



## Phillips Edison Appoints Elizabeth Fischer and Jane Silfen to Board of Directors

August 14, 2019

*Highly experienced, qualified appointments bring valuable insight to PECO's board*

CINCINNATI--(BUSINESS WIRE)-- Phillips Edison & Company, Inc. ("PECO" or the "Company"), an internally-managed real estate investment trust ("REIT") and one of the nation's largest owners and operators of grocery-anchored shopping centers, has appointed Elizabeth Fischer and Jane Silfen to its board of directors, effective November 1, 2019. With Ms. Fischer's and Ms. Silfen's appointments, the board will increase to nine total members with eight serving independently.

"Both Elizabeth and Jane bring an extraordinary set of experiences to our board. Their respective backgrounds in finance, investments, and sustainability advisory services will be invaluable to our organization as we seek to drive continued growth and deliver compelling risk-adjusted returns for our shareholders," said Jeff Edison, Chairman and Chief Executive Officer of PECO. "Championing the advancement of women into leadership roles is a core mission that we seek to advance through a corporate initiative we call PECO NOW (Networking Opportunities for Women), and we're thrilled to bring two highly experienced, qualified professionals onto our board."

Fischer joined Goldman Sachs & Co. LLC in 1998 and most recently served as Managing Director of the Bank Debt Portfolio Group from 2010 until her retirement in May 2019, where she managed Leveraged Finance led syndicated loans. Fischer also served four years as co-head of Goldman Sachs' firmwide Women's Network. Prior to Goldman Sachs, Fischer worked at the Canadian Imperial Bank of Commerce (CIBC) and KPMG LLP. She holds a Bachelor of Arts degree from Colgate University and a Master of Business Administration from New York University.

Silfen is the founder and owner of Mayfair Advisors LLC, which was founded in 2019 to advise clients on sustainability and clean technology investment opportunities. Since 2015, Silfen has also been a Vice President at Mayfair Management Co., Inc., a New York City-based family office, where she is responsible for overseeing and making public and private investments. Silfen began her career in investment banking at Goldman Sachs and later served as Vice President at Encourage Capital, LLC. She holds a Bachelor of Arts degree from the University of Pennsylvania and a Master in Public Policy and Master of Business Administration from Harvard University.

### About Phillips Edison & Company

Phillips Edison & Company, Inc. ("PECO"), an internally-managed REIT, is one of the nation's largest owners and operators of grocery-anchored shopping centers. PECO's diversified portfolio of well-occupied neighborhood shopping centers features a mix of national and regional retailers selling necessity-based goods and services in fundamentally strong markets throughout the United States. Through its vertically-integrated operating platform, the Company manages a portfolio of 336 properties, including 298 wholly-owned properties comprising approximately 33.5 million square feet across 32 states (as of June 30, 2019). PECO has generated strong operating results over its 27+ year history and has partnered with leading institutional commercial real estate investors including TPG Real Estate and The Northwestern Mutual Life Insurance Company. The Company remains exclusively focused on creating great grocery-anchored shopping experiences and improving the communities it serves one center at a time. For more information, please visit [www.phillipsedison.com](http://www.phillipsedison.com).

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