
2024
RESPONSIBLE MINING REPORT
EXECUTIVE SUMMARY

VISION

TO BE A RESPONSIBLE MINING COMPANY THAT DEMONSTRATES LEADERSHIP BY GOING BEYOND INDUSTRY STANDARDS AND CONTINUING TO RAISE THE BAR ON OUR OWN PERFORMANCE.

VALUES FOR RESPONSIBLE MINING



FAIRNESS



RESPECT



TRANSPARENCY




ACCOUNTABILITY

MAIN CONTACT FOR ENQUIRIES WITH REGARD TO OUR RESPONSIBLE MINING REPORT:

Ken Jones

Director, Sustainability
B2Gold Corp.

 kjones@b2gold.com

 +1 604 681 8371

NOTE

THIS IS A SHORTENED VERSION OF THE B2GOLD 2024 RESPONSIBLE MINING REPORT WITH HIGHLIGHTS FROM OUR FULL REPORT, WITH THE LATTER CONTAINING A CAUTIONARY STATEMENT ON FORWARD LOOKING INFORMATION.

PLEASE VISIT WWW.B2GOLD.COM TO REFERENCE OR DOWNLOAD OUR FULL 2024 RESPONSIBLE MINING REPORT AND OTHER ESG-RELATED INFORMATION.

ALL INFORMATION IS CURRENT AS OF DECEMBER 31, 2024, UNLESS OTHERWISE INDICATED. ALL FINANCIAL FIGURES ARE QUOTED IN US DOLLARS, UNLESS OTHERWISE NOTED. SOME FIGURES AND PERCENTAGES MAY NOT ADD UP TO THE TOTAL FIGURE OR 100% DUE TO ROUNDING.

TABLE OF CONTENTS

MESSAGE FROM
THE CEO

4

ABOUT
US

5

REPORT
HIGHLIGHTS

8

OUR APPROACH TO
RESPONSIBLE MINING

9

ECONOMIC CONTRIBUTION
BY COUNTRY

12

OUR
STORIES

15



MESSAGE FROM THE CEO

As I reflect on the achievements and challenges of the past year, I am particularly proud of the dedication of our people, whose expertise and commitment continue to drive B2Gold forward. We have successfully navigated dynamic capital markets, regulatory changes, and evolving environmental, social and governance expectations while maintaining our high standards of responsible mining. I extend my gratitude to our employees, leadership teams, and Board of Directors (Board) for their relentless pursuit of excellence and innovation. Despite challenges, 2024 was a year of significant growth catalysts, underscoring our ability to deliver on our strategic priorities and strengthen our position in the industry.

Growth and Development

In 2024, our focus remained on organic growth and development. Considerable advancements were made across our portfolio, most notably the successful construction of the Goose Project at the Back River Gold District in Nunavut, Canada. All planned construction milestones for 2024 were met, keeping us on track for the first gold pour in the second quarter of 2025, followed by a commercial production ramp-up in the third quarter of 2025, and an estimated production of 120,000 to 150,000 ounces in the remainder of the year. This milestone solidifies the Goose Mine's role as a cornerstone of our long-term growth strategy and commitment to delivering sustained value to our shareholders and stakeholders. As we now move from construction to operations, we look forward to further exploration in the district, with a significant exploration budget for 2025.

Additional progress was made in advancing our development pipeline, including the release of positive Preliminary Economic Assessments (PEAs) for the Gramalote Project in June 2024 and for the Antelope deposit in January 2025. Both projects demonstrate robust economics and promising exploration upside, with the potential to significantly contribute to our production profile. Our approach remains strategic: evaluating opportunities globally while ensuring we uphold responsible mining practices of environmental stewardship, meaningful social investment, and safe and healthy workplaces.

Empowering Our Workforce

Our global workforce is the backbone of our success. We are committed to maintaining the highest safety standards and fostering an inclusive, diverse, and empowering work environment. I am pleased to report that B2Gold has maintained a zero-fatality workplace for the ninth consecutive year, a testament to our unwavering safety culture. We continue to be a safety leader within the industry, maintaining our Lost Time Injury Frequency Rate (LTIFR) of 0.05, reinforcing our commitment to the protection and wellbeing of our people.

We are committed to promoting and improving diversity within our organization and our equity, diversity and inclusion (EDI) initiatives continued to gain momentum in 2024. At year-end, our Board of Directors had 40% female representation, with three of four Board committees chaired by women. At the senior leadership level, 25% of positions were held by women, and our operational sites advanced locally relevant EDI initiatives. Additionally, our commitment to hiring locally remained strong, achieving a 97% local employment rate across our operations by prioritizing local talent and professional development. Our high level of local employment and commitment to upskilling our workforce have allowed us to meaningfully contribute to the economic empowerment of our local workforce and communities.

