
PRESS RELEASES

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Ecolab Sells Oilfield Equipment Fabrication Unit

ST. PAUL, Minn.--(BUSINESS WIRE)-- Ecolab Inc. announced it has sold its Fab-Tech business unit, a part of Ecolab's Global Energy segment based in Casper, Wyoming that performs custom design, engineering and fabrication of oilfield equipment, to Dragon Products Ltd, a leading manufacturer of mission critical products serving the energy industry, based in Beaumont, Texas. Fab-Tech sales were approximately \$20 million in 2017. No further details were disclosed.

"Our Fab-Tech team is known for its quality work in oilfield fabrication. Dragon provides a compelling strategic fit with Fab-Tech, and we are pleased that will drive Fab-Tech's future success," said Deric Bryant, executive vice president in Ecolab's Global Energy upstream segment.

About Ecolab

A trusted partner at more than one million customer locations, Ecolab (ECL) is the global leader in water, hygiene and energy technologies and services that protect people and vital resources. With 2016 sales of \$13 billion and 48,000 associates, Ecolab delivers comprehensive solutions and on-site service to promote safe food, maintain clean environments, optimize water and energy use, and improve operational efficiencies for customers in the food, healthcare, energy, hospitality and industrial markets in more than 170 countries around the world.

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(ECL-A)

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