



NEWS RELEASE

# Ecolab Named One of the World's Most Ethical Companies For 16th Consecutive Year

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One of only six companies to be recognized every year since Ethisphere's inaugural list in 2007

ST. PAUL, Minn.--(BUSINESS WIRE)-- For the 16<sup>th</sup> consecutive year, Ecolab (NYSE:ECL), the global leader in water, hygiene and infection prevention solutions and services that protect people, planet and business health, has been named one of the **World's Most Ethical Companies** by the Ethisphere Institute, a global leader in defining and advancing the standards of ethical business practices.

"We are very proud of our commitment to operating responsibly and honored to again be recognized as one of the World's Most Ethical Companies," said Ecolab President and CEO Christophe Beck. "We know that to truly be a successful company, we must make ethical decisions and operate the right way, every day."

Ecolab has been named one of the World's Most Ethical Companies every year since the list's inception in 2007. For 2022, 136 companies were recognized, spanning 22 countries.

"Today, business leaders face their greatest mandate yet to be ethical, accountable, and trusted to drive positive change," said Ethisphere CEO, Timothy Erblich. "We continue to be inspired by the World's Most Ethical Companies honorees and their dedication to integrity, sustainability, governance and community. Congratulations to Ecolab for earning the World's Most Ethical Companies designation."

Ecolab strives to operate ethically, responsibly and sustainably, and the company's 47,000 associates are driven to uphold the highest legal and ethical standards throughout the world. The Ecolab Code of Conduct outlines the principles and ethics that the company expects all associates to adhere to when acting on its behalf. The values reflected in the Code of Conduct help Ecolab continue to succeed in an increasingly competitive global marketplace.

Grounded in Ethisphere's proprietary Ethics Quotient<sup>®</sup>, the World's Most Ethical Companies assessment process includes more than 200 questions on culture, environmental and social practices, ethics and compliance activities, governance, diversity and initiatives to support a strong value chain. The process serves as an operating framework to capture and codify the leading practices of organizations across industries and around the globe.

Ethisphere's 2022 Ethics Index, the collection of publicly traded companies recognized as recipients of this year's World's Most Ethical Companies designation, outperformed a comparable index of large cap companies by 24.6 percentage points over the past five calendar years. The outperformance, which Ethisphere refers to as the "Ethics Premium," has remained consistent since Ethisphere began tracking the performance of honoree companies.

To view the complete list of Ethisphere's 2022 World's Most Ethical Companies, visit:  
[worldsmoethicalcompanies.com/honorees](https://worldsmoethicalcompanies.com/honorees).

## About Ecolab

A trusted partner at nearly three million customer locations, Ecolab (ECL) is the global leader in water, hygiene and infection prevention solutions and services that help protect people, planet and business health. With annual sales of \$13 billion and more than 47,000 associates, Ecolab delivers comprehensive science-based solutions, data-driven insights and world-class service to advance food safety, help maintain clean and safe environments, optimize water and energy use, and improve operational efficiencies and sustainability for customers in the food, healthcare, hospitality and industrial markets in more than 170 countries around the world. [www.ecolab.com](https://www.ecolab.com)

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## About Ethisphere

Ethisphere<sup>®</sup> is the global leader in defining and advancing the standards of ethical business practices that fuel corporate character, marketplace trust and business success. Ethisphere has deep expertise in measuring and defining core ethics standards using data-driven insights that help companies enhance corporate character and measure and improve culture. Ethisphere honors superior achievement through its World's Most Ethical Companies recognition program and provides a community of industry experts with the Business Ethics Leadership Alliance (BELA). More information about Ethisphere can be found at: <https://ethisphere.com>.

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