Community Investment and Collaboration

Strong relationships with our host communities are fundamental to our business. Through meaningful collaboration with communities, governments and non-profit and other organizations, we invest in initiatives that foster long-term social wellbeing and economic resilience. In 2024, B2Gold invested approximately \$12.8 million in community programs, supporting areas such as local entrepreneurship, food security, water accessibility, and education.

At the Fekola Complex in Mali, our flagship Goungoubato Agricultural Project, through ongoing training and access to resources, continued to provide sustainable livelihoods and economic stability for over 300 displaced households. At the Masbate Gold Project, more than 600 local jobs were created through training and employment programs. At our Otjikoto Mine in Namibia, we have achieved several key milestones in supporting community self-sufficiency as the mine nears closure.

In Nunavut, we strengthened our collaboration with the Kitikmeot Inuit Association, advancing strategies to support the Kitikmeot Inuit workforce and designing tailored training programs aimed at improving Kitikmeot Inuit employee opportunities and retention. Our community investment approach was refined to align with Kitikmeot community needs and values, ensuring a meaningful and lasting impact. Our commitment extends beyond responsible resource development to fostering meaningful and long-term partnerships built on mutual respect, shared economic opportunities, and cultural understanding.

Environmental Stewardship

Operating across diverse ecosystems, we continue to identify, mitigate, and manage our environmental impact through region-specific initiatives. Climate risk management remains a priority as we advance decarbonization efforts to achieve a 30% reduction in Scope 1 and 2 emissions by 2030.

In early 2025, we celebrated the completion of the Fekola Phase 2 solar expansion, which will supply approximately 30% of the site's electricity demand and reduce annual emissions by an estimated 63,000 tonnes of carbon dioxide equivalent (CO₂e). Additional renewable energy projects progressed at Masbate and Otjikoto, including two solar installations at Masbate, which will collectively reduce greenhouse gas (GHG) emissions by over 8,800 tonnes of CO₂e per year, and a new 9.6-megawatt (MW) solar plant in Namibia.

Building on these successes, we are advancing design and planning for the Back River Energy Centre, a proposed renewable energy facility designed to provide over 55 MW of electricity and significantly reduce emissions at our Nunavut operations.

Realizing Our Full Potential

2025 will be a transformative year as we bring the Goose Project online and ramp up to commercial production. We will also see first ore contributions from the Anaconda Area at the Fekola Complex and the commencement of mining higher-grade ore at Fekola underground.

As we move forward, I am incredibly proud of what we have accomplished and grateful for the dedication of our global team. Together, we continue to create long-term value for our shareholders and stakeholders while upholding the high standards of operational excellence, environmental stewardship, and social responsibility that define B2Gold. With a strong foundation of past achievements, we look ahead to 2025 with a focus on growth, sustainability and innovation, and with confidence in our ability to make a meaningful impact and drive responsible mining into the future.

CLIVE JOHNSON
PRESIDENT & CHIEF EXECUTIVE OFFICER

ABOUT US

OUR HIGH-QUALITY MINES CONTINUE TO MEET OUR FINANCIAL TARGETS, WHICH ALLOWS US TO REMAIN IN A STRONG FINANCIAL POSITION, CONTINUE TO RETURN CAPITAL TO SHAREHOLDERS, AND MAINTAIN OUR COMMITMENT TO RESPONSIBLE MINING.



ABOUT US

B2Gold is an international senior gold producer committed to responsible mining practices, headquartered in Vancouver, Canada. Founded in 2007, today, B2Gold has operating gold mines in Mali, the Philippines and Namibia, the Goose Project under construction in northern Canada, and numerous development and exploration projects in various countries including Mali, Colombia and Finland.

B2Gold's 2024 total gold production was 804,778 ounces (including 19,644 ounces of attributable production from Calibre), at the low end of the Company's revised 2024 guidance range. In 2025, B2Gold forecasts total gold production of 970,000 to 1,075,000 ounces. The expected increase in gold production in 2025 is predominantly due to the scheduled mining and processing of higher-grade ore from the Fekola Phase 7 and Cardinal pits, the budgeted contribution from Fekola Regional starting in 2025, the commencement of mining of higher-grade ore at Fekola underground, and the commencement of gold production at the Goose Project by the end of the second quarter of 2025.

Construction and development of the Goose Project continued throughout 2024, with progress on track for first gold pour in the second quarter of 2025, followed by the ramp up to commercial production in the third quarter of 2025. The Company estimates that gold production in calendar year 2025 will be between 120,000 and 150,000 ounces and that average annual gold production for the six-year period from 2026 to 2031 inclusive will be approximately 300,000 ounces per year, based on the latest published mineral reserve estimate, with mineral resources to support a mine life well beyond 2031.

