Gap Inc.

NEWS RELEASE

GAP INC. ANNOUNCES FIRST QUARTER DIVIDEND

3/4/2020

SAN FRANCISCO – March 4, 2020 – **Gap Inc**. (NYSE: GPS) today announced its board of directors authorized a first quarter fiscal year 2020 dividend of $0.2425 per share, payable on or after April 29, 2020 to shareholders of record at the close of business on April 8, 2020.

About Gap Inc.

Gap Inc. is a leading global retailer offering clothing, accessories, and personal care products for men, women, and children under the Old Navy, Gap, Banana Republic, Athleta, Intermix, Janie and Jack, and Hill City brands. Fiscal year 2018 net sales were $16.6 billion. Gap Inc. products are available for purchase in more than 90 countries worldwide through company-operated stores, franchise stores, and e-commerce sites. For more information, please visit **www.gapinc.com**.