Kohl's Task Force on Climate-Related Financial (TCFD) Disclosures



The Task Force on Climate-Related Financial Disclosures (TCFD) is committed to develop recommendations for more effective climate-related disclosures. Kohl's climate-related disclosures are guided by using the TCFD framework. We plan to leverage the TCFD framework and recommendations as we continue our commitment to managing climate-related issues. The following table addresses the disclosures recommended in the TCFD, including the publicly available source where each disclosure is referenced.

Governance

	TCFD Recommended Disclosure	Kohl's Disclosure FY2023
A	Describe the board's oversight of climate-related risks and opportunities.	Please see the 2023 Kohl's Cares Report, <u>Corporate.Kohls.com</u> , and <u>Kohl's CDP Response</u> (C1.1) (C1.1a)(C1.1b)
В.	Describe management's role in assessing and managing climate-related risks and opportunities.	Please see the 2023 Kohl's Cares Report, <u>Corporate.Kohls.com</u> , and <u>Kohl's CDP Response</u> (C1.2)

Strategy

	TCFD Recommended Disclosure	Kohl's Disclosure FY2023
A	Describe the climate-related risks and opportunities the organization has identified over the short, medium and long term.	Please see the 2023 Kohl's Cares Report, <u>Corporate.Kohls.com</u> , and <u>Kohl's CDP Response</u> (C2.1a)(C2.3)(C2.3a)(C2.4)(C2.4a)
B	 Describe the impact of climate-related risks and opportunities on the organization's businesses, strategy and financial planning. 	Please see the 2023 Kohl's Cares Report, <u>Corporate.Kohls.com</u> , and <u>Kohl's CDP Response</u> (C2.3a)(C2.4a)(C3.1)(C3.2b) (C3.3)(C3.4)
С	2. Describe the resilience of the organization's strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario.	Please see the 2023 Kohl's Cares Report, <u>Corporate.Kohls.com</u> , and <u>Kohl's CDP Response</u> (C3.2)(C3.2a)(C3.2b)

Risk Management

TCFD Recommended Disclosure	Kohl's Disclosure FY2023
A. Describe the organization's processes for identifying and assessing climate-related risks.	Please see the 2023 Kohl's Cares Report and <u>Kohl's CDP Response</u> (C2.1)(C2.2)(C2.2a)
B. Describe the organization's processes for managing climate-related risks.	Please see the 2023 Kohl's Cares Report and Kohl's CDP Response (C2.1)(C2.2)
C. Describe how processes for identifying, assessing and managing climate-related risks are integrated into the organization's overall risk management.	Please see the 2023 Kohl's Cares Report and <u>Kohl's CDP Response</u> (C2.1)(C2.2)

Metrics & Targets

TCFD Recommended Disclosure	Kohl's Disclosure FY2023
A. Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process.	Please see the 2023 Kohl's Cares Report and <u>Kohl's CDP Response</u> (C4.1a)(C4.2)(C4.2b)(C9.1)
B. Disclose Scope 1, Scope 2 and, if appropriate, Scope 3 greenhouse gas (GHG) emissions and the related risks	Please see the 2023 Kohl's Cares Report and <u>Kohl's CDP Response</u> (C6.1)(C6.3)(C6.5)
C. Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets.	Please see the 2023 Kohl's Cares Report and <u>Kohl's CDP Response</u> (C4.1)(C4.1a)(C4.2)(C4.2b)