In 2024, the Company conducted feasibility work on the Gramalote Project, with the goal of completing a feasibility study in mid-2025. B2Gold believes that the Gramalote Project has the potential to become a medium-scale, low-cost open pit gold mine, based on the positive results from the Preliminary Economic Assessment (PEA).

Our strategic focus continues to be on generating significant growth in gold production, revenues, and cash flow by focusing on organic growth, including optimizing production from our existing gold mines, continuing exploration at and around our mines, further advancing our pipeline of development and exploration projects, and evaluating new exploration, development and production opportunities. Concurrently, our high-quality mines continue to meet our financial targets, which allows us to remain in a strong financial position, continue to return capital to shareholders, and maintain our commitment to responsible mining.

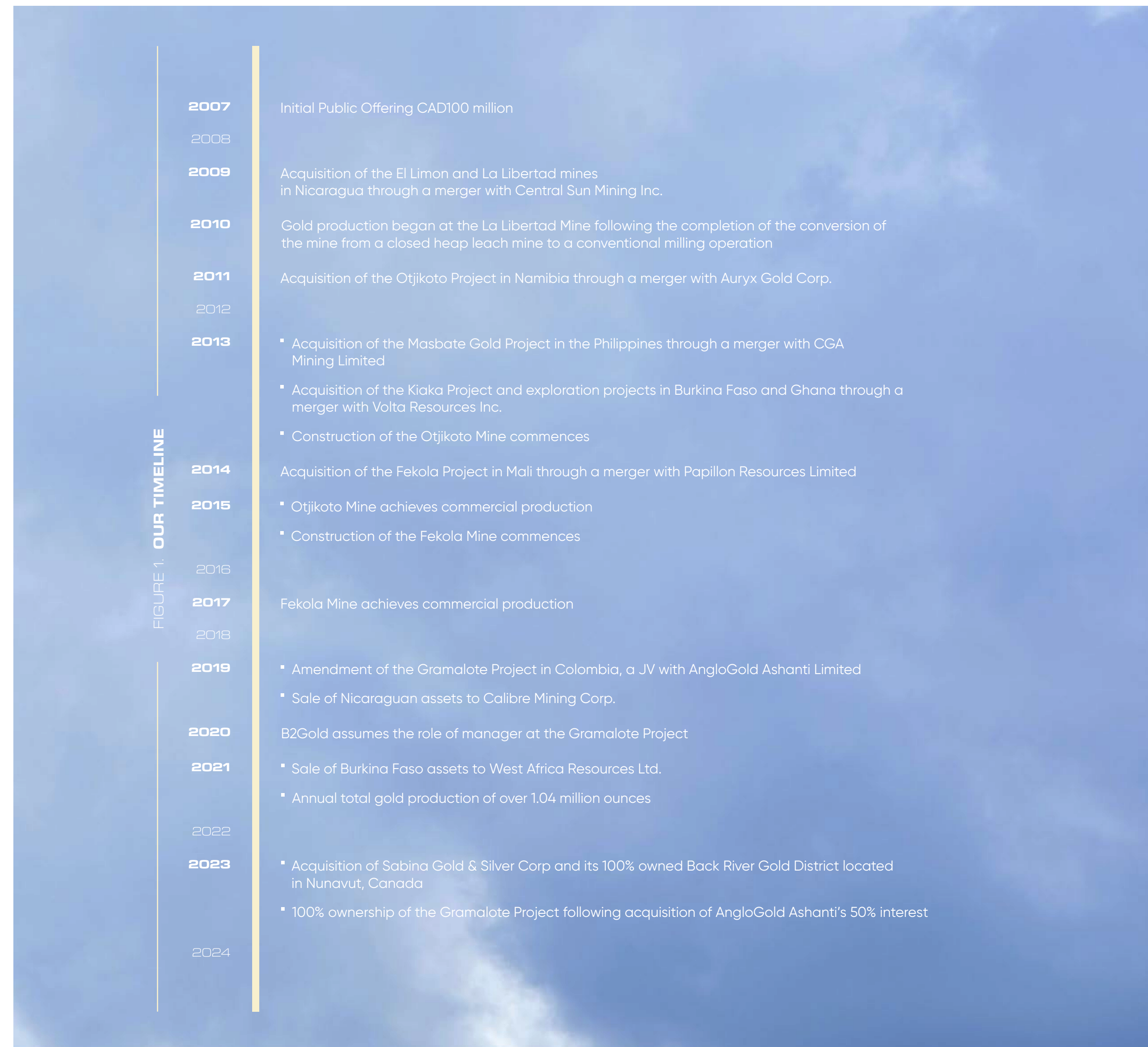
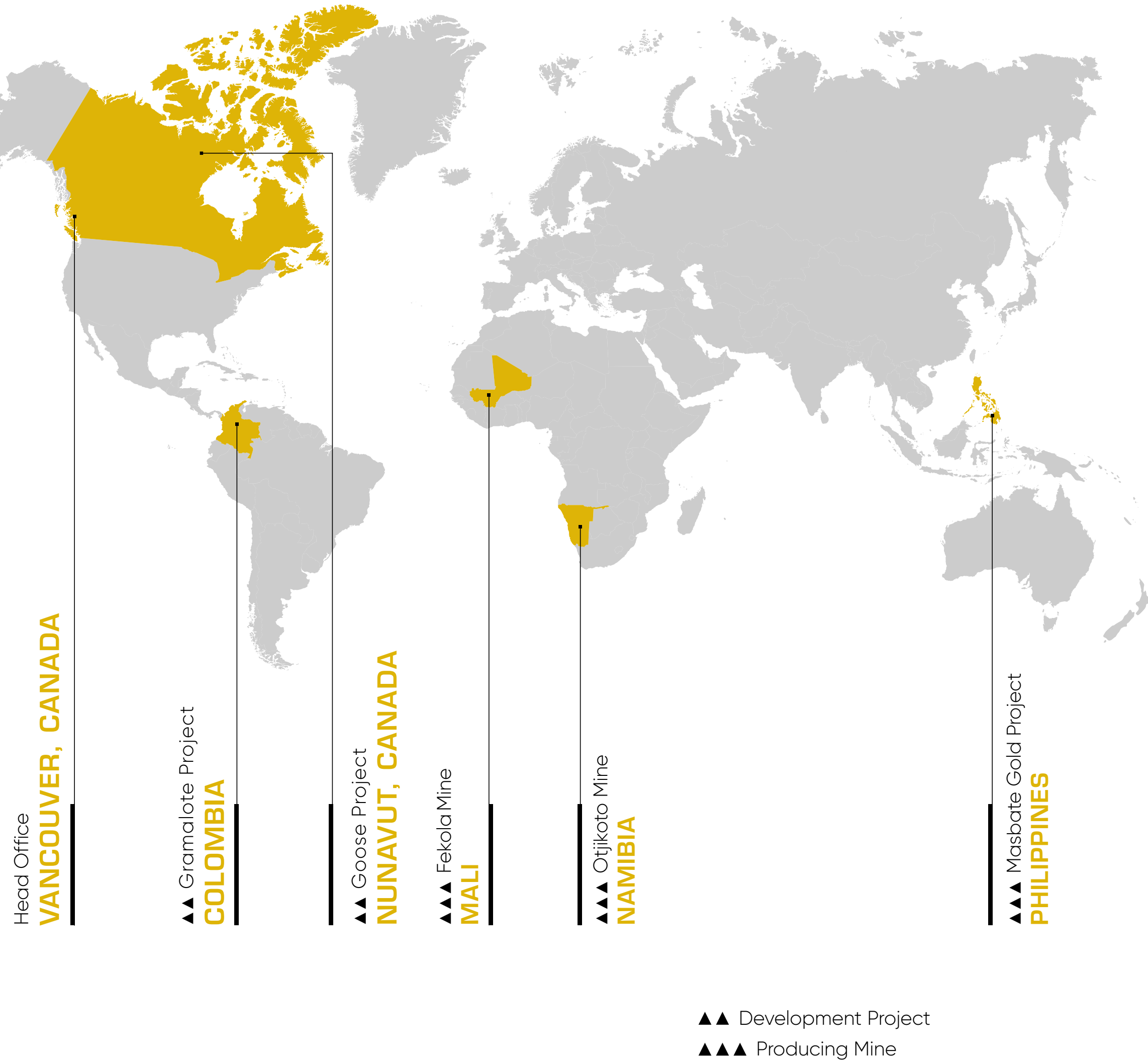


