

Kohl's Task Force on Climate-Related Financial (TCFD) Disclosures

The Task Force on Climate-Related Financial Disclosures (TCFD) is committed to develop recommendations for more effective climate-related disclosures. Kohl's climate-related disclosures are guided by using the TCFD framework. We plan to leverage the TCFD framework and recommendations as we continue our commitment to managing climate-related issues. The following table addresses the disclosures recommended in the TCFD, including the publicly available source where each disclosure is referenced.

Governance

TCFD Recommended Disclosure	Kohl's Disclosure FY2023
A. Describe the board's oversight of climate-related risks and opportunities.	Please see the 2023 Kohl's Cares Report, Corporate.Kohls.com , and Kohl's CDP Response (C1.1)(C1.1a)(C1.1b)
B. Describe management's role in assessing and managing climate-related risks and opportunities.	Please see the 2023 Kohl's Cares Report, Corporate.Kohls.com , and Kohl's CDP Response (C1.2)

Strategy

TCFD Recommended Disclosure	Kohl's Disclosure FY2023
A. Describe the climate-related risks and opportunities the organization has identified over the short, medium and long term.	Please see the 2023 Kohl's Cares Report, Corporate.Kohls.com , and Kohl's CDP Response (C2.1a)(C2.3)(C2.3a)(C2.4)(C2.4a)
B. Describe the impact of climate-related risks and opportunities on the organization's businesses, strategy and financial planning.	Please see the 2023 Kohl's Cares Report, Corporate.Kohls.com , and Kohl's CDP Response (C2.3a)(C2.4a)(C3.1)(C3.2b)(C3.3)(C3.4)
C. Describe the resilience of the organization's strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario.	Please see the 2023 Kohl's Cares Report, Corporate.Kohls.com , and Kohl's CDP Response (C3.2)(C3.2a)(C3.2b)

Risk Management

TCFD Recommended Disclosure	Kohl's Disclosure FY2023
A. Describe the organization's processes for identifying and assessing climate-related risks.	Please see the 2023 Kohl's Cares Report and Kohl's CDP Response (C2.1)(C2.2)(C2.2a)
B. Describe the organization's processes for managing climate-related risks.	Please see the 2023 Kohl's Cares Report and Kohl's CDP Response (C2.1)(C2.2)
C. Describe how processes for identifying, assessing and managing climate-related risks are integrated into the organization's overall risk management.	Please see the 2023 Kohl's Cares Report and Kohl's CDP Response (C2.1)(C2.2)

Metrics & Targets

TCFD Recommended Disclosure	Kohl's Disclosure FY2023
A. Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process.	Please see the 2023 Kohl's Cares Report and Kohl's CDP Response (C4.1a)(C4.2)(C4.2b)(C9.1)
B. Disclose Scope 1, Scope 2 and, if appropriate, Scope 3 greenhouse gas (GHG) emissions and the related risks	Please see the 2023 Kohl's Cares Report and Kohl's CDP Response (C6.1)(C6.3)(C6.5)
C. Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets.	Please see the 2023 Kohl's Cares Report and Kohl's CDP Response (C4.1)(C4.1a)(C4.2)(C4.2b)