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New Six Flags Hurricane Harbor Water Park to be Developed Alongside First Six Flags-Branded Theme Park in China



December 19, 2016

Industry Veteran Mark Kane to Lead Development and Operations

GRAND PRAIRIE, Texas--(BUSINESS WIRE)-- Six Flags Entertainment Corporation, (NYSE:SIX) the world's largest regional theme park company, and Riverside Investment Group Co. Ltd., an award-winning tourism and real estate developer, today announced an agreement to build a new water park adjacent to the first-ever Six Flags-branded theme park in Haiyan China, which is in the province of Zhejiang. Construction is officially underway for Six Flags Zhejiang, the anchor of a 30 billion yuan (USD \$4.6 billion) resort development located on the coast of Hangzhou Bay.

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Six Flags Entertainment Corporation and Riverside Investment Group Co. Ltd. to build a new water park adjacent to the first-ever Six Flags-branded theme park in Haiyan China, which is in the province of Zhejiang. Six Flags Zhejiang and Six Flags Hurricane Harbor water park are expected to open in 2019.

(Photo: Business Wire)

The theme and water parks are expected to open in 2019. Additionally, Six Flags and Riverside are pleased to announce Mark Kane as the new general manager and park president of Six Flags Zhejiang. Mr. Kane, who previously served as park president for Six Flags Great Adventure and Six Flags New England, will oversee the day-to-day operations of the China property.

Mr. Kane is a highly-respected industry veteran with more than 35 years of experience in the theme park and hospitality industry. His many years at Six Flags have included leadership positions at the corporate headquarters and multiple parks. He most recently served as vice president of the specialty restaurant and theme park division of Houston-based Landry's Inc. where he was responsible for the design, development, and daily operations for the Galveston Island Historic Pleasure Pier, which opened in the seaside tourist area of Galveston, Texas in May of 2012.

"Mark is a proven leader and a trailblazer," said John Odum, President, Six Flags International Development Company. "His expansive knowledge of the theme park industry and experience overseeing a massive development project from start to finish is a major plus. Mark's background, coupled with Riverside Investment Group's reputation as a premier real estate and tourism developer, will solidify Six Flags Zhejiang and Six Flags Hurricane Harbor as best-in-class global entertainment destinations."

"The Six Flags brand is synonymous with innovation and record-breaking thrills for all ages," said Tang Jun, Riverside CEO. "We are delighted to welcome Mr. Kane to China as we break ground on this world-class park and prepare to delight our guests with experiences and memories that only Six Flags can create."

Six Flags Zhejiang will be home to some of the most incredible roller coasters, rides and attractions in the world. The park will also feature elaborately-themed sections celebrating time-honored Chinese traditions, live

shows and seasonal events along with a wide variety of culinary offerings and retail locations. Six Flags Hurricane Harbor will feature thrilling water slides, a massive wave pool, a relaxing Lazy River and an intricately designed children's water play area.

About Six Flags Entertainment Corporation

Six Flags Entertainment Corporation is the world's largest regional theme park company with \$1.3 billion in revenue and 18 parks across the United States, Mexico and Canada. For 55 years, Six Flags has entertained millions of families with world-class coasters, themed rides, thrilling water parks and unique attractions. For more information, visit www.sixflags.com

