

Supply Chain Due Diligence and Responsible Procurement



Objective, Purpose, and Context

Kinross’ business *purpose* is to deliver value through operational excellence, balance sheet strength, disciplined growth, and responsible mining.

Our business success depends upon responsibly managing our supply chain in a manner that aligns with our Company values and the needs of our business and meets the expectations of our stakeholders for ethical conduct, human rights, business continuity, safety and sustainability.

Kinross’ policy *objective* is to do business with those suppliers who share our principles and approach with respect to Environmental and Social Governance, Human Rights, Occupational Health and Safety and Sustainability. Our policy framework establishes a set of minimum standards of conduct for suppliers of goods and services and a governance framework to support responsible procurement and to manage risk across our supply chain and to meet our responsibility as a Company to uphold, respect, and advance human rights and conducting due diligence.

We have identified Supply Chain Due Diligence and Responsible Procurement as a material Sustainability topic for Kinross and a foundational priority for the Company, of critical importance to our stakeholders and the long-term success of our business.

This policy statement relates to the following material impacts, risks and opportunities (IROs):

Impact	Risk	Opportunity
On environment and communities from supplier-related degradation and workforce exploitation	Legal and reputational risk from forced labor due to poor supply chain oversight	<i>To improve supply chain resiliency through ensuring respectful working conditions</i>
<i>On communities from improved socio-economic opportunities through responsible procurement practices</i>	Legal and financial risk from non-compliance with supply chain and human rights due diligence laws	
<i>On the environment and human health due to clean, treated water</i>	To overall license to operate due to poor water management	

Note: positive IROs are italicized

This policy statement describes:

- Scope and application: who is affected and where they can find information
- Commitments and approach: how we aim to meet the policy statement objective
- Accountability: who is responsible from site level to Board of Directors

Scope and Application

This policy statement applies to all Kinross geographies and assets, operations and projects and the global upstream and downstream components of our value chain.

Our stakeholders have been considered in this policy statement as described below:

Stakeholder	Policy statement effect on stakeholder	Consideration of stakeholder in setting this policy statement
Own Workers	To provide clarity on company commitments and approach	Company values and culture
Investors/ Financial	To provide clear governance information	Outreach on Sustainability topics
Communities	To provide clarity on company commitments and approach	Relationship, impacts and local benefits
Media	To provide transparency about our commitments and approach	Response to requests and/or proactive outreach
Governments	To provide transparency about our commitments and approach	Relationship, reporting as required and compliance with applicable regulation
Insurers	To provide clear governance information	Outreach on Sustainability topics
Refiners	To provide clear governance information	Through conformance with the Responsible Gold Mining Principles
Suppliers / contractors	To provide clarity on company commitments and approach	Through engagement on Supplier Standards of Conduct and Sustainability topics
Civil Society	To provide transparency about our commitments and approach	Through partnerships and engagement

Commitments and Approach

As a senior gold company, Kinross is committed to the membership requirements of the World Gold Council through its **Responsible Gold Mining Principles**. Principle 3 refers specifically to supply chain (3.1 Supply chain policy, 3.2 Local Procurement). Our Supplier Standards of Conduct (SSoC) and comprehensive Supply Chain Policy support this commitment.

We are also committed to supporting progress towards the **Sustainable Development Goals** (SDGs). Kinross is focused on SDG 8 (Decent Work and Economic Growth) SDG 12 (Responsible Consumption and Production) and SDG 17 (Partnerships for the Goals) as they apply broadly to our framework for responsible procurement.

Our approach to supply chain due diligence and responsible procurement follows the principles of partnership and collaboration, based on key principles of responsible procurement, including fair and ethical conduct, upholding human rights

and promoting sustainability considerations. To optimize value for all our stakeholders, we pursue open and fair competition and seek continuous improvement.

All suppliers to Kinross are required to confirm their understanding and commitment to our SSoC, or represent that they adhere to an equivalent set of principles, to conduct their operations safely while upholding our Code of Business Conduct and Ethics. This excludes certain exempt suppliers, such as government institutions.

We follow a graduated approach to supplier risk assessment, based on criteria that are designed to ensure that suppliers of goods and/or services to Kinross are reliable business partners. Suppliers are categorized into low-, medium- and high-risk, depending upon the factors present, including country-specific risk (i.e., operating jurisdiction or country of product origin, sector-specific risk (i.e., labour/services), or commodity specific risks (i.e., cyanide, explosives) and we conduct a deeper due diligence when warranted by the level of the risk indicated for a particular supplier.

An established process enables us to refresh due diligence of high-risk and high-spend suppliers to re-assess for corruption, bribery, sanctions and other financial-crime related matters. As part of our responsible procurement programs, we undertake a range of practices including:

- Screening the occupational health and safety record of certain contractors who perform work at our sites.
- As a signatory to the International Cyanide Management Code (ICMI), requiring all cyanide manufacturers and their contracted logistics providers, ports of entry and other partners to be ICMI certified.
- Requiring all explosive manufacturers to meet specific safety requirements pertaining to manufacturing, transport, handling and use and remain compliant with recognized explosives standards such as the Canadian Explosives Regulations.
- Working with higher risk business partners (contractors) to provide training on health and safety through an online platform
- Engaging with selected suppliers on sustainability considerations (e.g., policies, Scope 3 emissions, water resilience, and modern slavery) during contract renewal process
- Training on Supply Chain Policy and Procedures for corporate and site-level personnel with responsibilities related to procurement.
- Targeted training for suppliers on Kinross’ policy and site protocols regarding health, safety, environment and other matters as relevant.



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At the corporate level, our approach includes:

- Managing global spend categories and strategic partner relationships.
- Identifying and implementing process improvements.
- Providing strategic oversight of Kinross’ supply chain performance.
- Policy Governance to ensure compliance with our supply chain policy and managing functional area risk.
- Reporting in accordance with the [Fighting Against Forced Labour and Child Labour in Supply Chains Act](#), the Canadian Modern Slavery Act.

Our sites are responsible for the procurement of goods and services to meet operational needs and to lead our local procurement programs. Local procurement covers two scales of activity, one at the national level and the other in the local and region benefit footprint areas around operations. Information pertaining to our approach to local procurement is provided in Policy Statement, [Local Benefits and Shared Value](#).

Due Diligence

Kinross has an established process to manage third-party risks in the value chain pertaining to corruption, bribery, sanctions and other financial crime risks.

Accountability

The Senior Director, Global Supply Chain is responsible for Company-wide supply chain strategy and policies. The Vice-President, Deputy General Counsel and Global Compliance has oversight for supplier due diligence. Management responsibility resides with the Executive Vice-President, Finance and Chief Financial Officer.

Supervisory level oversight resides at the Corporate Governance and Nominating Committee and the Audit and Risk Committee of the Kinross Board of Directors.

This policy statement will be reviewed annually in parallel with our Sustainability reporting cycle to ensure it accurately describes what we do in practice to manage our Sustainability impacts, risks and opportunities.

Document control

This policy statement forms an integral part of Kinross’ 2024 Sustainability Disclosures, approved by Board resolution on 27-May 2025, and replaces prior document – Management Approach Managing our Supply Chain, dated May 2024.



To learn more about our responsible procurement, see our most recent [Sustainability Report](#).