FIGURE 2. WHERE WE WORK



HIGHLIGHTS OF OUR REPORT



OUR ECONOMIC CONTRIBUTION

\$1.9 billion

annual **revenue**

\$12.8 million

spent on **community investment**

\$564 million

paid **to governments**
(through taxes and royalties)

\$283 million

paid as employee **wages** and **benefits**



OUR PEOPLE

97%

national employment

13.3%

female representation overall

25%

female representation
in senior positions

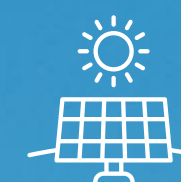
Low

7.8%

voluntary turnover rate

0.05

lost time injury
frequency rate



OUR ENVIRONMENT

No environmental incidents
of Level 3 or above

21.7%

of total electricity consumed was
from **renewable sources** in 2024

Approximately

75%

of the electricity consumed in
Otjikoto was from renewable sources

No fines or sanctions



OUR COMMUNITIES

Continued implementation of the **FEMA Project**
in Fekola to improve conditions for women and
children in artisanal and small-scale mining
communities

The Masbate Gold Project generated over
600 local jobs through various training and
employment initiatives.

A **Community Relations Office** in Otjiwarongo
was established to provide a space to address
concerns raised by employees, local communities,
and civil society as a key component of the Social
Transition Plan.

OUR APPROACH TO **RESPONSIBLE MINING**

“ AS A RESPONSIBLE MINING COMPANY, B2GOLD IS COMMITTED TO DEVELOPING RESOURCES IN A WAY THAT IS PROTECTIVE OF PEOPLE AND RESPECTFUL OF HUMAN RIGHTS AND CULTURAL HERITAGE, CREATES SOCIO-ECONOMIC DEVELOPMENT AND SHARES ECONOMIC BENEFITS WITH AFFECTED STAKEHOLDERS, AND MITIGATES ENVIRONMENTAL AND BIODIVERSITY IMPACTS.





OUR APPROACH TO **RESPONSIBLE MINING**

As a responsible mining company, B2Gold is committed to developing resources in a way that is protective of people and respectful of human rights and cultural heritage, creates socio-economic development and shares economic benefits with affected stakeholders, and mitigates environmental and biodiversity impacts. Our management approach is to work within social, economic, and environmental contexts in a way that delivers positive and sustainable outcomes for our business as well as our stakeholders.

EXTERNAL RECOGNITION

B2Gold strives to be an innovative leader within the mining industry with regard to the management of sustainability issues and performance. In 2024, B2Gold was honoured to be recognized for several achievements in responsible mining. These achievements include the following:

- B2Gold was recognized as one of **Canada's Most Responsible Companies** by Newsweek Magazine in 2024.
- B2Gold received recognition, along with our project partner Cypher Environmental, for our Cypher Green Roads initiative in Mali. The project was recognized as a **Canada's Clean50 2024 Top Project** award winner.
- Filminera received the **Human Resources Excellence Awards 2024** in recognition of its outstanding commitment to workplace wellbeing.
- PGPRC was honoured with the **Gawad Kaligtasan at Kalusugan (GKK) Regional Award** by the Philippines' Department of Labour and Employment (DOLE) and the GKK National Silver Award by DOLE for its exemplary contributions to occupational health and safety (OHS), including adherence to general labour and OHS standards.
- Filminera received the highest verified **AAA ratings in the MAC's TSM Biodiversity Conservation Management**. This recognition was awarded by the Chamber of Mines of the Philippines (COMP), which commended Filminera as one of eight COMP operating members randomly selected for external verification of their 2023 TSM performance.
- Filminera was honoured with the **Platinum Achievement Award – Surface Mining Operations** by the Philippine Mine Safety and Environment Association and the Department of Environment and Natural Resources, recognizing its exemplary environmental, safety and health management, as well as its commitment to community development in mining operations.
- Filminera was recognized with the **Outstanding Tech4Ed Center Regional Award** by the Philippine Department of Information and Communications Technology for its significant contributions to advancing digital inclusion in the region.
- B2Gold Namibia was awarded **Best Contributor to Non-Resident Shareholders' Tax** and secured the first runner-up position in the overall **Top Contributor for Domestic Taxes** by the Namibia Revenue Agency. The awards aim to acknowledge and honour compliant taxpayers who play a crucial role in shaping a brighter future for Namibia.

- In 2024, B2Gold Namibia was awarded the **Private Sector Champions for Sustainable Development** (Established Companies) at the Environmental Investment Fund's Sustainable Development Awards. These awards recognize individuals, organizations, and projects that have demonstrated exceptional commitment to sustainable practices, environmental stewardship, and social responsibility.
- B2Gold received the **2024 Corporate Award at the Nunavut Mining Symposium** in Iqaluit. The award was accepted on behalf of B2Gold's Back River Gold District in recognition of the outstanding efforts by Back River team members who battled a tundra fire near the community of Bathurst Inlet in the summer of 2023.
- The Gramalote Project team in Colombia received the **Great Place to Work™ 2024 to 2025** award. Gramalote was ranked fourth in Colombia for companies with under 300 employees.

For more information on our achievements and recognition, visit our website at www.b2gold.com.

ECONOMIC CONTRIBUTIONS **BY COUNTRY**



B2GOLD CONTINUES TO MAINTAIN A STRONG FINANCIAL POSITION AND LIQUIDITY.





ECONOMIC CONTRIBUTIONS BY COUNTRY

Our economic performance is measured by the economic value that we generate for others, including payments to governments through taxes and royalties, local hiring and procurement, and investment in communities.

