PRESS RELEASES

Mar 18, 1997

Ecolab Acquires Canadian Cleaning And Sanitizing Business

ST. PAUL, Minn., March 18, 1997: Ecolab Inc. announced today it has purchased the Institutional, Food and Beverage and Commercial Laundry cleaning and sanitizing businesses of the Savolite Group, which is based in Vancouver, British Columbia, Canada. Savolite will retain and focus on its remaining industrial speciality chemical businesses. The acquired businesses complement Ecolab's products, equipment and systems for the institutional, laundry, and food and beverage processing markets in Canada and the U.S. Pacific Northwest. Sales for the acquired businesses were approximately C$11 million (US$8 million) in 1996. Terms of the agreement were not disclosed.

Ecolab is the leading global developer and marketer of premium cleaning, sanitizing and maintenance products and services for the hospitality, institutional and light industrial markets. For the year ended December 31, 1996, Ecolab reported sales of $1.5 billion; including European Joint Venture sales of $0.9 billion, Ecolab's global coverage reached $2.4 billion. Ecolab shares are traded on the New York Stock Exchange and the Pacific Stock Exchange under the symbol ECL.

Back to Press Releases