



Phillips Edison & Company Issues Annual Corporate Social Responsibility Report

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CINCINNATI--(BUSINESS WIRE)-- [Phillips Edison & Company, Inc.](#) ("PECO"), an internally-managed real estate investment trust ("REIT") and one of the nation's largest owners and operators of grocery-anchored shopping centers, today released its annual corporate social responsibility ("CSR") report for the 2019 calendar year. The report details the comprehensive CSR initiatives PECO is undertaking across various categories including environmental responsibility, community involvement, diversity and inclusion, and employee engagement.

"Our grocery-anchored shopping centers play an important role in the neighborhoods they serve, and as such it is our duty to be a responsible member of the community. Our mission is to effect positive change in a manner that adds value for all our stakeholders," said Jeff Edison, chairman and CEO of PECO. "We continue to make significant progress advancing our CSR priorities and are constantly seeking out new ways to supplement our existing programs and policies. At the end of the day, our success is dependent upon our associates, Neighbors and the communities we serve, and our commitment to them is unwavering."

Key CSR accomplishments include:

- Named a Top Place to Work by Enquirer Media for the third straight year.
- Established resources to help Neighbors (what PECO calls its tenants) navigate the COVID-19 crisis, including the national curbside pick-up program Front Row To Go™.
- Volunteered with over 744 hours of community service time, participating in 20 different community and fundraising events.
- Expanded PECO NOW (Networking Opportunities for Women) initiative by launching a leadership development program designed to help participants grow their professional careers. Since PECO NOW was founded, the number of women in senior level positions at PECO has tripled, with 10 women now in VP and SVP positions, three in the C-Suite and two on the board of directors.
- Established PECO MORE (Multicultural Opportunities, Resources and Education) to promote diversity and inclusion through open dialogue and continuous learning.
- Installed 47 EV Charging Stations throughout the PECO portfolio.
- Saved 5.6 million kilowatt hours, representing energy reduction of 83.4% through exterior lighting upgrades.
- Upgraded 2,706 tons of HVAC at 195 centers, reducing energy consumption.
- Completed 39 new white TPO (thermoplastic polyolefin roofing) projects.
- Installed solar panels at Broadway Pavilion Shopping Center, bringing the total properties in the portfolio with solar arrays or executed agreements to add solar panels to nine shopping centers in five states.

The full report is available for download by clicking [here](#).

About Phillips Edison & Company, Inc.

Phillips Edison & Company, Inc. ("PECO"), an internally-managed REIT, is one of the nation's largest owners and operators of grocery-anchored shopping centers. PECO's diversified portfolio of well-occupied neighborhood shopping centers features a mix of national and regional retailers selling necessity-based goods and services in fundamentally strong markets throughout the United States. Through its vertically-integrated operating platform, PECO manages a portfolio of 309 properties, including 283 wholly-owned properties comprising approximately 31.7 million square feet across 31 states (as of September 30, 2020). PECO has generated strong operating results over its 29+ year history and has partnered with leading institutional commercial real estate investors, including TPG Real Estate and The Northwestern Mutual Life Insurance Company. The Company remains exclusively focused on creating great grocery-anchored shopping experiences and improving the communities it serves one center at a time. For more information, please visit www.phillipsedison.com.

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