Understanding how this economic value is distributed among employees and within the countries where we operate, specifically the investments we make within our host communities, influences our business decisions and underpins B2Gold's approach to economic responsibility.

FEKOLA MINE, MALI

The Fekola Mine is located in southwest Mali, on the border between Mali and Senegal, approximately 500 km due west of the capital city, Bamako. In 2024, the Fekola Mine sold **404,458** ounces of gold.

ECONOMIC SPEND & LOCAL PROCUREMENT

Capital Expenditure

\$274.6 million

Employee Wages & Benefits

\$88 million

Payments to Government

\$352.5 million

Community Investment

\$2.6 million

74% of total procurement by B2Gold in Mali is from local and host-country suppliers

EMPLOYMENT OPPORTUNITIES¹

3,173

Total employees

Employee Wages & Benefits

\$88 million

97.2%

National employees

22.2% Senior Management Roles Filled by Nationals

The Fekola Mine assessed its Competency Transfer Program to respond to new local content requirements.

MASBATE MINE, PHILIPPINES

The Masbate Gold Project is located on Masbate Island in the Philippines, approximately 360 km southeast of the country's capital, Manila. In 2024, the Masbate Gold Project sold **193,270** ounces of gold.

ECONOMIC SPEND & LOCAL PROCUREMENT

Capital Expenditure

\$29.8 million

Employee Wages & Benefits

\$19.2 million

Payments to Government

\$81.7 million

Community Investment

\$4 million*

* Includes \$4 million for Masbate's Social Development Tax.

71% of total procurement by B2Gold in Philippines is from local and host-country suppliers

EMPLOYMENT OPPORTUNITIES¹

959

Total employees

Employee Wages & Benefits

\$19.2 million

99.1%

National employees

73.1% Senior Management Roles Filled by Nationals

OTJIKOTO MINE, NAMIBIA

The Otjikoto Mine is in the north central part of Namibia, approximately 300 km north of the country's capital, Windhoek. Otjikoto is the largest gold producer in the country. In 2024, the Otjikoto Mine sold **203,796** ounces of gold.

ECONOMIC SPEND & LOCAL PROCUREMENT

Capital Expenditure

\$28.8 million

Employee Wages & Benefits

\$40.8 million

Payments to Government

\$129 million

Community Investment

\$3.3 million*

63.4% of total procurement by B2Gold in Namibia is from local and host-country suppliers

EMPLOYMENT OPPORTUNITIES¹

842

Total employees

Employee Wages & Benefits

\$40.8 million

98.5%

National employees

66.7% Senior Management Roles Filled by Nationals

¹ Data is for operations only and does not include construction employees.

"National" is defined as individuals either born in the same country of operation, or those who have the legal right to reside indefinitely in that country.

"Senior Management" refers to regional executives and regional heads of department.

OUR STORIES

“ THROUGH MEANINGFUL COLLABORATION WITH COMMUNITIES, GOVERNMENTS AND NON-PROFIT AND OTHER ORGANIZATIONS, WE INVEST IN INITIATIVES THAT FOSTER LONG-TERM SOCIAL WELLBEING AND ECONOMIC RESILIENCE.





NAMIBIA SNAPSHOT

Food Security through the Erhardtshof Agriculture Project

As part of its commitment to sustainable community development, B2Gold launched the Erhardtshof Agriculture Project at the Otjikoto Mine in 2020. This initiative aims to enhance national food security by increasing local production of the staple foods maize and wheat, working towards reducing a considerable reliance on imports.

From its inception through 2022, B2Gold invested in the project as a proof-of-concept initiative. The initial phase included the installation of two 15-hectare pivot irrigation systems to optimize agricultural output. By the end of 2022, this was expanded to six pivot systems, covering 90 hectares. Following a detailed feasibility study, a double-cropping approach was adopted, with maize planted in summer and wheat in winter.

The success of this model became evident in 2023 when Erhardtshof produced a record maize harvest, making it the top producer of white maize in Namibia. This achievement led to further expansion, with an additional 90 hectares brought under irrigation. By the end of 2024, the farm had grown to 180 hectares, establishing itself as one of the largest private-sector irrigation schemes in the country.

The harvested crops are sold to Namib Mills, Namibia’s largest milling company, located in the nearby community of Otavi. By increasing domestic grain production, the project not only strengthens Namibia’s food security but also supports local economies and reduces the dependency on food imports from South Africa. B2Gold’s investment in agriculture demonstrates its long-term commitment to sustainability, self-reliance, and meaningful community impact.

MALI SNAPSHOT

Fekola Hybrid Power Plant – A Sustainable Energy Power House

From its inception, the Fekola Mine was designed as a self-sufficient “island” operation due to the lack of accessible electricity grid connections. The original Fekola power plant, commissioned in July 2017, consisted of four Caterpillar HFO generators, providing the thermal power needed for operations. As mine production expanded, so did the demand for energy, leading to the addition of two more engines.

