Genus PLC
01 November 2007

For immediate release 1 November 2007

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Genus plc
('Genus' or 'the Company')

Placing of 2,700,000 Ordinary Shares at 720 pence per share
to raise Â£19.4 million (the 'Placing')

Genus plc (AIM: GNS), a world leading animal genetics company, is pleased to announce that it has raised Â£19.4 million before expenses, through a placing of 2,700,000 new Ordinary Shares at 720 pence each ('Placing Shares'). These shares have been conditionally placed with institutional investors by the Company's joint broker, Panmure Gordon. Landsbanki Securities has acted as NOMAD and financial adviser to Genus on the Placing.

The proceeds of the placing will be used to reduce the Company's net debt and provide additional financial flexibility for the management team to run the business. Furthermore, the directors of Genus believe that the Placing will be earnings enhancing as it will reduce the absolute and percentage rate charged on the Company's net debt.

Application will be made for admission of the Placing Shares to AIM and dealings are expected to commence on 6 November 2007. The Placing Shares will, on Admission, rank pari passu with the existing Ordinary Shares.

As announced on 12 October 2007, the Company is progressing its move to the Official List, and is expecting cancellation from AIM to take place simultaneously on 12 November 2007.

Richard Wood, CEO, commented on the Placing and the current trading of the Company:

'We are very pleased with the successful Placing which has been favourably received by institutions. These additional funds reduce Genus' net debt to below Â£100 million, resulting in reduced interest costs on the remaining debt. We are now well placed to manage the disposal programme of the non-core assets on a controlled basis, ensuring best value for Genus and our shareholders. The result will be a Company operating with improved efficiencies both structurally and financially.

The new financial year has started well. Genus is in a unique position to benefit from improving World agricultural markets and to continue to deliver solid long-term growth. This will arise from organic growth and productivity improvements from further global expansion.'

Ends

For further information please contact:

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About Genus

Genus creates and sells added value products for livestock farming and food producers by creating advances to animal breeding through biotechnology. Its non-Genetically Modified Organism (GMO) technology is applicable across all livestock species but is only commercialised by Genus in the bovine and porcine farming sectors.

Genus' worldwide sales are made in seventy countries under the trade marks 'ABS' (dairy and beef cattle) and 'PIC' (pigs) and comprise semen and breeding animals with superior genetics to those animals currently in production. Customers produce offspring with greater production efficiency, milk and meat output and quality and use these to supply the global dairy and meat supply chain.

Genus' competitive edge has been created from the ownership and control of proprietary lines of breeding animals, the biotechnology used to improve them and the Group's global production and distribution network.

Headquartered in Basingstoke, England, Genus companies operate in 30 countries on five continents, with research laboratories located in Madison, USA.

APPENDIX

TERMS AND CONDITIONS OF THE PLACING

The Placing and the terms and conditions herein are directed exclusively at persons selected by Panmure Gordon who are investment professionals (within Article 19 (5) of the Financial Service and Markets Act 2000 (Financial Promotion) Order 2005 (as amended)) (such category of investors being referred to as 'Relevant Persons') and no other person should respond to this announcement. Accordingly, this announcement is exempt from the general restriction set out in Section 21 of FSMA on the communication of invitations or inducements to engage in investment activity and has not been approved by a person who is authorised under the FSMA.

The issue of the Placing Shares is not conditional upon the approval of the Company's shareholders. No prospectus has been or will be published in connection with the Placing.

Members of the public are not entitled to take part in the Placing and this announcement is communicated to them for the purposes of information only in accordance with the AIM Rules. This announcement and the terms and conditions herein must not be relied on, acted on or responded to by persons who are not Relevant Persons. If you are in any doubt as to whether you are a Relevant Person you should consult a professional adviser for advice.

This announcement, appendix and the information contained therein are not for publication or distribution in any jurisdiction in which such publication or distribution is unlawful and do not constitute an offer to sell or issue or solicitation of an offer to buy or subscribe for new Ordinary Shares in any jurisdiction, and any acquisition or application for Ordinary Shares should only be made on the basis of information contained in this announcement. Relevant persons to whose attention these terms and conditions have been drawn are required by Panmure Gordon and the Company to inform themselves about and to observe any such restrictions.

