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News Release

ITW to Webcast the Company's 2016 Investor Day

GLENVIEW, Ill., Nov. 21, 2016 (GLOBE NEWSWIRE) – Illinois Tool Works Inc. (NYSE: ITW) announced the company will webcast its annual investor day which will be held on Friday, December 2, 2016. ITW will webcast senior management presentations beginning at 9 a.m. (EST) and concluding at approximately 12 p.m. (EST).

To view ITW's 2016 Investor Day webcast, please access the company's website at www.itw.com. A webcast replay will be available until December 2, 2017.

ITW (NYSE:ITW) is a Fortune 200 global multi-industrial manufacturing leader with revenues totaling \$13.4 billion in 2015. The company's seven industry-leading segments leverage the unique ITW Business Model to drive solid growth with best-in-class margins and returns in markets where highly innovative, customer-focused solutions are required. ITW has nearly 51,000 dedicated colleagues in operations around the world who thrive in the company's unique decentralized and entrepreneurial culture. To learn more about the company and the ITW Business Model, visit www.itw.com.