



Our Responsibility

In every jurisdiction where we operate, we are responsible for meeting all legal, regulatory, and reporting obligations. As in all areas of our business, we operate on the principles of compliance with, and adherence to, the appropriate tax legislation.

Our Commitment

Embodied in our [Code of Business Conduct and Ethics](#) and our [Safety and Sustainability Policy](#), Kinross' commitment to ethical conduct and transparency is fundamental to our approach to taxation. As a global organization, we structure our business operations in an ethical, prudent, and transparent manner to effectively manage risks and costs, which include taxes.

We are committed to managing all our tax obligations in full compliance with the tax laws in the countries where we operate. It is a matter of policy to follow all relevant tax codes and conventions, as well as consider, where applicable, the guidance set forth by the Organization for Economic Co-operation and Development (OECD), including the Base Erosion and Profit Shifting initiatives and the Multilateral Instrument incorporated into international income tax treaties.

Through our ESG strategy, we are committed to generating value for our shareholders, our employees, and our host communities. The taxes we pay to host countries are an integral component of our benefit footprint and our commitment to contribute to the well-being and socio-economic development of the communities and countries where we operate.

We are committed to transparent annual reporting on all taxes and payments to governments.

In line with these commitments, Kinross conforms with the **World Gold Council's Responsible Gold Mining Principle 1 – Ethical Conduct.**

Responsible Gold Mining Principle



- 1.5 Transparency
- 1.6 Taxes and transfer pricing
- 1.7 Accountabilities and reporting

Our Approach

As in all areas of our financial performance, we take a disciplined approach to tax strategy. We actively monitor OECD initiatives and guidance as well as changes and amendments to local tax laws to ensure continued compliance in the countries where we operate. All the jurisdictions in which we operate are members of the [Global Forum on Transparency and Exchange of Information for Tax Purposes](#). Intercompany transactions, including the transfer of goods and services between affiliates, are disclosed to the relevant tax authorities as required. According to local tax laws and accepted international practice, all intercompany transactions between affiliated companies and the associated transfer pricing policies adhere to the arm's length principle and are documented and supported accordingly. Kinross is also subject to and compliant with country-by-country reporting requirements.

Risks pertaining to tax matters are identified, managed, monitored and reported separately through Kinross' Tax Risk Register which is part of the Kinross' Enterprise Risk Management System. To learn more, see [Management Approach, Risk](#).

Through our approach to [public policy](#), we engage with stakeholders, including government and elected authorities, on matters related to tax policy and regulation.

Accountability and Reporting

In keeping with increasing regulatory and stakeholder expectations for greater tax transparency, Kinross reports annually under the [Extractives Sector Transparency Measures Act \(ESTMA\)](#). We also report on payments to governments in our annual Sustainability Report.

Kinross' corporate tax obligations are the joint responsibility of our corporate office, led by the Vice-President, Tax, and local Kinross subsidiaries. Corporately, the Executive Vice-President and Chief Financial Officer is accountable for tax matters, including compliance and reporting which are reported quarterly to the Board of Directors. At the Board level, oversight of tax matters resides with the Audit and Risk Committee. To learn more, read the [Audit and Risk Committee Charter](#).



Kinross reports on initiatives and performance relating to tax in our most recent [Annual Report](#) and our [2023 Sustainability Report](#).