THE ORDINARY SHARES HAVE NOT BEEN, AND WILL NOT BE, REGISTERED UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED (THE 'SECURITIES ACT'), OR ANY OTHER APPLICABLE LAW OF THE UNITED STATES AND MAY NOT BE OFFERED OR SOLD WITHIN THE UNITED STATES ABSENT REGISTRATION OR AN EXEMPTION FROM REGISTRATION UNDER THE SECURITIES ACT.

THE ORDINARY SHARES HAVE NOT BEEN RECOMMENDED, APPROVED OR DISAPPROVED BY ANY UNITED STATES FEDERAL OR STATE SECURITIES COMMISSION OR REGULATORY AUTHORITY. FURTHERMORE, THE FOREGOING AUTHORITIES HAVE NOT CONFIRMED THE ACCURACY OF DETERMINED THE ADEQUACY OF THIS ANNOUNCEMENT. ANY REPRESENTATION TO THE CONTRARY IS A CRIMINAL OFFENCE IN THE UNITED STATES.

Certain statements in this announcement are forward-looking statements. Such statements speak only as at the date of this announcement, are based on current expectations and beliefs and, by their nature, are subject to a number of known and unknown risks and uncertainties that could cause actual results and performance to differ materially from any expected future results or performance expressed or implied by the forward-looking statement. The information contained

in this announcement is subject to change without notice and neither the Company nor Panmure Gordon assume any responsibility or obligation to update publicly or review any of the forward-looking statements contained herein.

The following definitions have been used in this announcement and appendix:

'Admission'	Admission of the Placing Shares to trading on AIM in accordance with the AIM Rules
'AIM'	the AIM market of the London Stock Exchange
'AIM Rules'	the rules applicable to AIM as published by the London Stock Exchange from time to time
'Board' or 'Directors'	the directors of Genus
'CREST'	the relevant system (as defined in the Uncertificated Securities Regulations 2001) in respect of which CRESTCo is the operator
'CRESTCo'	CRESTCo Limited
'Existing Ordinary Shares'	the 56,462,301 Ordinary Shares in issue as at the date of this announcement
'FSMA'	Financial Services and Markets Act 2000 (as amended)
'Genus' or the 'Company'	Genus plc and its subsidiaries
'Investment Company Act'	U.S. Investment Company Act of 1940, as amended
'London Stock Exchange'	London Stock Exchange plc
'Ordinary Shares'	ordinary shares of 10p each in the capital of the Company
'Panmure Gordon '	Panmure Gordon (UK) Limited
'Placee'	a person who subscribes for Placing Shares pursuant to the Placing on the terms and subject to the conditions contained herein
'Placing'	the placing by Panmure Gordon, on behalf of the Company, of the Placing Shares at the Placing Price
'Placing Price'	720 pence per Ordinary Share
'Placing Shares'	2,700,000 Ordinary Shares which are the subject of the Placing
'Prospectus Rules'	the Prospectus Rules made by the Financial Services Authority with effect from 1 July 2005 pursuant to Commission Regulation (EC) No. 809/ 2004
'Shareholders'	holder(s) of Existing Ordinary Shares
'Securities Act'	The U.S. Securities Act of 1933, as amended.

The Placing

Panmure Gordon, which is authorised and regulated in the United Kingdom by the Financial Services Authority, is acting exclusively for the Company and no one else in connection with the Placing and will not be responsible to anyone other than the Company for providing the protections offered to clients of Panmure Gordon or for providing advice in relation to the Placing.

General

These terms and conditions apply to persons making an offer to subscribe for Placing Shares under the Placing. Each person to whom these conditions apply, as described above, who confirms his agreement to Panmure Gordon (on behalf of itself and as agent of the Company) to subscribe for Placing Shares (which may

include Panmure Gordon and/or its nominee(s)) hereby irrevocably agrees with each of Panmure Gordon and the Company to be bound by these terms and conditions as being the terms and conditions on which the Placing Shares will be issued under the Placing. A Placee shall, without limitation, become so bound if and when Panmure Gordon confirms to it (i) the Placing Price and (ii) its allocation (the 'Confirmation') and Panmure Gordon so notifies the Company's registrar on behalf of the Company.

