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News Release

ITW BOARD OF DIRECTORS DECLARE QUARTERLY DIVIDEND

GLENVIEW, ILLINOIS—(May 8, 2015) —The Board of Directors of Illinois Tool Works Inc. (NYSE:ITW) today declared a regular quarterly cash dividend of $0.485 per share. The dividend equates to $1.94 per share on a full-year basis. The dividend will be paid on July 7, 2015, to shareholders of record as of June 30, 2015.

ITW is a Fortune 200 global diversified industrial manufacturer of value added consumables and specialty equipment with related service businesses. The Company focuses on solid growth, improving profitability and strong returns across its worldwide platforms and divisions. These divisions serve customers and markets around the globe, with a significant presence in developed as well as emerging markets. ITW's revenues totaled $14.5 billion in 2014.