NEWS RELEASE

PETMED EXPRESS D/B/A 1-800-PETMEDS ANNOUNCES ITS SECOND QUARTER FINANCIAL RESULTS

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Second Quarter Net Income Increased 23%Second Quarter Reorder Sales Increased 11%Second Quarter Diluted EPS $0.52 per share vs $0.43 per share

Delray Beach, Florida, October 22, 2018 - PetMed Express, Inc. (NASDAQ: PETS) today announced its financial results for the quarter ended September 30, 2018. Net sales for the quarter ended September 30, 2018 were $71.4 million, compared to $66.7 million for the quarter ended September 30, 2017, an increase of 7.0%. Net sales for the six months ended September 30, 2018 were $158.8 million, compared to $146.4 million for the six months ended September 30, 2017, an increase of 8.5%. Net income was $10.8 million, or $0.52 diluted per share, for the quarter ended September 30, 2018, compared to net income of $8.8 million, or $0.43 diluted per share, for the quarter ended September 30, 2017, a 23% increase to net income. Net income for the six months ended September 30, 2018 was $23.3 million, or $1.14 diluted per share, compared to net income of $18.0 million, or $0.88 diluted per share, for the six months ended September 30, 2017, a 29% increase to net income. Reorder sales increased 11%, to $61.0 million for the quarter ended September 30, 2018, compared to $55.1 million for the same quarter in the prior year. The Company's online sales for the quarter ended September 30, 2018 were approximately 85% of all sales compared to 84% for the same quarter the prior year, with online sales increasing 7.4%.

Menderes Akdag, CEO and President, commented: "We were pleased with our net income and reorder sales growth for the quarter. The increase to net income for the quarter can be attributed to increased revenues, which increased gross profit by approximately $1.8 million. In addition, our net income growth was boosted by the Tax Reform Act of 2017, due to a decline in our federal tax rate from 35% to 21%. We expect our effective tax rate in fiscal 2019 to be approximately 24%. Average order value increased to $87 for the quarter compared to $85 for the same quarter the prior year. Net cash from operations for the quarter ended September 30, 2018 was $20.4 million, compared to $18.3 million for the same period last year. For the remainder of fiscal 2019 we will continue to focus on sales growth and improving our service levels."

The Board of Directors declared a quarterly dividend of $0.27 per share on the Company's common stock. The dividend will be payable on November 16, 2018, to shareholders of record at the close of business on November 5, 2018. The Company intends to continue to pay regular quarterly dividends; however, the declaration and payment of future dividends is discretionary and will be subject to a determination by the Board of Directors each quarter following its review of the Company's financial performance.

This morning at 8:30 A.M. Eastern Time, Mr. Akdag will host a conference call to review the quarter's financial results. To access the call, which is open to the public, please dial (888) 455-1758 (toll free) or (203) 827-7025. Callers will be required to supply PETMEDS as the passcode. For those unable to participate in the live event, the call will be available for replay from 10:00 A.M. on October 22, 2018 until November 5, 2018 at 11:59 P.M. To access the replay, call (886) 457-5505 (toll free) or (203) 369-1279, and enter passcode 5500.

Founded in 1996, PetMed Express is America's Largest Pet Pharmacy, delivering prescription and non-prescription pet medications and other health products for dogs and cats at competitive prices direct to the consumer through its 1-800-PetMeds toll free number and on the Internet through its website at **www.1800petmeds.com**.

This press release may contain "forward-looking" statements, as defined in the Private Securities Litigation Reform Act of 1995 or by the Securities and Exchange Commission, that involve a number of risks and uncertainties, including the Company's ability to meet the objectives included in its business plan. Important factors that could cause results to differ materially from those indicated by such "forward-looking" statements are set forth in Management's Discussion and Analysis of Financial Condition and Results of Operations in the PetMed Express Annual Report on Form 10-K for the year ended March 31, 2018. The Company's future results may also be impacted by other risk factors listed from time to time in its SEC filings, including, but not limited to, the Company's Form 10-Q and its Annual Report on Form 10-K. For investment relations contact PetMed Express, Inc., Bruce S. Rosenbloom, CFO, 561-526-4444.

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