Agreement to acquire the Ordinary Shares

Conditional on (i) Admission occurring on 6 November 2007 or such later date as the Company and Panmure Gordon may agree (not being later than 13 November 2007 ('Long Stop Date'), and (ii) the Confirmation having been made to it, each Placee agrees to subscribe for the number of Placing Shares allocated to it under the terms and conditions of the Placing, at the Placing Price. To the fullest extent permitted by law, each Placee acknowledges and agrees that it will not be entitled to exercise any remedy of rescission at any time. This does not affect any other rights a Placee may have. A conditional contract note will be dispatched as soon as possible following the Confirmation.

Principal terms of the Placing

Panmure Gordon is arranging the Placing as an agent for and on behalf of the Company. Participation will only be available to persons invited to participate in the Placing by Panmure Gordon.

Placees will be informed of their allocation of Placing Shares prior to confirming their participation in the Placing.

There will be no commission payable to Placees in relation to the Placing Shares.

Placees will participate in the Placing solely on the basis of these terms and conditions.

Representations and warranties

By participating in the Placing, each Placee irrevocably represents, warrants and undertakes to Panmure Gordon (for itself and as agent of the Company) that:

(a) it and each person on whose behalf it is participating (in whole or in part) (if applicable) in the Placing or to whom it allocates its Placing Shares in whole or in part:

(i) has the capacity and authority and is entitled to enter into and perform its obligations as a subscriber of Placing Shares pursuant to the terms of the Placing and will honour such obligations; and

(ii) has fully observed all laws of relevant jurisdictions and obtained all necessary governmental or other consents in either case which may be required in relation to the subscription by it of Placing Shares;

(iii) is not a person who is resident in, or a citizen of, the United States, Canada, Australia, the Republic of Ireland or Japan (or an agent or nominee of such a person) or a corporation, partnership or other entity organised under the laws of any such jurisdiction (or an agent or nominee of such a person);

(iv) acknowledges that the Placing Shares have not been and will not be registered under the Securities Act or under the securities laws of any State of the United States, that the relevant clearances have not been and will not be obtained from the Securities Commission of any province of Canada and that the Ordinary Shares have not been and will not be registered under the securities laws of Australia, the Republic of Ireland or Japan and, therefore, the Placing Shares may not, subject to certain exceptions, be directly or indirectly offered or sold in the United States, Canada, Australia, the Republic of Ireland or Japan;

(v) acknowledges and agrees that neither it nor any affiliate, nor any person acting on its or any affiliate's behalf, has or will offer, sell, take up, renounce, transfer or deliver directly or indirectly any Placing Shares or any press announcement or any other offering material in connection with the Placing within the United States, Canada, Australia, the Republic of Ireland or Japan or offer, sell, take up, renounce, transfer or deliver in favour of a resident of Canada, Australia, the Republic of Ireland or Japan;

(vi) has not offered or sold and will not offer or sell any Placing Shares in the United Kingdom prior to Admission except in circumstances which have not resulted and will not result in an obligation to publish an approved prospectus arising under section 85(1) of the FSMA or a breach of such section;

(vii) it has not received a prospectus or other offering document in connection

with the Placing and acknowledges that no prospectus or other offering document has been prepared in connection with the Placing;

(viii) it, or the beneficial owner, as applicable, is entitled to subscribe for and/or purchase Placing Shares under the laws of all relevant jurisdictions which apply to it, or the beneficial owner, as applicable, and that it has fully observed such laws and obtained all such governmental and other guarantees and other consents in either case which may be required thereunder and complied with all necessary formalities;

(b) it is a Relevant Person;

