



NEWS RELEASE

## Aduro Returns to CEM AlphaNorth Capital Event

2023-01-11

SARNIA, Ontario, Jan. 11, 2023 (GLOBE NEWSWIRE) -- **Aduro Clean Technologies Inc.** ("Aduro" or the "Company") (CSE: ACT) (OTCQB: ACTHF) (FSE: 9D50), a Canadian developer of patented water-based technologies to chemically recycle plastics, and to transform heavy crude and renewable oils into new-era resources and higher-value fuels, announced today that it will participate in the **CEM AlphaNorth Capital Event** in Nassau, Bahamas from January 20-23, 2023. During the event, Aduro will conduct one-on-one meetings with interested investors and other stakeholders.

In the last 3 months, Aduro achieved several milestones, including entering into a **Letter of Intent** with Prospera Energy Inc. to develop a pre-commercial pilot plant to convert low API bitumen to higher value products, receiving a \$1.14 M research grant from the Natural Sciences and Engineering Research Council of Canada (**NSERC**) and Mitacs to optimize the chemical recycling of mixed post-consumer industrial and consumer plastics by evaluating the effects of contaminants on plastic feedstocks and improving pre- and post-processing techniques, and joining **Shell GameChanger** program for Chemicals Decarbonization to accelerate the development and commercialization of the Company's Hydrochemolytic™ technology for converting plastic waste into valuable chemicals.

"This conference provides an opportunity to talk to investors who are searching for high-growth companies in the clean technology sector like Aduro, presenting them with our accomplishments and discussing our future plans" said Ofer Vicus, CEO of Aduro. "Aduro is well-positioned to continue its growth in 2023 and beyond, and we look forward to discussing our plans with investors at the CEM AlphaNorth Capital Event."

[About Capital Event Management Ltd.](#)

Capital Event Management Ltd, ("**CEM**") is a leading provider of opportunities for small-cap investment advisors,

portfolio managers, institutional investors, and high-net-worth individuals to connect with emerging companies looking to raise capital and gain open-market support. With over 10 years of experience in curating an exclusive investor database and a partner's fund at CEM Capital, the company has done the legwork to make it easy for clients to build relationships that can make a difference. The five-pillared approach at CEM includes a partner's fund, destination events, virtual meetings, executive consulting, and advisory services, all curated to provide valuable experiences that connect capital with opportunity.

#### About Aduro Clean Technologies

**Aduro Clean Technologies** is a developer of patented water-based technologies to chemically recycle waste plastics; convert heavy crude and bitumen into lighter, more valuable oil; and transform renewable oils into higher-value fuels or renewable chemicals. The Company's Hydrochemolytic™ technology activates unique properties of water in a chemistry platform that operates at relatively low temperatures and cost, a game-changing approach that converts low-value feedstocks into 21st-century resources.

For further information, please contact:

Ofer Vicus, CEO

**ovicus@adurocleantech.com**

Abe Dyck, Investor Relations

**ir@adurocleantech.com**

+1 604-362-7011

Investor Cubed Inc.

Neil Simon, CEO

**nsimon@investor3.ca**

+ 1 647 258 3310

#### Forward-Looking Statements

This news release contains forward-looking statements. All statements, other than statements of historical fact that address activities, events, or developments that the Company believes, expects, or anticipates will or may occur in the future, are forward-looking statements. The forward-looking statements reflect management's current expectations based on information currently available and are subject to a number of risks and uncertainties that may cause outcomes to differ materially from those discussed in the forward-looking statements. Although the Company believes that the assumptions inherent in the forward-looking statements are reasonable, forward-

looking statements are not guarantees of future performance and, accordingly, undue reliance should not be put on such statements due to their inherent uncertainty. Important factors that could cause actual results to differ materially from the Company's expectations include adverse market conditions and other factors beyond the control of the parties. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable law.

The CSE has not reviewed, approved, or disapproved the content of this news release.

A photo accompanying this announcement is available

at <https://www.globenewswire.com/NewsRoom/AttachmentNg/4fc2e32c-46c7-44be-a4ad-b8a3783a29e9>