

OneWater Marine Inc. Announces Strategic Partnership with OceanWorld Group and Denison Yachting

2026-09-09

BUFORD, Ga.--(BUSINESS WIRE)-- OneWater Marine Inc. (NASDAQ: ONEW) ("OneWater" or the "Company") today announced that it has entered into a definitive agreement with OceanWorld Group ("OceanWorld") to establish a strategic partnership for its Denison Yachting subsidiary, one of the world's leading yacht brokerage and luxury yachting services businesses. Following the close of the transaction, OceanWorld will acquire a majority ownership interest in Denison Yachting, strengthening its global market presence and providing the resources and infrastructure required to support its next phase of growth.

The transaction brings together two established names in the global yachting industry with a shared vision to accelerate growth, invest in people, and build a truly international yachting platform spanning the United States, Europe, and the Middle East.

"Denison has built an exceptional reputation in yacht brokerage, charter, yacht management, and related services, and we believe OceanWorld's international reach, relationships, and resources will help accelerate the growth of the platform worldwide," said Austin Singleton, Executive Chairman of OneWater. "OceanWorld is the right partner to support Denison's growth while preserving the entrepreneurial culture and customer-focused approach that have made the business successful."

"This partnership aligns with our broader portfolio optimization strategy, allowing us to focus resources on core assets and long-term value creation, while remaining invested in Denison's continued success."

The transaction is subject to customary closing conditions, including the receipt of required consents, and is expected to close before the end of the calendar year.

About OneWater Marine Inc.

OneWater Marine Inc. is one of the largest and fastest-growing premium marine retailers in the United States. OneWater operates a total of 90 retail locations, 6 distribution centers / warehouses and multiple online marketplaces in 17 different states, several of which are in the top twenty states for marine retail expenditures. OneWater offers a broad range of products and services and has diversified revenue streams, which include the sale of new and pre-owned boats, finance and insurance products, parts and accessories, maintenance, repair and other services.

About Denison Yachting

Denison Yachting is a leading global yacht brokerage and luxury yachting services company offering yacht brokerage, charter management, yacht management, crew placement, and related services to clients worldwide.

About OceanWorld Group

OceanWorld Group is a GCC-based company positioned at the heart of a robust marine network that provides comprehensive support for all boating needs. Its network of elite customer service programmes and vibrant, professional sales setups in and around the Middle East, including Qatar and Kuwait, focuses on maritime services, construction, and management, including: Sunseeker Gulf, the official distributor of Sunseeker Yachts throughout the GCC; Autore DMCCO, a premier boat manufacturing and service provider in the UAE; Clean Seas Yacht Care, a premier yacht service and valet company dedicated to maintaining the performance and appearance of luxury vessels; Eastwind Gulf, a leader in yacht brokerage, construction, charter and vessel management, both in the Middle East and worldwide; Eastwind Crew, the pinnacle of crew management; YACHTBEACH Gulf, the official distributor of YACHTBEACH's premium platforms and inflatable multi-docks; Galeon Yachts, the official distributor in the GCC, representing the Polish shipyard's award-winning range of luxury motor yachts; and Pearl Yachts, a boutique builder of limited edition premium motor yachts.

Cautionary Statement Concerning Forward-Looking Statements

This press release may contain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, including regarding our fiscal year 2026 outlook, the sale of OBCI and the use of proceeds therefrom, our strategy, future operations, financial position, prospects, plans and objectives of management and growth rate. In some cases, you can identify forward-looking statements because they contain words such as "may," "will," "will be," "will likely result," "should," "expects," "plans," "anticipates," "could," "would," "foresees," "intends,"

"target," "projects," "contemplates," "believes," "estimates," "predicts," "potential," "outlook," "guidance" or "continue" or the negative of these words or other similar terms or expressions that concern our expectations, strategy, plans or intentions. These forward-looking statements are not guarantees of future performance, but are based on management's current expectations, assumptions and beliefs concerning future developments and their potential effect on us, which are inherently subject to uncertainties, risks and changes in circumstances that are difficult to predict. Our expectations expressed or implied in these forward-looking statements may not turn out to be correct.

Important factors, some of which are beyond our control, that could cause actual results to differ materially from our historical results or those expressed or implied by these forward-looking statements are detailed in our filings with the Securities and Exchange Commission, including in the "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" sections of our Annual Report on Form 10-K for the fiscal year ended September 30, 2025 and in our subsequently filed Quarterly Reports on Form 10-Q, each of which is on file with the SEC and available from OneWater's website at www.onewatermarine.com under the "Investors" tab, and in other documents OneWater files with the SEC. Any forward-looking statement speaks only as of the date as of which such statement is made, and, except as required by law, we undertake no obligation to update or revise publicly any forward-looking statements, whether because of new information, future events, or otherwise.

Investor or Media Contact:

Jack Ezzell

Chief Operating Officer and Chief Financial Officer

IR@OneWaterMarine.com

Source: OneWater Marine Inc.