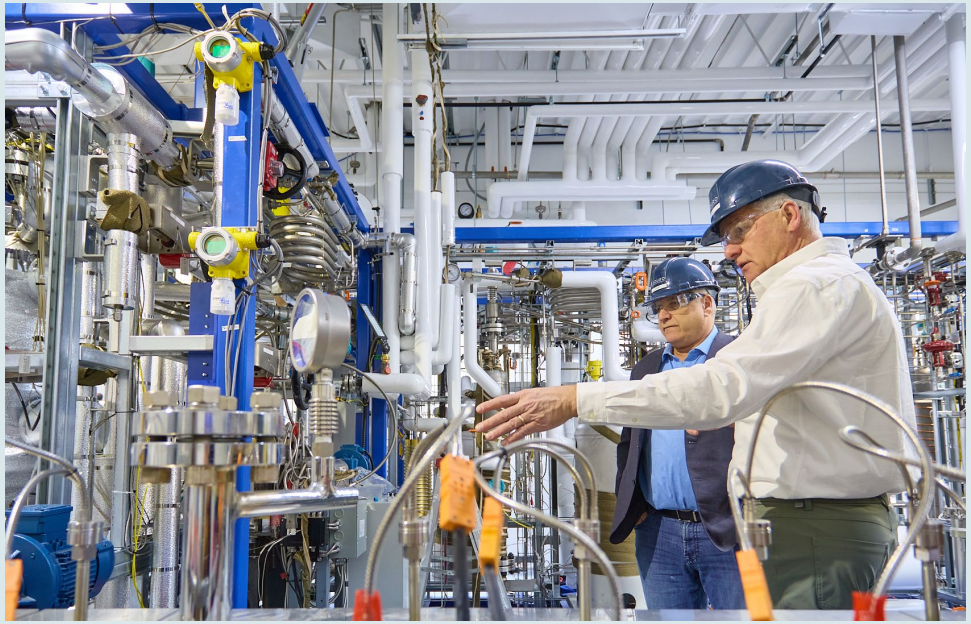
Demonstration

First of a Kind (FOAK)
Industrial Plant (10,000 MT/yr)

The FOAK plant will help validate the technology's reliability, cost efficiency, and product quality under industrial conditions. Simulation of commercial operations.

Scaling Hydrochemolytic™ Technology

Next Generation Process (NGP) Pilot Plant



- **10 kg/hr** – Pilot Plant Scale
- Operating since early 2026 in London, Ontario
- Industrial configuration replicating key FOAK conditions
- Flexible design enables tuning of process parameters
- Supports customer trials on real-world feedstocks
- Generates scale-up data to support FOAK design and deployment
- Supports training and operational readiness for FOAK deployment

First-of-a-Kind (FOAK) Industrial Plant

- **1,000 kg/hr** – First-of-a-Kind Industrial Plant
- Planned for construction at Chemelot Industrial Park, Geleen, Netherlands
- Will process feedstock on industrial scale
- Start with agriculture plastic waste will be upgrade to post consumer waste plastics
- Demonstrates process configurability, reliability, and reproducibility of industrial process
- Will be used to support licencing operation

Celebrating Milestones

January 17, 2025
Nasdaq Closing Bell Ringing Ceremony

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Financial Highlights

Trading Symbols: **Nasdaq: ADUR | CSE: ACT | FSE: 9D5**

52 Week Low	**US$ 3.49**
52 Week High	**US$ 17.66**
YTD Avg Daily Volume	**445K Shares**
Market Capitalization *	**US$ 365 M (C$ 498 M)**
Shares Outstanding:	**33,635,303**
Fully Diluted Shares:	**38,806,142**
Insider Ownership:	**34%**
Warrants Outstanding: **	**1,657,292**
Options Outstanding: **	**3,513,547**
Cash on Hand:	**~ C$ 40M**
Cash Burn:	**~ C$ 10M per year**

Analyst Coverage

D. BORAL CAPITAL | HCW H.C. WAINWRIGHT & CO. | LADENBURG THALMANN ESTABLISHED 1876

* Market capitalization is calculated based on total shares issued and outstanding on February 27, 2026, multiplied by the closing price on **February 27, 2026**, of **CAD $14.81**.

** Warrants are exercisable at an average price of **CAD $18.07** (range CAD $5.20-$21.83) and Options are exercisable at an average price of **CAD $6.20** (range CAD $2.1125-$13.50), with 50% held by Insiders and 41% held by other Employees.

*** **CAD $11.65** intraday share price on **March 18, 2026.**

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Thank you!

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Management Team

Ofer Vicus
Co-Founder, Chairman &
Chief Executive Officer

Mena Beshay
Chief Financial Officer

David Weizenbach
Chief Operating Officer

Eric Appelman
Chief Revenue Officer

Anil Jhawar
Chief Scientist

- **Ofer Vicus** has been CEO since Aduro's launch in 2011, with over 20 years of experience developing and marketing innovative technologies. He has extensive knowledge in alternative petrochemical processes and is distinguished in bringing new IP to the market.
- **Mena Bashay** is a seasoned financial executive with over 20 years of experience in leading publicly traded companies. He has worked across North America and Europe with companies including Deloitte, EY, Domtar, and Enercare. Mena oversees all aspects of financial reporting.
- **David Weizenbach** brings over 25 years of leadership in the heavy industry space, notably with NOVA Chemicals. David's expertise spans the full operational spectrum and is recognized for pioneering advancements in industry standards for operations strategy and alarm management.
- **Eric Appleman** brings over 35 years of experience in the chemical industry, including at Unilever, Sigma Coatings and Perstorp. He was most recently CTO at Brightlands Chamelot Campus, the largest industrial innovation environment for the chemical industry in the world.
- **Anil Jhawar** has been at the center of Aduro innovation since the start as the company's first employee, a coinventor/author of patents covering core Aduro technologies. He holds a doctorate in chemical engineering from Western University in London, ON.

Board of Directors

Marie Grönborg
Director

Peter Kampian
Director

James E. Scott
Director

Marcus Trygstad
Co-Founder &
Principal Scientist

Ofer Vicus
Co-Founder, Chairman &
Chief Executive Officer

- **Maria Grönborg** is a vocal advocate of sustainability integration bringing three decades of experience in chemical and clean-tech industries, most notably at Perstorp and as CEO of TreeToTextile and Purac. She additionally has an impressive board record at Permascand, Eolus and SSAB.
- **Peter Kampian** has a significant footprint as a financial executive in the Canadian public sector, serving as Chief Restructuring Officer at PharmHouse and Muskoka Grown Limited. He was previously CFO of Algonquin Income Fund and Mettrum Health Corp.
- **James E. Scott** is a Managing Partner at Littlehorn Investments and The Scott Company, a Denver-based advisory firm/merchant bank. He began in investment banking with Salomon Brothers and was President/CEO of Receptra Naturals, driving a significant revenue upsurge at the firm.
- **Marcus Trygstad** co-founded Aduro with Ofer Vicus, growing an idea into the company's initial offerings. His career has been spent applying and developing advanced analytical technology to support petrochemical process automation, yielding numerous patents.
- **Ofer Vicus** has been CEO since Aduro's launch in 2011, with over 20 years of experience developing and marketing innovative technologies. He has extensive knowledge in alternative petrochemical processes and is distinguished in bringing new IP to the market.