

Public Policy



Objective, Purpose, and Context

Kinross’ business *purpose* is to deliver value through operational excellence, balance sheet strength, disciplined growth, and responsible mining.

Our business activities are significantly affected by the political and regulatory environment in the countries in which we explore and operate our mines. Our business success depends upon engagement in the public policy arena in a manner that is ethical, transparent and in accordance with the law, in order to earn and maintain the confidence of our stakeholders, including host governments.

Kinross’ policy statement *objective* is to help ensure that legislative and regulatory frameworks for exploration and mining contribute to positive development in host countries and advance the goals of the Company.

We have identified Public Policy as a material Sustainability topic for Kinross and a priority for the Company, of critical importance to our stakeholders and the success of our business.

This policy statement relates to the following material impacts, risks and opportunities (IROs):

Impact	Risk	Opportunity
<i>On mining industry’s contributions to environmental issues through public policy engagement</i>	Risk to finances, operations, and compliance from unfavorable regulations resulting from lack of public policy engagement	Benefits to enterprise value and reputation through sustainable water management
<i>On the standard of living of nearby communities through public policy engagement</i>		

Note: positive IROs are italicized

This policy statement describes:

- Scope and application: who is affected and where they can find information
- Commitments and approach: how we aim to meet the policy statement objective
- Accountability: who is responsible from site level to Board of Directors

Scope and Application

This policy statement applies to all Kinross geographies and assets, operations and projects and the global upstream and downstream components of our value chain.

Our stakeholders have been considered in this policy as described below:

Stakeholder	Policy statement effect on stakeholder	Consideration of stakeholder in setting this policy statement
Own Workers	To provide clarity on company commitments and approach	Company values and culture
Investors/ Financial	To provide clear governance information	Outreach on Sustainability topics
Communities	To provide clarity on company commitments and approach	Relationship, impacts and local benefits
Media	To provide transparency about our commitments and approach	Response to requests and/or proactive outreach
Governments	To provide transparency about our commitments and approach	Relationship, reporting as required and compliance with applicable regulation
Insurers	To provide clear governance information	Outreach on Sustainability topics
Refiners	To provide clear governance information	Through conformance with the Responsible Gold Mining Principles
Suppliers / contractors	To provide clarity on company commitments and approach	Through engagement on Supplier Standards of Conduct and Sustainability topics
Civil Society	To provide transparency about our commitments and approach	Through partnerships and engagement

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Commitments and Approach

As a senior gold company, Kinross is *committed* to the membership requirements of the World Gold Council through its **Responsible Gold Mining Principles**. Principle 1, Ethical Conduct, specifically to public policy (1.1 Legal compliance, 1.2 Code of Conduct, 1.3 Combatting bribery and corruption, 1.4 Political contributions, 1.5 Transparency, 1.7 Accountabilities and reporting.)

As a supporter of the UN Global Compact, we are *committed* to the Ten Principles of the UN Global Compact including Principle 10, Anti-Corruption, as it relates to Kinross engagement in the public policy arena. We are also committed to support progress towards the **Sustainable Development Goals** (SDGs). Kinross is focused on SDG 16 (Peace, Justice, and Strong Institutions), specifically sub-goals pertaining to supporting the reduction of corruption and bribery in all its forms (16.5).

Our approach to public policy is governed by Kinross' Code of Business Conduct and Ethics, together with our Government Relations Policy and Guidelines, which provide the core framework of standards that underpin our government relations management system and compliance expectations pertaining to engagement with host governments and employee participation in the political process.

We engage in dialogue with government regulators, public policy makers and non-governmental organizations directly and through memberships of local industry and trade associations, as well as through our support for the work of relevant independent think tanks. We seek to develop partnerships based on mutual trust and transparency.

Engagement with Government

Engagement in public policy is a valuable way to provide input on fair and balanced legislative and regulatory frameworks for exploration and mining, contribute to positive development in our host countries and to advance the goals of the Company. Through our government relations management system, we participate in the legislative and political process in a variety of ways, to positively impact the environment in which we and others operate, to increase the likely success of our operations, and to enhance our future opportunities. Kinross conducts limited in-house lobbying activities and engages external firms to support lobbying efforts, which are publicly reported in accordance with the applicable laws and regulations in respective jurisdictions are required. In general, Kinross discourages political donations.

Engagement with Industry Associations

Our public policy activities focus primarily on working with our industry trade associations globally to ensure that Kinross' position on important issues is represented. These groups can include industry trade groups, business associations or sector associations, or similar organizations founded and funded by companies or businesses that operate in the mining or extractive resource industry, which are primarily dedicated to the advancement of a positive framework and context for mining. Some of these trade associations engage in lobbying activities on behalf of industry, or segments of industry, and may, either directly or

through political action committees, provide contributions to political candidates or causes where permitted by law. Kinross does not necessarily support all the initiatives and activities engaged in by these trade associations and organizations but believes that, in general, their activities promote the success of the mining sector.

Engagement spans a range of topics related to public policy and developments in the regulatory environment. We review our trade association memberships annually, with a focus on overall alignment with Kinross' positions on key policy areas, including climate. See Policy Statement, Climate Risk, Greenhouse Gas, and Energy for an overview of Kinross' position on Climate Policy and Industry Associations.

Kinross does not control the manner in which trade organizations use any funds contributed by Kinross, although these groups may solicit the input of members such as Kinross.



Accountability

Functional responsibility for public policy resides with the Senior Vice-President, External Affairs. Management responsibility resides with the President.

Supervisory level oversight resides at the Audit and Risk Committee of the Kinross Board of Directors.

This policy will be reviewed annually in parallel with our Sustainability reporting cycle to ensure it accurately describes what we do in practice to manage our Sustainability impacts, risks and opportunities.

Document control

This policy statement forms an integral part of Kinross' 2024 Sustainability Disclosures, approved by Board resolution on 27-May 2025, and replaces prior document – Management Approach – Public Policy, dated May 2024.



To learn more about our public policy, see our most recent [Sustainability Report](#).