About Six Flags in Zhejiang

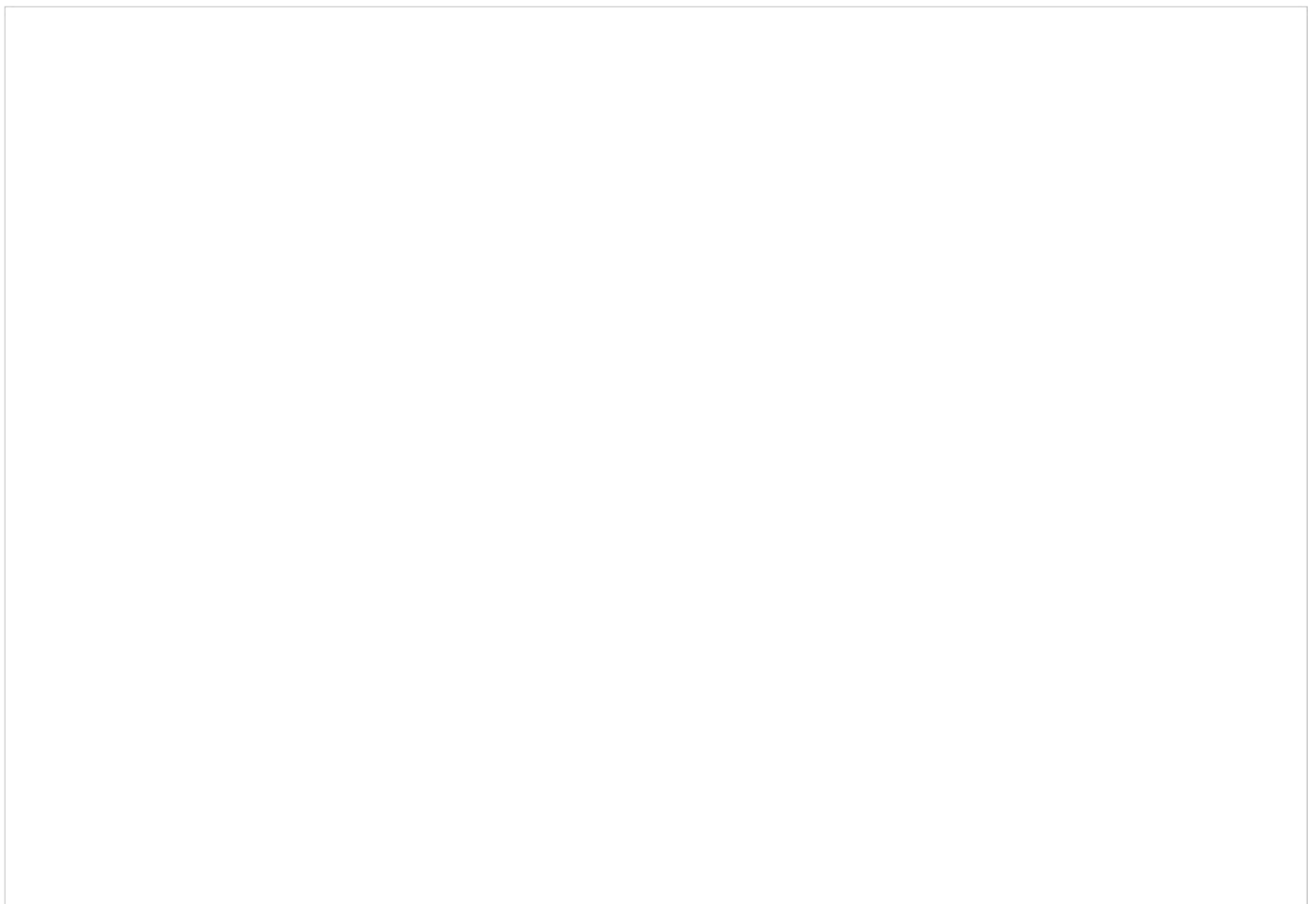
The thrilling experience of Six Flags Entertainment, the world's largest regional theme park company, is coming to China. The theme and water parks being built in Zhejiang will offer signature Six Flags thrills for guests of all ages including innovative, record-breaking roller coasters, family rides, and water attractions along with world-class shows and special events for the entire family to enjoy. The parks are expected to open in 2019 in partnership with Riverside Investment Group Co. Ltd., an experienced, award-winning leisure and tourism developer. For more information, visit www.sixflags.com/china

About Riverside Investment Group Company, Ltd.

Founded in 1993 and adhering to the "people-oriented" concept, Riverside gradually developed itself from a high-end Garden Community to a platform to integrate culture & tourism industry resources. Its investment projects involve finance, tourism, cultural industry, real estate, media and advertising, etc. In recent years, the group has developed significant modes to cooperate with international leading enterprises and signed the exclusive cooperation agreement with Six Flags Entertainment in the United States. Riverside Group spares no effort to spread the layout of the Riverside Themed Resort rapidly with the Six Flags Park as the core component of the culture tourism project in the Chinese market. For more information visit, www.lvcgroup.com.

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