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## News Release

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### **ITW Board of Directors Approves 13.4 Percent Dividend Increase for Third Quarter 2015**

GLENVIEW, Ill., August 7, 2015 (GLOBE NEWSWIRE) – The Board of Directors of Illinois Tool Works Inc. (NYSE:ITW) today declared a dividend on the company's common stock of \$0.55 per share for the third quarter of 2015, a 13.4 percent increase over the quarterly dividend paid in 2014. The dividend equates to \$2.20 per share on a full-year basis. The dividend will be paid on October 6, 2015 to shareholders of record as of September 30, 2015.

ITW is a Fortune 200 global diversified industrial manufacturer of value added consumables and specialty equipment with related service businesses. The Company focuses on solid growth, improving profitability and strong returns across its worldwide platforms and divisions. These divisions serve customers and markets around the globe, with a significant presence in developed as well as emerging markets. ITW's revenues totaled \$14.5 billion in 2014.