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## News Release

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### **ITW Board of Directors Declares Quarterly Dividend**

GLENVIEW, Ill., February 15, 2018 (GLOBE NEWSWIRE) -- The Board of Directors of Illinois Tool Works Inc. (NYSE: ITW) declared a dividend on the company's common stock of \$0.78 per share for the first quarter of 2018. The dividend equates to \$3.12 per share on a full-year basis. The dividend will be paid on April 10, 2018 to shareholders of record as of March 30, 2018.

#### **About ITW**

*ITW (NYSE: ITW) is a Fortune 200 global multi-industrial manufacturing leader with revenues totaling \$14.3 billion in 2017. The company's seven industry-leading segments leverage the unique ITW Business Model to drive solid growth with best-in-class margins and returns in markets where highly innovative, customer-focused solutions are required. ITW has approximately 50,000 dedicated colleagues in operations around the world who thrive in the company's unique, decentralized and entrepreneurial culture. To learn more about the company and the ITW Business Model, visit [www.itw.com](http://www.itw.com).*