



TECHNICAL COMMITTEE CHARTER

Effective Date: May 6, 2026

1. PURPOSE

The Technical Committee (the “Committee”) is established by the Board of Directors (the “Board”) to assist the Board in fulfilling its oversight responsibilities with respect to:

- a) The technical performance of the Company’s mining operations and development projects.
- b) Major capital expenditure projects.
- c) Mineral resources and reserves estimation and related public disclosures.
- d) Material technical risks that could affect the Company’s operations, safety, asset value, or development plans.

Where matters fall within the mandates of more than one committee of the Board, (including, without limitation, the Audit Committee in respect of financial reporting related to mineral resources and reserves, and the Sustainability Committee in respect of environmental and community matters), the respective committee Chairs shall coordinate as appropriate to ensure effective oversight and avoid duplication.

The Committee provides independent oversight of the technical aspects of the Company’s business with constructive challenges where appropriate, while maintaining sufficient engagement to understand technical realities and risks at an appropriate level of detail.

The Committee does not assume management responsibilities or direct operational decision-making.

Without limiting the generality of the foregoing, the Committee shall not:

- a) Direct management on operational responses or remedial actions.
- b) Approve or modify operational plans, budgets, or schedules (the Committee reviews and advises on technical assumptions underlying such plans).
- c) Instruct site personnel during site visits or otherwise; or
- d) Engage directly with the Company’s employees, contractors, or consultants outside of Committee meetings except through or with the knowledge of the designated management liaison.

In fulfilling its duties, the Committee may rely in good faith upon information, analyses, and reports provided by management, the Company’s Qualified Persons, and external technical advisors.

2. COMPOSITION

The Committee shall consist of at least three Directors, a majority of whom shall be independent in accordance with applicable securities laws and stock exchange requirements.

At least two members possess relevant mining technical expertise, including experience in geology, mining engineering, metallurgy, geotechnical engineering, mine development, or related disciplines.

The Board shall appoint members of the Committee annually. The Board shall appoint the Chair of the Committee and may remove or replace any member at its discretion.

A Director shall cease to be a member of the Committee upon ceasing to be a Director of the Company.

3. COMMITTEE RESPONSIBILITIES

In fulfilling its responsibilities, the Committee shall review and consider information provided by management and external experts and, where appropriate, provide advice and recommendations to the Board.

The Committee shall have the following responsibilities.

The Chief Operating Officer (or such other senior officer as the Board may designate) shall serve as the primary management liaison to the Committee. Management shall provide meeting materials to Committee members at least five business days in advance of each scheduled meeting. Where materials relate to matters requiring in-depth technical review, management shall provide a summary of key findings, material variances, and recommended actions to assist the Committee in focusing its oversight on matters of significance.

3.1 Operations and Development Oversight

The Committee shall:

- a) Review the technical performance of the Company's mining operations relative to approved plans.
- b) Consider material variances in production, cost, or operational delivery where technical factors are a contributing cause.
- c) Review significant technical challenges or operational matters that may materially affect performance.
- d) Review the technical aspects of development projects and construction activities and receive updates *on progress, key assumptions, and risk mitigation measures*.
- e) Review the technical assumptions underlying the Company's annual operating and capital budgets and consider whether such assumptions are reasonable and consistent with approved mine plans and operational capabilities.

3.2 Mineral Resources, Reserves and Capital Projects

The Committee shall:

- a) Review annual mineral resources and reserves estimates prior to public disclosure.
- b) Consider the qualifications, experience, and independence of the Qualified Persons responsible for such estimates.
- c) Review the processes and controls used by management to ensure the integrity, accuracy, and transparency of the Company's technical disclosures.
- d) Monitor grade reconciliation and material deviations between geological models, mine production, and plant performance, and consider management's response to persistent or unexplained variance.
- e) Review major capital expenditure projects approved by the Board, including scope, schedule, and budget performance.
- f) Consider the principal technical assumptions underlying feasibility studies and development decisions presented to the Board.

- g) Review projects experiencing material cost overruns or schedule delays to assess associated technical risks and proposed mitigation plans.

3.3 Technical Risk Oversight

The Committee shall:

- a) Receive reports regarding geotechnical conditions affecting mining operations and critical infrastructure.
- b) Review independent Engineer of Record reports relating to tailings storage facilities or other geotechnical infrastructure, where applicable.
- c) Consider whether monitoring, mitigation, and contingency measures relating to material technical risks are appropriate and proportionate.
- d) Monitor and advise, as appropriate, on operational variability and infrastructure evaluations that could materially affect mining, processing, or project performance.
- e) Monitor whether the Company's operations and development projects follow recognized industry technical standards and good practice guidelines (for example, the Mining Association of Canada's Towards Sustainable Mining (TSM) Tailings Management Protocol or other relevant industry frameworks).
- f) Consider whether key mine designs and mining practices, processing practices, and supporting infrastructure are periodically evaluated for its engineering integrity and reliability as assets age, including systems where failure could materially affect safety, environmental performance, or operational continuity, and whether appropriate technical adaptations, maintenance strategies, or mitigation measures should be considered where material risks are identified.

