NEWS RELEASE

PETMED EXPRESS, INC. D/B/A 1-800-PETMEDS ANNOUNCES RECORD EARNINGS FOR ITS 4th FISCAL QUARTER AND ITS QUARTERLY DIVIDEND OF $0.25 PER SHARE

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Fourth Quarter Net Income Increased 36%Fourth Quarter EPS $0.50 per share vs $0.37 per share

Delray Beach, Florida, May 7, 2018 - PetMed Express, Inc. (NASDAQ: PETS) today announced its financial results for the fiscal year ended March 31, 2018. Net sales for the quarter ended March 31, 2018 were $67.3 million, compared to $63.0 million for the quarter ended March 31, 2017, an increase of 6.8%. For the fiscal year ended March 31, 2018 net sales were $273.8 million, compared to $249.2 million for the fiscal year ended March 31, 2017, an increase of 9.9%. The increase in sales for the quarter ended March 31, 2018 can be attributed to a 9.4% increase in reorder sales. Net income for the quarter ended March 31, 2018 was $10.2 million, or $0.50 diluted per share, compared to net income of $7.5 million, or $0.37 diluted per share, for the same quarter the prior year, an increase to net income of 36%. Net income for the fiscal year ended March 31, 2018 was $37.3 million, or $1.82 diluted per share, compared to net income of $23.8 million, or $1.17 diluted per share, for the fiscal year ended March 31, 2017, an increase to net income of 57%. The Company's online sales for the quarter ended March 31, 2018 were approximately 85% of all sales, compared to 83% for the same quarter the prior year.

Menderes Akdag, President and CEO, commented: "We were pleased with increases in sales during the fiscal year, along with an accelerated increase to net income. Gross profit as a percentage of sales increased to 37.0% for the quarter ended March 31, 2018 compared to 35.1% for the quarter ended March 31, 2017. The increase to gross profit margin can be attributed to a continued product mix shift to higher margin items. In addition, our net income growth was also boosted by the Tax Reform Act of 2017, where we saw a decline in our federal tax rate from 35% to a fiscal year 2018 blended rate of 31.5%. We expect a further reduction to our effective tax rate in fiscal 2019, to approximately 24%. Average order value was $89 for the March quarter compared to $86 for the same quarter the prior year. In fiscal 2019, we will look to build on past successes by focusing on sales growth and further improving our customer service levels."

The Board of Directors declared a quarterly dividend of $0.25 per share on its common stock. The dividend will be payable on May 25, 2018, to shareholders of record at the close of business on May 18, 2018. The Company intends to continue to pay regular quarterly dividends; however the declaration and payment of future dividends is discretionary and will be subject to a determination by the Board of Directors each quarter following its review of the Company's financial performance.

This morning at 8:30 A.M. Eastern Time, Mr. Akdag will host a conference call to review the year-end financial results. To access the call which is open to the public, dial (888) 455-1758 (toll free) or (203) 827-7025. Callers will be required to supply PETMEDS as the passcode. For those unable to participate in the live event, the call will be available for replay from 10:00 A.M. Eastern Time on May 7, 2018 until May 21, 2018 at 11:59 P.M. To access the replay, call (866) 423-4837 (toll free) or (203) 369-0849 and enter passcode 5500.

Founded in 1996, PetMed Express is America's Largest Pet Pharmacy, delivering prescription and non-prescription pet medications and other health products for dogs and cats at competitive prices direct to the consumer through its 1-800-PetMeds toll free number and on the Internet through its website at **www.1800petmeds.com**. This press release may contain "forward-looking" statements, as defined in the Private Securities Litigation Reform Act of 1995 or by the Securities and Exchange Commission, that involve a number of risks and uncertainties, including the Company's ability to meet the objectives included in its business plan. Important factors that could cause results to differ materially from those indicated by such "forward-looking" statements are set forth in Management's Discussion and Analysis of Financial Condition and Results of Operations in the PetMed Express Annual Report on Form 10-K for the year ended March 31, 2017. The Company's future results may also be impacted by other risk factors listed from time to time in its SEC filings, including, but not limited to, the Company's Form 10-Q and its Annual Report on Form 10-K.

For investment relations contact PetMed Express, Inc., Bruce S. Rosenbloom, CFO, 561-526-4444.

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