

OMB No. 1545-0123

► See separate instructions.

1 Issuer's name

2 Issuer's employer identification number (EIN)

Iron Mountain Incorporated

23-2588479

3 Name of contact for additional information

4 Telephone No. of contact

5 Email address of contact

David Buda

617-535-4772

investor.relations@ironmountain.com

6 Number and street (or P.O. box if mail is not delivered to street address) of contact

7 City, town, or post office, state, and ZIP code of contact

One Federal Street

Boston, MA 02110

8 Date of action

9 Classification and description

Year Ended 12/31/2023

Common Stock

10 CUSIP number

11 Serial number(s)

12 Ticker symbol

13 Account number(s)

46284V101

N/A

IRM

N/A

Part II	Organizational Action Attach additional statements if needed. See back of form for additional questions.
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14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► During 2023 Iron Mountain Incorporated (the issuer) made cash distributions resulting in nondividend distributions

to shareholders. These distributions were paid on January 5, 2023, April 5, 2023, July 6, 2023, October 5, 2023,

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► **The nondividend distributions resulted in a basis reduction of \$ 024169 per share for the year**

ended December 31, 2023, as follows:

Payment Date: Per Share:

January 5, 2023	\$.005048
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April 5, 2023	\$.006267
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July 6, 2023	\$.006267
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October 5, 2023	\$.006587
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16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► The issuer's earnings and profits were calculated under IRC Section 312, as modified by IRC Section 857(d) for a Real Estate Investment Trust. Distributions in excess of earnings and profits reduce a shareholder's tax basis in its shares to the extent of basis.

Part II

Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ►
IRC Section 301(c)(2) provides that the portion of the 2021 distribution that is considered nontaxable should reduce the shareholder's adjusted basis in the issuer's stock. To the extent the nontaxable distribution exceeds the adjusted basis of the issuer's stock, a shareholder should recognize gain from the sale or exchange of its Iron Mountain Incorporated stock under IRC Section 301(c)(3).

18 Can any resulting loss be recognized? ► No tax loss is recognized by shareholders.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ►

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

DocuSigned by:
David Buda
A50889A6E70A4E8...

Signature ► Date ► 09 July 2024

Print your name ► David Buda Title ► SVP, Finance & Treasurer

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ►	Firm's EIN ►			
	Firm's address ►	Phone no.			