



# LRQA Independent Assurance Statement

## Relating to P&G GHG Emissions for Fiscal Year 2023/2024

This Assurance Statement has been prepared for P&G in accordance with our contract.

### Terms of Engagement

LRQA was commissioned by P&G to provide independent assurance on its greenhouse gas (GHG) Emissions ("the Report") for the Fiscal Year 2023/2024 (July 1, 2023 to June 30, 2024) against the assurance criteria below to a limited level of assurance using ISO 14064 - Part 3. LRQA's verification procedure is based on current best practice and is in accordance with ISAE 3000 and ISAE 3410.

Our assurance engagement covered P&G's operations and activities globally and specifically the following requirements:

- Verifying conformance with:
  - P&G's Inventory Management Plans ; and
  - World Resources Institute / World Business Council for Sustainable Development Greenhouse Gas Protocol: A corporate accounting and reporting standard, revised edition (otherwise referred to as the WRI/WBCSD Protocol) for the GHG data<sup>1</sup>.
- Reviewing whether the Report has taken account of:
  - World Resources Institute / World Business Council for Sustainable Development Greenhouse Gas Protocol: Corporate Value Chain (Scope 3) Accounting and Reporting Standard.
- Evaluating the accuracy and reliability of data and information for only the selected indicators listed below:
  - Direct (Scope 1), Energy Indirect (Scope 2) and Other Indirect (Scope 3) GHG emissions
    - Scope 3 GHG emissions verified by LRQA only include the following:
      - Category 4 – Upstream Transportation and Distribution
      - Category 6 - Business Travel (includes air travel only)

The following GHG emissions were excluded from P&G's GHG Emissions Inventory on the basis of their de minimis contribution to the total direct and indirect GHG emissions: emissions from non-manufacturing distribution centers that are within P&G's operational control and have a total square footage less than 1,000,000 square feet; emissions from refrigeration, heating, ventilation and air conditioning (HVAC) systems; emissions from fire suppression equipment; emissions from on-site wastewater treatment facilities; and physical operations on site of P&G warehouses involving movements of the truck trailers during the drop loading phase of transportation and distribution of P&G's finished products. Also excluded are upstream transportation of raw and pack material as well as intermediates coming from vendors to the first P&G sites where ownership is taken.

LRQA's responsibility is only to P&G. LRQA disclaims any liability or responsibility to others as explained in the end footnote. P&G's responsibility is for collecting, aggregating, analysing and presenting all the data and information within the Report and for maintaining effective internal controls over the systems from which the Report is derived. Ultimately, the Report has been approved by, and remains the responsibility of P&G.

### LRQA's Opinion

Based on LRQA's approach nothing has come to our attention that would cause us to believe that P&G's has not, in all material respects:

- Met the requirements of the criteria listed above; and
- Disclosed accurate and reliable performance data and information as summarized in Table 1 below.

The opinion expressed is formed on the basis of a limited level of assurance<sup>2</sup> and at the materiality of the professional judgement of the verifier.

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<sup>1</sup> <http://www.ghgprotocol.org>

<sup>2</sup> The extent of evidence-gathering for a limited assurance engagement is less than for a reasonable assurance engagement. Limited assurance engagements focus on aggregated data rather than physically checking source data at sites. Consequently, the level of assurance obtained in a limited assurance engagement is lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.



**Table 1. Summary of General Dynamics GHG Emissions for Fiscal Year 2023/2024:**

Scope of GHG emissions	Tonnes CO <sub>2</sub> e
Scope 1 GHG emissions	1,987,038
Biogenic CO <sub>2</sub> Emissions	49,989
Scope 2 GHG emissions (Location-based) <sup>2</sup>	2,228,435
Scope 2 GHG emissions (Market-based) <sup>2</sup>	164,823
Scope 3 Category 4 – Upstream Transportation and Distribution	1,793,048
Scope 3 Category 6 - Business Travel	127,823

Note 1: Scope 2, Location-based and Scope 2, Market-based are defined in the GHG Protocol Scope 2 Guidance, 2015

### LRQA's Approach

LRQA's assurance engagements are carried out in accordance with our verification procedure. The following tasks were undertaken as part of the evidence gathering process for this assurance engagement:

- reviewing overview of the processes used for the management of data and information related to the Scope 1, Scope 2, and Scope 3 GHG emissions;
- interviewing relevant staff responsible for managing and maintaining data and information and for preparing the Report at the corporate level;
- reviewing P&G procedures for defining and collecting Scope 1, Scope 2, and Scope 3 GHG emissions;
- confirming P&G has documented their base year and cases which trigger base year recalculation. FY 2009/2010 is their base year; and
- verifying Scope 1, Scope 2 and Scope 3 GHG emissions for FY 2023/2024 through a review of aggregated level data and information calculation spreadsheets provided by P&G.

### LRQA's Standards, Competence and Independence

LRQA implements and maintains a comprehensive management system that meets accreditation requirements for ISO 14065 Greenhouse gases – Requirements for greenhouse gas validation and verification bodies for use in accreditation or other forms of recognition and ISO/IEC 17021 Conformity assessment – Requirements for bodies providing audit and certification of management systems that are at least as demanding as the requirements of the International Standard on Quality Control 1 and comply with the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants.

LRQA ensures the selection of appropriately qualified individuals based on their qualifications, training and experience. The outcome of all verification and certification assessments is then internally reviewed by senior management to ensure that the approach applied is rigorous and transparent.

Signed

Dated: October 10, 2024

Andrea M. Bockrath

LRQA Lead Verifier, On behalf of LRQA, Inc., 2500 CityWest Blvd, Ste 150 Houston, TX 77042

LRQA reference: UQA00002345

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