

PRESS RELEASES

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Ecolab Named One of the World's Most Ethical Companies for Twelfth Consecutive Year by the Ethisphere Institute

Ecolab is one of only 12 companies to be named a World's Most Ethical Company every year since the recognition began in 2007

ST. PAUL, Minn.--(BUSINESS WIRE)-- Ecolab Inc. has again been recognized as one of the World's Most Ethical Companies by the Ethisphere Institute, the global leader in defining and advancing the standards of ethical business practices. Ecolab has been named one of the World's Most Ethical Companies every year since the list's inception in 2007.

"We are honored to again be recognized by the Ethisphere Institute for our commitment to operating ethically and responsibly," said Ecolab Chairman and CEO Douglas M. Baker, Jr. "Our 48,000 associates work to make the world cleaner, safer and healthier, and strong business ethics are critical to our long-term success."

Ethisphere's list of the World's Most Ethical Companies recognizes companies that exemplify transparency, integrity, ethics and compliance in their business practices.

The World's Most Ethical Companies recognition is based upon Ethisphere Institute's [Ethics Quotient](#)[®] (EQ) framework, which offers a quantitative way to assess performance in an objective, consistent and standardized manner. The information collected provides a comprehensive sampling of definitive criteria of core competencies, rather than all aspects of corporate governance, risk, sustainability, compliance and ethics.

Assessment scores are generated in five key categories: ethics and compliance program (a 35 percent weighting), corporate citizenship and responsibility (20 percent), culture of ethics (20 percent), governance (15 percent), and leadership, innovation and reputation (10 percent).

To view the 2018 list of the World's Most Ethical Companies, visit: worldsmoethicalcompanies.ethisphere.com/honorees.

About Ecolab

A trusted partner at more than one million customer locations, Ecolab (ECL) is the global leader in water, hygiene and energy technologies and services that protect people and vital resources. With 2016 sales of \$13 billion and 48,000 associates, Ecolab delivers comprehensive solutions and on-site service to promote safe food, maintain clean environments, optimize water and energy use and improve operational efficiencies for customers in the food, healthcare, energy, hospitality and industrial markets in more than 170 countries around the world. For more Ecolab news and information, visit www.ecolab.com.

About the Ethisphere Institute

The Ethisphere[®] Institute is the global leader in defining and advancing the standards of ethical business practices that fuel corporate character, marketplace trust and business success. Ethisphere has deep expertise in measuring and defining core ethics standards using data-driven insights that help companies enhance corporate character and measure and improve culture. Ethisphere honors superior achievement through its World's Most Ethical Companies recognition program and provides a community of industry experts with the Business Ethics Leadership Alliance (BELA). More information about Ethisphere can be found at: <https://ethisphere.com>.

(ECL-C)

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