

**HERTZ GLOBAL HOLDINGS, INC.**  
**RESTRICTION REMOVAL FOR COMMON STOCK UNDER RULE 144**  
**(CUSIP 42806J304)**

**Instructions for Non-Affiliates of the Company – Please Read Carefully**

On June 30, 2021, Hertz Global Holdings, Inc. (the “Company”) issued shares of common stock pursuant to (1) a rights offering to eligible participants and (2) to plan sponsors and backstop parties pursuant to an Equity Purchase and Commitment Agreement, dated as of May 14, 2021. Those shares of the Company’s common stock were issued in a transaction exempt from registration under the Securities Act of 1933 and are “restricted securities” under Rule 144 under the Securities Act (“Rule 144”) and were assigned CUSIP number 42806J304.

As restricted securities, such shares of common stock cannot be sold or transferred except in a transaction registered under the Securities Act or pursuant to an exemption from such registration requirements.

Commencing **December 30, 2021**,<sup>1</sup> assuming the Company remains current in its reporting obligations under the Securities Exchange Act of 1934, and commencing on **June 30, 2022**, if the Company does not remain current in such reporting obligations, such shares of common stock may also be sold under Rule 144. In the case of holders that are “affiliates” of the Company, any such sales would be subject to additional conditions, including restrictions on volume and manner of sale, as well as the requirement to file a Form 144. These instructions are for use by non-affiliates.

Prior to June 30, 2022, legends on restricted shares or movement of shares into the unrestricted CUSIP (42806J700) can be effected only in connection with a sale of such shares.

**Instructions for Legend Removal and Movement to Unrestricted CUSIP**

***For Shares Held in Street Name***

For holders whose shares are held in “street” name (i.e., stockholders whose shares are held through a bank, broker or other nominee), you must first become a record holder of your shares. To become a record holder, please follow the following instructions:

1. Your broker must complete the information on [Annex A](#) and email the completed annex to [WCHertzTransfers@whitecase.com](mailto:WCHertzTransfers@whitecase.com). Please include “Hertz – DWAC – [Broker Name]” in the subject line. That information will allow the Company to provide instructions to Computershare to facilitate the remaining steps. If you previously held shares in your name (i.e., you were a record holder of Hertz common stock (CUSIP 42806J304), please indicate your Computershare account number (if known).
2. Your broker must initiate a Deposit/Withdrawal at Custodian (“DWAC”) to Computershare for registration in your name, for Computershare to credit to your account according to the instructions provided in Step 1.
3. Following the transfer, an account will be created in your name at Computershare and a DRS Advice (i.e., a statement) issued to you (usually mailed within one business day).
4. Proceed to steps under “For Record Holders” below.

The above process can be initiated before December 30, 2021.

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<sup>1</sup> For most holders, the date of December 30, 2021 will apply because it will mark when six months have passed since the acquisition of the shares from the Company or an affiliate of the Company (i.e., since the shares were issued upon the Company’s emergence from Chapter 11 on June 30, 2021). However, each holder of shares should verify this based on its own circumstances.

### **For Record Holders**

For record holders (i.e., stockholders whose shares are registered in their own name at Computershare, the Company's transfer agent), the following actions must be taken to remove the restricted legends in connection with a sale under Rule 144:

1. Complete the Seller's Rule 144 representation letter attached as Annex B.
2. Mail the completed Seller's Rule 144 representation letter to and email a copy of the letter to [WCHertzTransfers@whitecase.com](mailto:WCHertzTransfers@whitecase.com):

Regular mail:  
Computershare  
PO Box 505005  
Louisville, KY 40233-5005

Overnight/certified/registered delivery:  
Computershare  
462 South 4<sup>th</sup> Street, Suite 1600  
Louisville, KY 40202

Please use the subject line "Hertz – 144 Rep Letter – [Stockholder Name]" in your email to assist with tracking.

3. The shares will then be moved at Computershare to the unrestricted CUSIP number (42806J700) and a new DRS Advice (i.e., a statement) issued to you (usually mailed within one business day). The new DRS Advice will reflect that the shares are unrestricted and will have the same account number as the DRS Advice for your restricted shares.
4. Your broker, using the information in your DRS Advice, can withdraw your shares via the Direct Registration System (DRS) and deliver them to the purchaser of your shares.
5. Alternate Settlement: If, instead of delivering shares via your broker in Step 4, you wish to transfer your shares on Computershare's records, follow Steps 1 through 3 and, in lieu of Step 4, complete a transfer form and follow the instructions on the Computershare website [here](#).

