

Policy Statement

At Kinross Gold Corporation, we believe that responsible mining generates sustainable value in host countries and communities. We strive to create positive economic and social benefits and improve the overall quality of people's lives in a manner that is sustainable beyond the life of the mine, while minimizing health and safety, environmental, and social impacts of our operations.

Do no harm – We establish standards of practice designed to protect our workforce, environment and host communities from negative impacts, in accordance with applicable laws and regulations in the jurisdictions where we operate:

- Safety: We value the occupational health and safety of our workforce above all other priorities and implement risk controls, training, and leadership to ensure a culture of safe work at all sites at all times.
- Environment: We protect the environment by proactively managing the environmental risks associated with our operations, protecting air and water quality, optimizing consumption of water and energy, protecting biodiversity and ensuring robust plans are in place for emergency prevention, preparedness, and response.
- **Community:** We evaluate the social, environmental, economic, and post-closure impacts of our operations on communities and work with stakeholders to ensure we understand and account for their perspectives.

Make a positive contribution – We operate in a way that creates meaningful livelihoods for employees, opportunities for suppliers and improvements in our host communities:

- Employment: We provide a rewarding, meaningful livelihood to our employees and promote a diverse, engaged workforce.
- Local Benefit: We ensure access to employment, business and economic opportunities for local communities from our
 operations and projects.
- Community Development: We work with stakeholders to ensure our operations make a positive contribution to host
 communities and their sustainable development.

Act ethically and transparently – We operate with respect for human rights and we engage with our stakeholders:

- Ethics: We adhere to the highest standards of business conduct and ethics in all of our dealings and operate in compliance with the law; we expect those with whom we do business to do the same
- Human Rights: We respect internationally recognized human rights, and implement best practices particularly with regard to security, indigenous peoples, and grievances.
- **Engagement:** We engage with stakeholders in the communities where we operate, including those in vulnerable groups, and maintain an ongoing dialogue in a spirit of transparency, respect and good faith.

Continuously Improve – We work to improve our corporate responsibility performance through actions that reduce our environmental impacts, enhance our contribution to development, and keep us at the forefront of evolving expectations. We take a life of mine approach to mine closure, considering reclamation and closure costs and the views of our stakeholders. Through the setting of objectives and leading indicators plus internal and external audits we seek to measure and improve performance.

Accountabilities

The Chief Executive Officer and Chief Technical Officer shall demonstrate leadership and commitment to safety and sustainability by ensuring this policy is implemented, maintained and its effectiveness is reviewed on an annual basis.

The Corporate Safety and Sustainability Department shall maintain the policy, standards and performance expectations, conduct assurance activities and support site-level execution of the policy commitments. It shall ensure broad communication of this policy both within Kinross and with our stakeholders and is responsible for public reporting on performance through Kinross' disclosure and other external channels.

Regional Senior Vice-Presidents of Operations and Site General Managers shall provide the resources to fulfill the intent of this policy, to empower each region and site to continuously improve its safety and sustainability performance, and to reward, recognize and share exceptional behaviour with others.

All Department Heads and Supervisors shall provide visible leadership and promote continual improvement of safety and sustainability in each of their functional areas through a culture of openness and transparency. All workers are accountable for performing their work in accordance with this policy.

The Corporate Responsibility and Technical Committee (CRTC) of the Board of Directors shall meet on a regular basis to monitor safety and sustainability performance, and confirm that Kinross adheres to this policy.

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J. Paul Rollinson President & Chief Executive Officer

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Claude Schimper Executive Vice-President & Chief Operating Officer