NEWS RELEASE

Clorox Updates Fourth-Quarter Outlook and Announces Aug. 12 Webcast of Fourth-Quarter Results

6/18/2003

OAKLAND, Calif., June 18, 2003 — The Clorox Company (NYSE: CLX) (PSE: CLX) today updated its earnings outlook for its fiscal fourth quarter and fiscal year ending June 30, 2003. For the fourth quarter, Clorox now anticipates earnings per share of 67-68 cents, and it expects low single-digit volume and sales growth compared with the year-ago quarter. These updated estimates reflect the impact of unseasonably wet spring weather, which reduced consumer demand for auto products and seasonal products, notably charcoal. For the fiscal year, Clorox now anticipates earnings per share of $2.22-$2.23. These updated estimates are within the company's previously communicated outlook.

Commenting on the updated outlook, Clorox Chairman and CEO Craig Sullivan said, "Despite the short-term impact of the unseasonable spring weather, the fundamentals of our business remain strong. Even those businesses experiencing lower demand due to wet weather have achieved year-over-year increases in market share."

Fourth-Quarter Conference Call and Webcast

On Tuesday, Aug. 12, 2003, Clorox will host a live audio webcast of its discussion with the investment community regarding the company's fourth-quarter results, fiscal year 2003 results and its outlook for fiscal year 2004. The company will release its fourth-quarter and full-year results earlier that same day. The webcast, which can be accessed on the company's Web site at www.thecloroxcompany.com, will begin at 10:30 a.m. PDT (1:30 p.m. EDT). Following the live discussion, a replay of the webcast will be archived there for one week.

The Clorox Company

The Clorox Company is a leading manufacturer and marketer of consumer products with fiscal year 2002 revenues of $4.0 billion. Clorox markets some of consumers' most trusted and recognized brand names, including its namesake bleach and cleaning products, Armor All® and STP® auto care products, Fresh Step® and Scoop Away® cat litters, Kingsford® charcoal briquets, Hidden Valley® and K C Masterpiece® dressings and sauces, and Glad® bags, wraps and containers. With 9,500 employees worldwide, the company manufactures products in 25 countries and markets them in more than 100 countries. Founded in 1980, The Clorox Company Foundation has awarded grants totaling more than $51 million to nonprofit organizations, schools and colleges; and in fiscal 2002 made product donations valued at nearly $5 million. For more information about Clorox, visit the company's Web site at www.thecloroxcompany.com.

Except for historical information, matters discussed above, including statements about future volume, sales and earnings growth, profitability, costs, cost savings or expectations, are forward-looking statements based on management's estimates, assumptions and projections. Important factors that could cause results to differ materially from management's expectations are described in "Forward-Looking Statements and Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operation" in the company's SEC Form 10-K for the year ended June 30, 2002, as updated from time to time in the company's SEC filings. Those factors include, but are not limited to, general economic and marketplace conditions and events; the company's costs, including the impact of world events on raw material costs and/or supply disruption; risks inherent in litigation and international operations; the success of new products; the company's ability to manage and obtain the benefits of joint venture activities; the success of information systems design and implementation; integration of acquisitions; and environmental, regulatory and intellectual property matters.