In April 2021, the Phase 1 hybrid power plant was successfully integrated, incorporating 30 MW of solar energy and 17.3 MW of battery storage. This upgrade significantly improved power generation efficiency, reducing HFO reliance. During peak solar hours, only two or three thermal engines were required, resulting in greater fuel efficiency, substantial reductions in GHG emissions, and lower annual HFO consumption. In 2024, the hybrid power plant had cut GHG emissions by approximately 38,000 tonnes of CO₂e and saved around 13 million litres of HFO.

In early 2025, the Phase 2 solar expansion was commissioned, further strengthening the plant’s renewable energy capacity, enhancing energy efficiency and grid stability. This latest expansion added another 22 MW of solar power and 12.7 megawatt hours (MWh) of battery storage, making the Fekola hybrid power plant one of the largest off-grid hybrid energy systems in the mining industry, with a total solar capacity of 52 MW and approximately 28 MWh of battery storage.

Looking ahead to 2025 and beyond, the expanded Fekola hybrid power plant is expected to supply approximately 30% of the mine’s total electricity demand, reducing overall operating costs and lowering the mine’s carbon footprint. As the mining industry faces increasing pressure to decarbonize, Fekola stands as a benchmark for sustainable energy innovation. Its success demonstrates that hybrid power solutions can play a pivotal role in achieving environmental targets while maintaining operational efficiency.



PHILIPPINES SNAPSHOT

Transforming the Quality of Life – The Impact of Zero-percent Interest Loans

At our Masbate operation, we recognize the financial challenges many employees face due to the rising cost of living. For many, building a home or making essential improvements had become a lower priority. “The zero-percent interest loans offered through the Multi-Purpose Loan (MPL) Policy provide crucial financial support for these types of projects, increasing the value of an employee’s largest asset. Better housing conditions contribute to improved wellness and quality of life for employees and their families,” explained Leah Bonila, HR Manager at Masbate.

Since its inception in August 2016, the MPL Policy has provided employees with interest-free loans for a range of essential expenses, including home construction and renovations, education costs for children or siblings, livelihood opportunities, medical and health needs, and other justifiable expenses. The program, developed in consultation with the Employee Engagement Committee, ensures repayments are manageable through payroll deductions over nine months.

While offering such a loan program might seem high-risk, the Masbate team has established a structured and sustainable system. “We limit the number of employees who can receive new loans each month, and applicants must have a clean disciplinary record. Additionally, we monitor disbursements to ensure loans are used for their intended purpose,” said Leah.

Edmer Pepito, a Junior Pit Sample Technician, is one of the many employees who has benefited from the program. “In 2020, a supervisor encouraged me to use the MPL facility to start building an apartment. My first loan helped lay the foundation; now, four years later, the first floor is fully occupied with tenants and construction on the second floor is underway. I now serve as an example to my colleagues, showing how the MPL can be used wisely to secure a better future – especially as the mine’s life will eventually come to an end.”

As of December 2024, employees have accessed loans totalling over \$1.58 million, with 74% directed towards house construction or improvements, 7% for education, 5% for livelihood projects, and the remainder for other essential needs.

By providing employees with a responsible and interest-free financial support system, the MPL Policy has empowered them to invest in their futures. Whether securing a stable home, supporting their children’s education or launching a small business, this initiative reflects our ongoing commitment to employee wellbeing. As we look ahead, the program continues to serve as a valuable tool for financial resilience, helping employees build a stronger foundation for life beyond the mine’s operation.

PHILIPPINES SNAPSHOT

Training for Employment – Building Confidence to Enter the Job Market

Since 2019, the Masbate Training for Employment Program has been equipping community members with valuable skills, opening doors to job opportunities and economic empowerment. “Building the capacity of people to make them employable is key to empowering a community at large. The skills acquired through training – and further honed through employment – can never be taken away from them,” said Benjamin Magalgit, SDMP and Community Relations Manager at Masbate.

Led by the Masbate Community Relations department, this initiative is supported by TESDA-accredited vocational training centres, government agencies, and partner industries. Training programs offer national certification in various skill sets, including scaffolding, electronic products assembly and servicing, shielded metal arc welding, and digital job qualifications. Partner industries play a critical role by providing employment opportunities to program graduates.

Many of the participants who enter the program are struggling to find employment and lack the confidence to enter the job market due to their limited skills. Noelle Nazareno, SDMP Superintendent at Masbate, highlighted the program’s impact: “This initiative has facilitated the employment of more than 600 individuals, enabling them to earn stable and competitive wages as well as providing a direct boost to local economies.”

The Community Relations department oversees the program’s execution, from recruiting and screening trainees to coordinating with service providers and securing partnerships with potential employers to place newly skilled workers.

