Form **8937**
(December 2017)
Department of the Treasury
Internal Revenue Service

# Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

OMB No. 1545-0123

## Part I Reporting Issuer

| 1 Issuer's name | 2 Issuer's employer identification number (EIN) |
|---|---|
| Six Flags Entertainment Corporation | 13-3995059 |

| 3 Name of contact for additional information | 4 Telephone No. of contact | 5 Email address of contact |
|---|---|---|
| Stephen Purtell | 972-595-5180 | spurtell@sftp.com |

| 6 Number and street (or P.O. box if mail is not delivered to street address) of contact | 7 City, town, or post office, state, and ZIP code of contact |
|---|---|
| 1000 Ballpark Way, Suite 400 | Arlington, Texas 76011 |

| 8 Date of action | 9 Classification and description |
|---|---|
| 03/11/2021 | Common Stock, $0.25 per share distribution |

| 10 CUSIP number | 11 Serial number(s) | 12 Ticker symbol | 13 Account number(s) |
|---|---|---|---|
| 83001A102 | | SIX | |

## Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ On March 11, 2020 each holder of record of Six Flags Entertainment Corporation's (SIX) common stock as of the close of business on March 4, 2020 received cash distributions per unit in the amount of $0.25. ("Distributions"). Under U.S. federal income tax law, this distribution is not a taxable dividend, but, instead, reduces the shareholder's tax basis in its SIX common stock to the extent of such tax basis, and after such tax basis is reduced to zero, the balance of the distribution is treated as gain from the sale or exchange of the shareholder's SIX stock. Based on applicable laws and procedures, SIX expects that these distributions to be reported to unit holders by their brokerage firm on Form 1099 (or equivalent). Such amounts should be characterized for U.S. federal income tax purposes as non-dividend distribution in Tax Year 2020.

**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶

For United States Federal Income Tax purposes, SIX expects that the Distribution will be characterized as a non-dividend distribution that is treated, for income tax purposes, as a return of capital to the extent of the shareholder's adjusted tax basis in the stock, and thereafter, as gain from the sale or exchange of the stock.

**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ March 11, 2020 non-dividend distribution of $0.25 per share.

**Part II Organizational Action** *(continued)*

**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶

**IRC Section 301(c)(2) and (3).**

**18** Can any resulting loss be recognized? ▶ **N/A.**

**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ **Reportable year is 2020.**

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ Taylor Brooks Date ▶ 3/26/2021

Print your name ▶ **Taylor Brooks** Title ▶ **Chief Accounting Officer**

**Paid Preparer Use Only**

| Print/Type preparer's name | Preparer's signature | Date | Check ☐ if self-employed | PTIN |
|---|---|---|---|---|
| Firm's name ▶ | | | Firm's EIN ▶ | |
| Firm's address ▶ | | | Phone no. | |

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054