



Our Responsibility

We have a responsibility to ensure that host countries and local communities have opportunities to benefit from the value generated from mining. Supporting local business is one of the most powerful positive impacts our operations can have on community development, and even greater when combined with effective local procurement strategies.

Our Commitment

We are committed to making a positive contribution to local communities by providing opportunities for local suppliers. This commitment is embedded in our [Safety and Sustainability Policy](#), our Supply Chain Policy, and our Social Performance Management System (SPMS) framework. In areas where we operate in proximity to Indigenous communities, we are committed to communicating opportunities for Indigenous-owned businesses, as well as developing capacity where necessary.

Our support of the **World Gold Council's Responsible Gold Mining Principles – Principles 3 and 7**, reinforces our commitment to shared value outcomes through ethical and responsible local procurement.

| Responsible Gold Mining Principles | | | |
|---|--|--|---|
|  <p>3. Supply chain</p> | <p>3.1 Supply Chain Policy 3.2 Local procurement</p> |  <p>7. Working with communities</p> | <p>7.3 Creating local benefits 7.6 Indigenous Peoples</p> |

Our Approach

Across our mines, we are committed to working with local suppliers to develop their capacity to effectively compete and win business from Kinross while meeting the Company's standards for ethical conduct, due diligence, quality of goods and services, health, environment and safety.

In keeping with our Safety and Sustainability Policy, and detailed in our Supply Chain Policy, certain sites and projects may develop and implement Local Procurement Procedures. Local Supply Chain Leads are responsible for developing and implementing local procurement procedures that make the most sense for their location, and seek input as needed from General Managers or Project Directors, as well as stakeholders in other departments, including Community Relations and Government Relations.

Ensuring fairness and consistency are critical priorities and integral to our approach to responsible procurement. Across the company, we are committed to local procurement procedures that are:

- Provided in written form
- Consider guidance from industry organizations
- Define "local supplier" in a manner appropriate for that site, project or region
- Identify key performance metrics
- Approved by senior management and legal counsel
- Reviewed periodically to ensure effectiveness and alignment with the objectives of the site, project or region
- Subject to appropriate controls and administered in accordance with applicable laws.

The site supply chain lead should involve in-country and/or corporate legal and compliance functions as and when needed on governance aspects related to local procurement.

Accountability and Reporting

At the site level, responsibility for local procurement lies with the Supply Chain Lead, reporting to the site General Manager. At the corporate level, accountability lies with the Director, Global Supply Chain, who reports to the Chief Financial Officer. Oversight and governance resides at the [Corporate Responsibility and Technical Committee](#) of the Board of Directors.

Kinross reports annually on local procurement programs and initiatives in our host communities and performance indicators primarily through our [Sustainability Report](#), as well as other disclosures, social media channels and via our online [Kinross World newsletter](#).



To learn more about performance and initiatives to advance local procurement, see our most recent [Sustainability Report](#).