

ITW BOARD OF DIRECTORS DECLARES QUARTERLY DIVIDEND

GLENVIEW, IL., February 9, 2024 (GLOBE NEWSWIRE) – The Board of Directors of Illinois Tool Works Inc. (NYSE: ITW) declared a dividend on the company's common stock of \$1.40 per share for the first quarter of 2024. The dividend equates to \$5.60 per share on a full-year basis. The dividend will be paid on April 11, 2024 to shareholders of record as of March 29, 2024.

About Illinois Tool Works

ITW (NYSE: ITW) is a Fortune 200 global multi-industry manufacturing leader with revenue of \$16.1 billion in 2023. The company's seven industry-leading segments leverage the unique ITW Business Model to drive solid growth with best-in-class margins and returns in markets where highly innovative, customer-focused solutions are required. ITW's approximately 45,000 dedicated colleagues around the world thrive in the company's decentralized and entrepreneurial culture. www.itw.com



Media Contact

Erin Linnihan
Tel: 224.661.7451
mediarelations@itw.com



Investor Relations

Karen Fletcher / Erin Linnihan
Tel: 224.661.7433
investorrelations@itw.com