

Illinois Tool Works
Corporate Headquarters
155 Harlem Ave.
Glenview, Illinois 60025
Telephone 847.724.7500

Investors Contact: Mike Drazin 224.661.7433 mdrazin@itw.com

Media Contact: Mallory Ramp 224.661.7431 mramp@itw.com



News Release

ITW Increases Quarterly Dividend 18 Percent

GLENVIEW, Ill., Aug. 5, 2016 (GLOBE NEWSWIRE) – The Board of Directors of Illinois Tool Works Inc. (NYSE:ITW) declared a dividend on the company's common stock of \$0.65 per share for the third quarter of 2016, an 18 percent increase over the quarterly dividend paid in 2015. The dividend equates to \$2.60 per share on a full-year basis. The dividend will be paid on Oct. 6, 2016 to shareholders of record as of Sept. 30, 2016.

ITW (NYSE:ITW) is a Fortune 200 global multi-industrial manufacturing leader with revenues totaling \$13.4 billion in 2015. The company's seven industry-leading segments leverage the unique ITW Business Model to drive solid growth with best-in-class margins and returns in markets where highly innovative, customer-focused solutions are required. ITW has nearly 50,000 dedicated colleagues in operations around the world who thrive in the company's unique decentralized and entrepreneurial culture. To learn more about the company and the ITW Business Model, visit www.itw.com.