(c) in agreeing to subscribe for Placing Shares it has received and read this document including this appendix and is not relying on any information, representation or warranty relating to the Placing, Placing Shares or the Company save as may be contained in this document and it has not relied on and is not relying on any representation or warranty or agreement by Panmure Gordon or the Company or any of their respective directors, employees or agents or any other person except as set out in the express terms herein;

(d) save where Panmure Gordon has been given prior written notice to the contrary, in participating in the Placing it is acting as principal and for no other person and that its acceptance of that participation will not give any other person a contractual right to require the issue by the Company of any of the Placing Shares;

(e) it irrevocably confirms Panmure Gordon 's discretion with regard to the Placing and agrees that Panmure Gordon does not owe it any fiduciary duties in respect of any claim it may have relating to the Placing;

(f) it has complied with all relevant laws of all territories, or obtained all requisite governmental or other consents and authorities which may be required in connection with its participation in the Placing including without limitation to enable it to give its commitment to subscribe for Placing Shares and to perform its obligations as set out herein; that it has complied with all requisite formalities and that it has not taken any action or omitted to take any action which will or may result in Panmure Gordon , or the Company or any of its directors, officers, agents, employees or advisors acting in breach of the legal and regulatory requirements of any territory in connection with the Placing or its application; that it is not in a territory in which it is unlawful to make an offer to subscribe for Placing Shares; and that it will pay any issue or other taxes due under any relevant non-UK laws in connection with the Placing;

(g) it acknowledges and agrees in connection with its participation in the Placing that Panmure Gordon is not acting for it in relation to the Placing or otherwise and that Panmure Gordon will not have any duties or responsibilities to it for providing the protections afforded to its customers or for advising it with regard to the Placing or the Placing Shares, nor do the contents of this announcement constitute the giving of investment advice by Panmure Gordon to it;

(h) save where Panmure Gordon has been given prior written notice to the contrary, it is not a person falling within subsections (6), (7) or (8) of sections 67 or 70 or subsections (2) and (3) of section 93 or subsection (1) of section 96 of the Finance Act 1986 (or an agent or nominee of such person);

(i) save where Panmure Gordon has been given prior written notice to the contrary, the issue of Placing Shares to it (whether as principal, agent or nominee) will not be subject to stamp duty or stamp duty reserve tax at the increased rates referred to in sections 67 or 93 (Depositary Receipts) or sections 70 or 96 (Clearance Services) of the Finance Act 1986;

(j) in the case of a person who confirms to Panmure Gordon on behalf of a Placee an agreement to subscribe for Placing Shares and/or who authorises Panmure Gordon to notify the Placee's name to the Company's registrar, that person represents and warrants that he has authority to do all such acts on behalf of the Placee;

(k) to the extent that a Placee is subscribing for Placing Shares on behalf of a third party and prior written notice of such matter has been given to Panmure Gordon as contemplated by paragraph (d) of this appendix;

(i) such Placee has carried out applicable procedures to verify the identity of such third party for the purposes of the Money Laundering Regulations 2003 (the 'Regulations');

(ii) such Placee has complied fully with its obligations pursuant to the Regulations; and

(iii) such Placee will provide Panmure Gordon on demand with any information it might require for the purposes of verification under the Regulations;

(l) it is aware of, has complied with and will comply with its obligations in connection with money laundering under the Proceeds of Crime Act 2002;

(m) it acknowledges that the issue of the Placing Shares to it will be issued subject to the terms and conditions set out herein.

(n) it does not expect Panmure Gordon to have any duty to it similar or comparable to the 'best execution', 'suitability' and 'risk warnings' rules of the Financial Services Authority and that it is not relying on Panmure Gordon to advise whether or not the Placing Shares are in any way a suitable investment for it;

(o) its name and the number of Placing Shares to be subscribed or purchased by it may be disclosed if required by law or by any applicable rules or regulations including the AIM Rules or the Rules of the London Stock Exchange plc;

(p) it agrees that the Company, Panmure Gordon and others will rely upon the truth and accuracy of the foregoing representations, warranties, acknowledgements and undertakings which are given to Panmure Gordon on its own behalf and on behalf of the Company and are irrevocable;

(q) agrees to indemnify and hold the Company and Panmure Gordon harmless from any costs, claims, liabilities and expenses (including legal fees) arising out of or in connection with any breach of the representations, warranties, acknowledgments and undertakings herein and further agrees that the provision of the same shall survive after completion of the Placing.