### **Important**

In addition to the required documents described herein, the Company reserves the right to request any other documentation or certifications as it may deem necessary. Holders should deliver the required documents as soon as possible and no later than the proposed trade date. The procedures described herein are subject to change, including if Rule 144 changes. These instructions should not be construed as advice nor should they be deemed as a recommendation to either retain or sell the securities discussed herein. Holders should consult their legal advisors with respect to the compliance with U.S. federal and state securities laws.

### **Questions**

For questions regarding the above process, including to locate a copy of your DRS Advice and Computershare account number, brokers can contact Computershare at 866-690-8162.

**Annex A: Broker and Holder Information for DWAC**

**Hertz Global Holdings, Inc.**

**Common Stock**

Brokers to complete and email to [WCHertzTransfers@whitecase.com](mailto:WCHertzTransfers@whitecase.com)

Please include "Hertz – DWAC – [Broker Name]" in the subject line.

Broker Firm	Broker's DTC Participant No.	Back Office Contact(s) at Broker for Processing DWAC (Name, Phone, Email)

Registration Name (Stockholder)	Address of Stockholder	Stockholder's Tax ID Number	Number of Shares	Computershare Account No. (Optional)
<i>Sample:</i> ABC Partners, LP	123 Main St, New York, NY 10001	99-9999999	9,999	C0009888888

## Annex B: Seller's Rule 144 Representation Letter

\_\_\_\_\_, 20\_\_\_\_

(Date on or after December 30, 2021)

Hertz Global Holdings, Inc.  
8501 Williams Road  
Estero, Florida 33928

Re: Proposed sale of \_\_\_\_\_ shares of Common Stock (the "Shares") of Hertz Global Holdings, Inc. the "Issuer") Pursuant to SEC Rule 144 ("Rule 144")

Ladies and Gentlemen:

The undersigned proposes to sell \_\_\_\_\_ shares of Common Stock of the Issuer in accordance with the requirements of Rule 144. In this connection, the undersigned represents to you and warrants as follows:

1. The undersigned is not an underwriter with respect to the Shares, nor will the proposed transaction be part of a distribution of securities of the Issuer.
2. The undersigned is not currently an affiliate of the Issuer and has not been an affiliate of the Issuer for a period of three months prior to the proposed sale under Rule 144. In that connection, the undersigned confirms that on the date hereof and during the three months preceding the date hereof:
  - (a) the undersigned does not and has not owned, of record or beneficially, 10% or more of the outstanding voting securities of the Issuer;
  - (b) the undersigned had no ability, directly or indirectly, individually or together with any other person, to influence, direct or cause the direction of the management or policies of the Issuer or any of its subsidiaries in any respect, nor did the undersigned in fact influence, direct or cause the direction of the management or policies of the Issuer or any of its subsidiaries in any respect;
  - (c) neither the undersigned nor any of its affiliates or representatives served as an officer or director of the Issuer or in any similar capacity;
  - (d) the undersigned had no agreement or other understanding, written or oral, direct or indirect, with the Issuer, any of its directors, officers or employees or any other shareholder of the Issuer with respect to the undersigned's investment in, or any aspect of the business or management of, the Issuer;
  - (e) neither the Issuer's by-laws, nor any contracts or understanding between or among the Issuer or any shareholders of the Issuer, conferred on the undersigned the power to approve or disapprove any corporate action or to exercise any other similar power with respect to corporate affairs;
  - (f) the undersigned was not otherwise, directly, or indirectly through one or more intermediaries, in control of, controlled by, or under common control with, the Issuer; and

- (g) except as described above, neither the undersigned nor any of its affiliates had any relationship, contractual arrangement or other understanding with the Issuer or any director, officer or other affiliate of the Issuer.
3. Based in part upon information furnished by the Issuer, the Shares are fully paid and a minimum of six-months have elapsed since the date that the Shares were acquired from the Issuer or an affiliate thereof as described in Rule 144. The undersigned has been the sole beneficial owner of the Shares since the date of issuance of the Shares to the undersigned.
  4. Based on information published or made available to the undersigned by the Issuer and relied upon by the undersigned, the undersigned has reason to believe there is available adequate current public information with respect to the Issuer.

The undersigned is familiar with the aforesaid Rule 144 and agrees that, in connection with the matters described above, you, your counsel and Computershare are relying on the statements made herein. You, such counsel and Computershare may rely on such statements as if this letter were addressed to them.

Very truly yours,

Stockholder Name: \_\_\_\_\_

*(Must match name in Computershare's records.)*

Computershare Account No. (if known): \_\_\_\_\_

Signature: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_