In fulfilling these responsibilities, the Committee's oversight is focused on the engineering, design, monitoring systems, and technical integrity of such facilities.

Oversight of environmental performance, regulatory compliance, community impacts, and broader sustainability considerations relating to tailings facilities remain within the mandate of the Sustainability Committee.

3.4 Independent Technical Reviews and Capacity

The Committee shall:

- a) Recommend the engagement of independent technical advisors or consultants where appropriate.
- b) Recommend independent technical reviews in connection with material capital allocation decisions, significant public technical disclosures, or where the risk profile warrants additional independent assessment.
- c) Review the adequacy of the Company's internal technical expertise and leadership.
- d) Consider succession planning for key technical roles and dependency risks relating to external consultants.

4. AUTHORITY AND RESOURCES



The Committee has the authority to:

- a) Recommend independent consultants, technical advisors, or other experts as it determines necessary to perform their duties, following consultation with the Board Chair.
- b) Obtain access to information, documents, records, and personnel of the Company as reasonably required to fulfill its responsibilities.
- c) Meet with officers, employees, consultants, or other persons, with management present, as is considered appropriate or, in exceptional circumstances, and with the prior approval of the Board Chair, without management present where the Committee determines this is necessary to fulfill its oversight responsibilities.

The Committee may, from time to time, conduct site visits to the Company's operations or development projects and may meet with site technical personnel or external technical advisors, with management present, to better understand technical conditions, risks, and operational practices relevant to the Committee's oversight responsibilities.

The Company shall provide the Committee with the resources and authority necessary to discharge its responsibilities.

The Committee may, from time to time, consider whether the establishment of a dedicated budget for independent technical advice is appropriate and make recommendations to the Board.

5. MEETINGS

The Committee shall meet at least four times annually and more frequently as circumstances require.

A majority of members shall constitute quorum.

Meetings may be held in person, by telephone, or by other electronic means that permit all participants to communicate adequately.

The Committee may invite members of management, employees, or external advisors to attend meetings as is considered appropriate.

The Committee shall include an in-camera session of independent Directors without management present at each regularly scheduled meeting.

The Committee may designate routine matters as consent items, which shall be received without discussion unless a member requests otherwise prior to or at the meeting.

The Chair may convene a special meeting at reasonable notice where a material technical risk or event requires urgent Committee consideration.

6. REPORTING

The Chair of the Committee shall report to the Board following each meeting and present the Committee's findings, recommendations, and any matters requiring Board consideration.

The Chair shall notify the Board Chair within 48 hours of becoming aware of any material technical risk that, in the Chair's judgment, cannot reasonably await the next scheduled Committee meeting. The Chair may recommend that the Board Chair convene a special Board meeting if the matter warrants full Board consideration.



7. RESPONSIBILITIES AND DUTIES OF THE CHAIR

The Chair shall:

- a) Preside at meetings of the Committee.
- b) In consultation with the Board Chair and the Corporate Secretary, determine the frequency, dates, and locations of meetings.
- c) Approve meeting agendas and ensure that relevant information is provided to members in advance of meetings.
- d) Ensure that the Committee fulfills its responsibilities as set out in this Charter.
- e) Report to the Board on matters reviewed by, and any decisions or recommendations of, the Committee.
- f) Perform any other duties assigned by the Board.
- g) Establish and maintain a site visit protocol that defines objectives, participant roles, reporting requirements, and boundaries consistent with the Committee's oversight mandate.
- h) Ensure that Committee members are aware of their obligations regarding the confidentiality of material non-public technical information received in the course of Committee activities, consistent with applicable securities laws and the Company's insider trading policies.

8. REVIEW OF CHARTER

The Committee shall annually evaluate its own effectiveness in fulfilling its responsibilities under this Charter, including whether it has maintained the appropriate balance between oversight and operational involvement, and report the results of such evaluation to the Board.

This Charter may be amended at any time by the Board.

9. DEFINITIONS

Board means the Board of Directors of the Company.

Committee means the Technical Committee of the Board.

Director means a member of the Board.

Independent Director means a director who meets applicable independence standards under relevant securities laws and stock exchange requirements.

Management means the Executive Officers of the Company.

Qualified Person means a qualified person as defined under National Instrument 43-101 — Standards of Disclosure for Mineral Projects, or equivalent applicable securities regulations governing mineral resource and reserves disclosure.