# PRESS RELEASES

Aug 11, 1998

## Ecolab Sells Gibson Automotive Unit

ST. PAUL, Minn., August 11, 1998: Ecolab Inc. announced it has sold the Maxwell Automotive business to an Australian subsidiary of Henkel KGaA, Dusseldorf, Germany. Maxwell Automotive was a unit of Gibson Chemical Industries, Ltd., which Ecolab acquired in January 1998. The product lines sold included specialty sealants for automotive OEM's and had annual sales of approximately A$10 million in Australia.

Terms of the transaction were not disclosed.

Ecolab is the leading global developer and marketer of premium cleaning, sanitizing, maintenance and pest elimination products and services for the hospitality, healthcare and light industrial markets. For the year ended December 31, 1997, Ecolab reported sales of $1.6 billion; including European joint venture sales of $0.9 billion, Ecolab's global coverage reached $2.5 billion. Ecolab shares are traded on the New York Stock Exchange and the Pacific Exchange under the symbol ECL.

**Back to Press Releases**