For Benjie Petros, a former small-scale miner, the program was life-changing. “Mining was incredibly tough and dangerous. In contrast, my job as a certified scaffolder in Manila is much more stable and secure. With the training I received and proper safety equipment, I now work with confidence. Most importantly, I can provide my family with consistent financial support – something I never had before.”

Since the program’s launch, 1,521 individuals have received training, with over 600 securing employment. As the program continues, it remains a powerful driver of economic mobility, equipping more individuals with the skills and confidence to build sustainable livelihoods and brighter futures for themselves and their families.

MALI SNAPSHOT

Goungoubato Agricultural Project – Real Impacts on Real Individuals

The Goungoubato Agricultural Project in Mali is a transformative 70-hectare community development initiative located on B2Gold Mali's Medinandi Permit. Designed to support individuals who lost access to farmland or gold panning sites due to industrial mining activities, the project provides affected communities with sustainable agricultural opportunities.

Focusing on horticulture, animal husbandry and aquaculture, the initiative helps reduce dependence on artisanal mining while enhancing food security and economic resilience. Beneficiaries receive access to land, training, and resources to cultivate crops, raise livestock, and generate alternative income.

One of the project's success stories is Sidy Diabinta. After arriving in Fadougou in 2019 to work for a drilling company, Sidy found himself unemployed by 2021. Seeking a new livelihood, he applied for 1,000 m² of land as part of the Goungoubato land disbursement program. With determination and training he transformed his plot into a modern farm, implementing a drip irrigation system to boost yields. Following his initial success, Sidy expanded his land to 2,000 m², rotating crops such as melon, watermelon, onion, lettuce, cucumber, and eggplant to optimize seasonal production.

In his first full production season in 2024, Sidy harvested and sold nearly five tonnes of produce to the Fekola Camp, the residential camp for mine employees. His ambition is to further expand his farm and produce crops year-round. "Sidy is a model of success at Goungoubato. His story shows that access to training, coupled with ambition and initiative, can transform the lives of small-scale farmers in our impacted communities," said Hassan Ouedraogo, CSR Manager at B2Gold Mali.

As of late 2024, the Goungoubato Agricultural Project has 334 active plots that benefit 281 individuals, including 111 women and 151 vulnerable persons, which translates to over 1,200 direct beneficiaries. Participating farmers collectively harvested over 150 tonnes of vegetables, rice and corn, significantly contributing to local food supply and household incomes.

The Goungoubato Agricultural Project is more than a livelihood initiative; it is also a model for sustainable community resilience. By equipping local farmers with skills, infrastructure and market access, B2Gold Mali is fostering long-term economic independence. As more individuals like Sidy prove what is possible, the project continues to demonstrate that responsible mining can leave behind a legacy of prosperity, opportunity, and self-sufficiency – long after mining operations have ceased.

NAMIBIA SNAPSHOT

Nakayale Private Academy – A Mark Dawe Legacy Project

Located in the Omusati Region of Namibia, the Nakayale Private Academy is more than just a school; it is also a home and a haven for orphaned and marginalized children. Addressing the significant educational challenges faced by rural communities in Northern Namibia, the academy provides a holistic learning environment that removes barriers to quality education. Since opening its doors in 2016, the school has grown to support 80 learners from Grades 1 to 7 as at the end of 2024.

The late Mark Dawe, former Managing Director and Country Manager of B2Gold Namibia, was a passionate advocate for Nakayale. Following his passing in December 2024, B2Gold Corporate reaffirmed its commitment to the academy. "In honour of Mark, B2Gold has pledged to continue sponsoring Nakayale for as long as we have a presence in Namibia. This commitment reflects our deep belief in the impact of this initiative and ensures that Mark's legacy – his dedication to sustainability, education, and community development – lives on," said John Roos, Country Manager of B2Gold Namibia.

Nakayale students consistently achieve exceptional academic results, with 100% pass rates in their end-of-year reports. Alumni continue to excel in both private and public high schools across northern Namibia, proving the academy's lasting impact on their futures.

Carmen de Villiers, Director of Nakayale Private Academy, expressed gratitude for B2Gold's unwavering support: "Without B2Gold's investment, none of our milestones would have been possible. The Company's influence has transformed adversity into opportunity, proving that success is possible for every child, no matter their background. Nakayale nurtures not just young minds, but their spirits too."

Through its continued support, B2Gold is helping to shape a brighter future for Namibia's most vulnerable children, ensuring that education remains a powerful tool for transformation.



TSX BTO
NYSE AMERICAN BTG
NSX B2G

f y x in

REPORT DESIGN BY WWW.TURIPAMWE.COM
COMMUNICATION DESIGN FOR SUSTAINABILITY.