Genus PLC
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Genus plc

Disposal of SyAqua Mexico

Genus plc, a world leading animal genetics company, is pleased to announce the disposal of its SyAqua Mexico shrimp business for a total consideration of $2.6m (Â£1.3m) in cash.

For the year ended 30 June 2007, SyAqua Mexico generated turnover of Â£2.4m and an operating profit of Â£0.5m with net assets of Â£0.8m.

Commenting on the disposal Richard Wood, Chief Executive, said 'We are continuing to implement our strategy for non-core business disposals, and the three SyAqua shrimp businesses in Brazil, Thailand and Mexico have now been sold.'

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