NEWS RELEASE

OneWater Marine Inc. Announces Launch of Initial Public Offering

2020-01-27

PDF Version

BUFORD, Ga.--(BUSINESS WIRE)--Jan. 27, 2020-- OneWater Marine Inc. (NASDAQ: ONEW) ("OneWater") announced today that it has launched an initial public offering of 4,615,385 shares of its Class A common stock at an anticipated initial offering price between $12.00 and $14.00 per share pursuant to a registration statement on Form S-1 previously filed with the Securities and Exchange Commission (the "SEC"). In addition, OneWater intends to grant the underwriters a 30-day option to purchase up to an additional 692,308 shares of OneWater's Class A common stock at the initial public offering price, less the underwriting discount and commissions. OneWater plans to list its Class A common stock on the NASDAQ Global Market under the ticker symbol "ONEW."

Raymond James, Baird and SunTrust Robinson Humphrey are acting as joint book-running managers for the proposed offering.

The offering of these securities will be made only by means of a prospectus. A copy of the preliminary prospectus may be obtained from:

Raymond James & Associates, Inc.
Attention: Equity Syndicate
880 Carillon Parkway
St. Petersburg, Florida 33716
Phone: +1-800-248-8863
prospectus@raymondjames.com

Robert W. Baird & Co. Incorporated

Attention: Syndicate Department
777 E. Wisconsin Avenue
Milwaukee, Wisconsin 53202
Phone: +1-800-792-2473
syndicate@rwbaird.com

SunTrust Robinson Humphrey, Inc.
Attention: Prospectus Department
3333 Peachtree Road NE, 9th Floor
Atlanta, Georgia 30326
Phone:+1-404-926-5744
strh.prospectus@suntrust.com

About OneWater Marine Inc.

OneWater Marine Inc. is one of the largest and fastest-growing premium recreational boat retailers in the United States. OneWater operates 63 stores throughout 11 different states, eight of which are in the top twenty states for marine retail expenditures. OneWater offers a broad range of products and services and has diversified revenue streams, which include the sale of new and pre-owned boats, parts and accessories, finance and insurance products, maintenance and repair services and ancillary services such as boat storage.

Important Information

A registration statement relating to these securities has been filed with the SEC but has not yet become effective. These securities may not be sold nor may offers to buy be accepted prior to the time the registration statement becomes effective. The registration statement may be obtained free of charge at the SEC's website at **www.sec.gov** under "OneWater Marine Inc." This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such state or jurisdiction.

Cautionary Statement Concerning Forward-Looking Statements

Certain statements contained in this press release constitute "forward-looking statements." These forward-looking statements, including statements regarding the size, timing or results of the initial public offering, represent OneWater's expectations or beliefs concerning future events, and it is possible that the results described in this press release will not be achieved. These forward-looking statements are subject to risks, uncertainties and other

factors, many of which are outside of OneWater's control, that could cause actual results to differ materially from the results discussed in the forward-looking statements.

Any forward-looking statement speaks only as of the date on which it is made, and, except as required by law, OneWater does not undertake any obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise. New factors emerge from time to time, and it is not possible for OneWater to predict all such factors. When considering these forward-looking statements, you should keep in mind the risk factors and other cautionary statements in the prospectus filed with the SEC in connection with OneWater's initial public offering. The risk factors and other factors noted in OneWater's prospectus could cause its actual results to differ materially from those contained in any forward-looking statement.

View source version on businesswire.com: **https://www.businesswire.com/news/home/20200127005335/en/**

Source: OneWater Marine Inc.

Jack Ezzell
Chief Financial Officer
IR@OneWaterMarine.com