



NEWS RELEASE

# Clorox Confirms Outlook; Announces Aug. 5 Webcast of Fourth-Quarter Results

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OAKLAND, Calif., June 15, 2004 - The Clorox Company (NYSE: CLX) (PSE: CLX) today confirmed its previously communicated sales, volume and earnings outlook for its fourth quarter and fiscal year ending June 30, 2004.

For the fourth quarter, Clorox continues to expect mid-single-digit volume growth compared to the year-ago period, with sales growing faster than volume. The company still anticipates fourth-quarter earnings per diluted share in the range of 82 cents to 85 cents.

Consistent with its long-term goals, Clorox for fiscal year 2004 continues to expect volume and sales growth in the range of 3 percent to 5 percent and double-digit growth in earnings per diluted share. The company continues to anticipate fiscal 2004 earnings of \$2.52 to \$2.55 per diluted share.

## Fourth-Quarter Conference Call and Webcast

On Thursday, Aug. 5, 2004, Clorox will host a live audio webcast of a discussion with the investment community regarding the company's fourth-quarter results. The webcast will begin at 10:30 a.m. PT (1:30 p.m. ET), and can be accessed at [www.thecloroxcompany.com/investors](http://www.thecloroxcompany.com/investors). A replay of the webcast will be available for one week on the company's Web site.

## The Clorox Company

The Clorox Company is a leading manufacturer and marketer of consumer products with fiscal year 2003 revenues of \$4.1 billion. Clorox markets some of consumers' most trusted and recognized brand names, including its

namesake bleach and cleaning products, Armor All® and STP® auto care products, Fresh Step® and Scoop Away® cat litters, Kingsford® charcoal briquets, Hidden Valley® and K C Masterpiece® dressings and sauces, Brita® water-filtration systems, and Glad® bags, wraps and containers. With 8,900 employees worldwide, the company manufactures products in 25 countries and markets them in more than 100 countries. Clorox is committed to making a positive difference in the communities where its employees work and live. Founded in 1980, The Clorox Company Foundation has awarded cash grants totaling more than \$55 million to nonprofit organizations, schools and colleges; and in fiscal 2003 alone made product donations valued at \$5 million. For more information about Clorox, visit [www.thecloroxcompany.com](http://www.thecloroxcompany.com).

#### Forward-Looking Statements

Except for historical information, matters discussed above, including statements about future volume, sales and earnings growth, profitability, costs, cost savings or expectations, are forward-looking statements based on management's estimates, assumptions and projections. Important factors that could cause results to differ materially from management's expectations are described in "Forward-Looking Statements and Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operation" in the company's SEC Form 10-K for the year ended June 30, 2003, as updated from time to time in the company's SEC filings. Those factors include, but are not limited to, general economic and marketplace conditions and events, competitors' actions, the company's costs, the effects on cash flow of tax payments, the success of information systems design and implementation, the ability to manage and realize the benefits of joint ventures and other cooperative relationships, risks inherent in litigation and international operations, the success of new products, the integration of acquisitions, and environmental, regulatory and intellectual property matters.