New Eight-Year Bonds Priced at 4 7/8%

June 07, 2016

GRAND PRAIRIE, Texas--(BUSINESS WIRE)-- Six Flags Entertainment Corporation (NYSE: SIX), the world's largest regional theme park company, announced today that it has priced $300 million of its 4.875% Senior Notes due 2024 in a private placement. It intends to use half of the proceeds to pay down a portion of the company's outstanding senior secured Term Loan B that matures in 2022 and the other half for general corporate purposes, including share repurchases and refinancing fees.

The notes, which will be guaranteed on a senior unsecured basis by the Company's subsidiaries that guarantee indebtedness under the Company's senior secured credit facility, will be offered only to "qualified institutional buyers" in reliance on the exemption from registration pursuant to Rule 144A under the Securities Act and to persons outside of the United States in compliance with Regulation S under the Securities Act. The notes and the related guarantees have not been and will not be registered under the Securities Act, or the securities laws of any state or other jurisdiction, and may not be offered or sold in the United States without registration or an applicable exemption from the registration requirements of the Securities Act and applicable state securities or blue sky laws and foreign securities laws.

This press release is for informational purposes only and does not constitute an offer to sell, or a solicitation of an offer to buy, any security. No offer, solicitation, or sale will be made in any jurisdiction in which such an offer, solicitation, or sale would be unlawful. Any offers of the notes will be made only by means of a private offering memorandum.

About Six Flags Entertainment Corporation

Six Flags Entertainment Corporation is the world's largest regional theme park company with $1.3 billion in revenue and 18 parks across the United States, Mexico and Canada. For 55 years, Six Flags has entertained millions of families with world-class coasters, themed rides, thrilling water parks and unique attractions.

Forward-Looking Statements

The information contained in this release, other than historical information, consists of forward-looking statements within the meaning of Section 27A of the Securities Act and Section 21E of the Securities Exchange Act. These statements may involve risks and uncertainties that could cause actual results to differ materially from those described in such statements. These risks and uncertainties include, among others, (i) the adequacy of cash flows from operations, available cash and available amounts under the Company's credit facilities to meet its future liquidity needs, (ii) the Company's ability to roll out its capital enhancements in a timely and cost effective manner, (iii) the Company's ability to improve operating results by implementing strategic cost reductions, and organizational and personnel changes without adversely affecting its business, (iv) the Company's operations and results of operations, and (v) the risk factors or uncertainties listed from time to time in the Company's filings with the Securities and Exchange Commission ("SEC"). Reference is made to a more complete discussion of forward-looking statements and applicable risks contained under the captions "Cautionary Note Regarding Forward-Looking Statements" and "Risk Factors" in the Company's Annual and Quarterly Reports on Forms 10-K and 10-Q, and its other filings and submissions with the SEC, each of which are available free of charge on the Company's investor relations website at www.sixflags.com/investors and on the SEC's website at www.sec.gov.

View source version on businesswire.com: http://www.businesswire.com/news/home/20160607006704/en/

Six Flags Entertainment Corporation
Nancy Krejsa, +1-972-595-5083
Senior Vice President
Investor Relations and Corporate Communications
nkrejsa@sftp.com

Source: Six Flags Entertainment Corporation

Jobs Media Networks Community Contact Us Espanol Privacy Policy Terms of Use

Prices, operating schedule and park policies are subject to change without notice. Processing fees apply to online orders.
© 2024 Six Flags. All rights reserved. See copyright and trademarks.

Powered by SITECORE