In the event that a Placee is not able to give the warranties in (h) and (i) above, stamp duty or stamp duty reserve tax may be chargeable or may be chargeable at a higher rate: neither Panmure Gordon nor the Company will be responsible for any resulting liability to stamp duty or stamp duty reserve tax, which shall be for the account of the Placee and in respect of which the Placee agrees to indemnify, and keep indemnified, Panmure Gordon and the Company.

Payment, registration and settlement

Each Placee undertakes to pay the Placing Price for the Placing Shares issued to such Placee in such manner as shall be directed by Panmure Gordon. Liability for stamp duty and stamp duty reserve tax is described below. In the event of failure by any Placee to pay as so directed, the relevant Placee shall be deemed hereby to have appointed Panmure Gordon or any nominee of Panmure Gordon to place (in one or more transactions) or to subscribe itself for any or all of the Placing Shares in respect of which payment shall not have been made as directed by Panmure Gordon.

It is expected that settlement of the Placing will occur on 6 November 2007, on which date each Placee must settle the full amount owed by it in respect of the Placing Shares allocated to it. Panmure Gordon may (after consultation with the Company) specify a later settlement date (or dates) at its absolute discretion. Payment must be made in cleared funds. The payment instructions for settlement in CREST and settlement outside of CREST will be set out in the Contract Note. The trade date of the Placing Shares is 1 November 2007. Interest is chargeable daily on payments to the extent that value is received after the due date at the rate per annum of 2 percentage points above the Barclays Bank plc base rate.

If Ordinary Shares are to be delivered to a custodian or settlement agent of a Placee, the relevant Placee should ensure that its Contract Note is copied and delivered immediately to the relevant person within that organisation. Insofar as Ordinary Shares are to be registered in the name of a Placee or that of its nominee or in the name of any person for whom the Placee is contracting as agent or that of a nominee for such person, such Ordinary Shares will, subject as provided below, be so registered free from any liability to UK stamp duty or stamp duty reserve tax.

Each Placee irrevocably appoints any director of Panmure Gordon as its agent for the purpose of executing and delivering to the Company and/or its registrars any documents on its behalf necessary to enable it to be registered as the holder of any of the Placing Shares offered to it.

Settlement of the transactions in the Placing Shares following Admission will take place within the CREST system against Panmure Gordon's CREST account 83801.

Panmure Gordon will endeavour to meet the demands of those Placees indicating

that they wish to hold their Placing Shares in certificated form.

Miscellaneous

The rights and remedies of Panmure Gordon and the Company under these terms and conditions are in addition to any rights and remedies which would otherwise be available to each of them and the exercise or partial exercise of one will not prevent the exercise of the others.

All documents will be sent at the Placee's risk. They may be sent by post to such Placee at an address notified to Panmure Gordon.

Each Placee agrees to be bound by the Company's articles of association (as amended from time to time) once the Placing Shares which such Placee has agreed to subscribe for have been issued to such Placee.

The times and dates set out in this announcement are subject to amendment (apart from the Long Stop Date). Panmure Gordon will notify the Placees of and any persons acting on their behalf of any changes.

In the case of a joint agreement to subscribe for Placing Shares, references to a Placee in these terms and conditions are to each Placee who is a party to such agreement and each such Placee's liability is joint and several.

These terms and conditions and all documents and agreements into which these terms and conditions are incorporated by reference or otherwise validly form a part will be governed by and construed in accordance with English law. For the exclusive benefit of Panmure Gordon and the Company each Placee irrevocably submits to the non-exclusive jurisdiction of the English courts in respect of these matters. This does not prevent an action being taken against the Placee in another jurisdiction.

This information is provided by RNS
The company news service from the London Stock Exchange