

## PRESS RELEASES

Dec 5, 2018

### Ecolab Increases Cash Dividend 12%

27<sup>th</sup> CONSECUTIVE ANNUAL CASH DIVIDEND RATE INCREASE

ST. PAUL, Minn.--(BUSINESS WIRE)-- The Board of Directors of Ecolab Inc. declared a 12% increase in the company's quarterly cash dividend to \$0.46 per common share, to be paid January 15, 2019, to shareholders of record at the close of business on December 18, 2018. This increase results in a new indicated annual cash dividend of \$1.84 per share in 2019 and represents Ecolab's 27<sup>th</sup> consecutive annual dividend rate increase.

Ecolab has paid cash dividends on its common stock for 82 consecutive years.

Commenting on the increase, Douglas M. Baker, Jr., Ecolab's chairman and chief executive officer, said, "This double-digit cash dividend increase reflects Ecolab's strong 2018 business performance, our solid financial position and excellent cash flow. We remain committed to enhancing total shareholder returns through our sales and earnings growth as well as cash dividends."

#### About Ecolab

A trusted partner at nearly three million customer locations, Ecolab (ECL) is the global leader in water, hygiene and energy technologies and services that protect people and vital resources. With annual sales of \$14 billion and 48,000 associates, Ecolab delivers comprehensive solutions, data-driven insights and on-site service to promote safe food, maintain clean environments, optimize water and energy use and improve operational efficiencies for customers in the food, healthcare, energy, hospitality and industrial markets in more than 170 countries around the world.

For more Ecolab news and information, visit [www.ecolab.com](http://www.ecolab.com). Follow us on Twitter [@ecolab](https://twitter.com/ecolab) or Facebook at [facebook.com/ecolab](https://facebook.com/ecolab).

(ECL-D)

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Source: Ecolab Inc.

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